

**Balance Sheet (Cash)
Consolidated Statement
December 2011**

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ASSETS	
Cash On Hand	13,175.71
CASH TOTAL	<u>13,175.71</u>
Savings	
Savings Account	88,088.12
Insurance Reserves	15,080.67
Unallocated	6,041.78
SAVINGS TOTAL	<u>109,210.57</u>
Time Certificate of Deposit	
TCD-Westside Community	213,613.58
TCD-US Bank	225,000.00
TIME CD TOTAL	<u>438,613.58</u>
TOTAL ASSETS	<u>560,999.86</u>
LIABILITIES & EQUITY	
LIABILITIES	
2250-Clubhouse Deposit	1,400.00
TOTAL LIABILITIES	<u>1,400.00</u>
EQUITY	
Retained Earnings	559,599.86
TOTAL EQUITY	<u>559,599.86</u>
TOTAL LIABILITIES/EQUITY	<u>560,999.86</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
4112-Capital Contribution	112.41	1.99	4,297.62	0.70
4140-Interest Income	0.00	0.00	2,124.98	0.34
4142-Tax Free Interest	0.00	0.00	3,065.78	0.50
4160-Clubhouse Fee	400.00	7.09	7,600.00	1.23
4220-Homeowner Dues	5,330.83	94.51	587,408.65	95.27
4310-Advance Income	-436.80	-7.74	3,730.70	0.61
4330-Deposit Forfeits	0.00	0.00	1,100.00	0.18
4710-NSF/Late Charges	35.10	0.62	2,626.18	0.43
4711-CC&R Violation Fine	199.00	3.53	4,589.73	0.74
4990-TOTAL INCOME	5,640.54	100.00	616,543.64	100.00
5000-EXPENSES				
5100-FIXED EXPENSES				
5110-Real Property Taxes	0.00	0.00	7,539.04	1.22
5115-Property Insurance	0.00	0.00	13,191.00	2.14
TOTAL FIXED EXPENSES	0.00	0.00	20,730.04	3.36
5200-ADMIN EXPENSES				
5205-Accounting	0.00	0.00	6,150.00	1.00
5210-Advertising	0.00	0.00	12.00	0.00
5212-Storage	996.00	17.66	1,183.00	0.19
5230-Legal	2,561.50	45.41	4,907.83	0.80
5240-Management Fee	9,250.50	164.00	111,006.00	18.00
5245-Miscellaneous Admin	187.50	3.32	5,324.47	0.86
5260-Supplies	1,370.45	24.30	7,057.41	1.14
5261-Supplies, Clubhouse	0.00	0.00	435.01	0.07
5270-Wages/Salaries	0.00	0.00	1,970.38	0.32
5299-TOTAL ADMIN EXPENSES	14,365.95	254.69	138,046.10	22.39
5300-UTILITY EXPENSES				
5305-Cable TV	49.59	0.88	586.39	0.10
5310-Electricity	2,347.34	41.62	33,866.53	5.49
5315-Gas	113.18	2.01	1,062.88	0.17
5330-Refuse	206.24	3.66	2,326.21	0.38
5335-Sewer	28.13	0.50	276.74	0.04
5340-Telephone	295.72	5.24	3,529.01	0.57
5345-Water	639.80	11.34	24,300.09	3.94
5399-TOTAL UTILITY EXPENSES	3,680.00	65.24	65,947.85	10.70
5400-REPAIR/MAINT EXPENSES				
5415-Cleaning/Clubhouse	0.00	0.00	1,535.96	0.25
5417-Carpet Cleaning	0.00	0.00	972.98	0.16
5424-Drainage/Storm Sewer	0.00	0.00	414.60	0.07
5426-Retention Pond	0.00	0.00	29,849.09	4.84
5437-Fences	0.00	0.00	9,168.19	1.49
5465-Grounds Extra	2,251.58	39.92	6,081.96	0.99
5465-Grounds	15,738.10	279.02	188,598.48	30.59
5466-HVAC System	0.00	0.00	679.34	0.11
5467-Insurance Claims	0.00	0.00	243.22	0.04
5468-Irrigation System	0.00	0.00	8,033.32	1.30
5472-Lighting	0.00	0.00	5,699.82	0.92
5475-General Repairs & Maint	464.53	8.24	2,835.42	0.46
5476-Clubhouse Repairs & Maint	0.00	0.00	18.53	0.00

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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
5487-Signage	90.70	1.61	1,538.26	0.25
5489-Supplies	0.00	0.00	7.50	0.00
5493-Gate Remotes	2,276.76	40.36	-728.24	-0.12
5494-Gate Maintenance	0.00	0.00	11,654.86	1.89
5495-Vandalism	2,994.45	53.09	16,831.30	2.73
5499-TOTAL REPAIR/MAINT EXPNS	23,816.12	422.23	283,434.59	45.97
5600-TOTAL ALL EXPENSES	41,862.07	742.16	508,158.58	82.42
6410-Capital Improvements	0.00	0.00	6,655.28	1.08
6415-Capital Imp/Fences	10,402.76	184.43	128,816.47	20.89
8000-NET OPERATING INCOME	-46,624.29	-826.59	-27,086.69	-4.39
CASH FLOW	-46,624.29		-27,086.69	
Beginning Cash	20,000.00			
Ending Balance	13,175.71			