

**Balance Sheet (Cash)
Consolidated Statement
November 2016**



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ASSETS	
Cash On Hand	41,642.33
CASH TOTAL	<u>41,642.33</u>
Savings	
Savings Account	610,227.80
Linked Checking/Union Bank	<u>145.00</u>
SAVINGS TOTAL	610,372.80
RESERVES	
Savings/Union Bank Reserves	177,917.25
Emergency Operating Reserves	11,127.50
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,393.62
Insurance Reserves	<u>10,199.01</u>
RESERVES TOTAL	532,840.12
TOTAL ASSETS	<u>1,184,855.25</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	<u>3,000.00</u>
TOTAL LIABILITIES	3,000.00
EQUITY	
Retained Earnings	<u>1,181,855.25</u>
TOTAL EQUITY	1,181,855.25
TOTAL LIABILITIES/EQUITY	<u>1,184,855.25</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Capital Contribution	0.00	0.00	1,250.00	0.14
Interest Income	0.00	0.00	3,669.27	0.40
Tax Free Interest	0.00	0.00	2,919.00	0.32
Clubhouse Fee	1,575.00	10.69	8,500.00	0.92
Homeowner Assessment	9,258.96	62.82	866,494.33	94.11
Advance Income	1,445.85	9.81	2,165.69	0.24
Deposit Forfeits	0.00	0.00	295.00	0.03
NSF/Late Charges	407.59	2.77	14,965.47	1.63
CC&R Violation Fine	2,051.64	13.92	20,449.16	2.22
TOTAL OPERATING INCOME	14,739.04	100.00	920,707.92	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	7,658.18	0.83
Property Insurance	0.00	0.00	20,151.00	2.19
TOTAL FIXED EXPENSES	0.00	0.00	27,809.18	3.02
ADMIN EXPENSES				
Community Activities Committee	0.00	0.00	5,830.15	0.63
Storage	0.00	0.00	260.00	0.03
Parking Enforcement	225.00	1.53	4,670.00	0.51
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	350.00	2.37	2,200.00	0.24
Legal	8,480.69	57.54	17,646.71	1.92
Management Fee	9,324.00	63.26	102,614.00	11.15
Miscellaneous Admin	0.00	0.00	403.93	0.04
Permits	0.00	0.00	75.00	0.01
Professional Fee	6,945.00	47.12	8,945.00	0.97
Supplies	2,554.86	17.33	10,390.16	1.13
Clubhouse Admin & Supplies	80.24	0.54	199.09	0.02
TOTAL ADMIN EXPENSES	27,959.79	189.70	153,244.04	16.64
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	2,569.61	17.43	34,963.66	3.80
Internet	0.00	0.00	866.56	0.09
Gas	49.75	0.34	746.39	0.08
Refuse	226.24	1.53	2,486.33	0.27
Sewer	64.37	0.44	675.98	0.07
Telephone	286.49	1.94	3,115.55	0.34
Water	7,734.17	52.47	66,090.61	7.18
TOTAL UTILITY EXPENSES	10,930.63	74.16	109,185.08	11.86
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	493.69	3.35	1,817.60	0.20
Carpet Cleaning	0.00	0.00	298.28	0.03
Drainage/Storm Sewer	1,711.10	11.61	29,597.16	3.21
Retention Pond	0.00	0.00	28,016.04	3.04
Fences	15,753.60	106.88	107,692.62	11.70
Fire Equipment	0.00	0.00	41.46	0.00
Grounds Extra	631.79	4.29	14,223.66	1.54
Grounds	14,237.57	96.60	156,613.27	17.01
HVAC System	0.00	0.00	4,590.37	0.50

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
Insurance Claims	0.00	0.00	-6,121.05	-0.66
Irrigation System	0.00	0.00	21,513.64	2.34
Lighting	0.00	0.00	10,371.80	1.13
Locks	0.00	0.00	15.31	0.00
General Repairs & Maint	0.00	0.00	203.46	0.02
Clubhouse Repairs & Maint	0.00	0.00	302.54	0.03
Playground Repairs	0.00	0.00	11,664.20	1.27
Signage	0.00	0.00	1,729.88	0.19
Supplies	51.94	0.35	129.85	0.01
Gate Remotes	-200.00	-1.36	-3,752.20	-0.41
Gate Maintenance	18,518.27	125.64	34,783.92	3.78
Vandalism	440.00	2.99	22,697.10	2.47
TOTAL REPAIR/MAINT EXPNS	51,637.96	350.35	436,428.91	47.40
TOTAL ALL OPERATING EXPENSES	90,528.38	614.21	726,667.21	78.92
Capital Improvements	0.00	0.00	5,596.61	0.61
Capital Imp/Fences	0.00	0.00	492.30	0.05
Capital Imp/Mail Box Replacement	0.00	0.00	3,632.08	0.39
TOTAL CAPITAL IMPROVEMENT EXP	0.00	0.00	9,720.99	1.06
NET OPERATING INCOME	-75,789.34	-514.21	184,319.72	20.02
CASH FLOW	-75,789.34		184,319.72	
Beginning Cash	24,232.92			
Ending Balance	41,642.33			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
November 2016**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Capital Contribution	0.00	104.17	-104.17	-100.0	1,250.00	1,145.87	104.13	9.09	1,250.00
Interest Income	0.00	8.33	-8.33	-100.0	3,669.27	91.63	3,577.64	3,904.	100.00
Tax Free Interest	0.00	166.67	-166.67	-100.0	2,919.00	1,833.37	1,085.63	59.21	2,000.00
Clubhouse Fee	1,575.00	583.33	991.67	170.0	8,500.00	6,416.63	2,083.37	32.47	7,000.00
Homeowner Assessment	9,258.96	70,988.75	-61,729.79	-86.96	866,494.33	780,876.25	85,618.08	10.96	851,865.00
Uncollectable Dues	0.00	1,735.11	-1,735.11	-100.0	0.00	19,086.21	-19,086.21	-100.0	20,821.05
Advance Income	1,445.85	223.40	1,222.45	547.2	2,165.69	2,457.40	-291.71	-11.87	2,681.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	295.00	550.00	-255.00	-46.36	600.00
NSF/Late Charges	407.59	1,099.98	-692.39	-62.95	14,965.47	12,099.78	2,865.69	23.68	13,199.95
CC&R Violation Fine	2,051.64	758.34	1,293.30	170.5	20,449.16	8,341.74	12,107.42	145.1	9,100.00
TOTAL OPERATING INCOME	14,739.04	75,718.08	-60,979.04	-80.53	920,707.92	832,898.88	87,809.04	10.54	908,617.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	589.34	589.34	100.0	7,658.18	6,482.74	-1,175.44	-18.13	7,072.00
Property Insurance	0.00	1,517.00	1,517.00	100.0	20,151.00	16,687.00	-3,464.00	-20.76	18,204.00
TOTAL FIXED EXPENSES	0.00	2,106.34	2,106.34	100.0	27,809.18	23,169.74	-4,639.44	-20.02	25,276.00
ADMIN EXPENSES									
Community Activities Committee	0.00	768.75	768.75	100.0	5,830.15	8,456.25	2,626.10	31.06	9,225.00
Storage	0.00	111.00	111.00	100.0	260.00	1,221.00	961.00	78.71	1,332.00
Parking Enforcement	225.00	708.33	483.33	68.24	4,670.00	7,791.63	3,121.63	40.06	8,500.00
Corporation Report	0.00	0.83	0.83	100.0	10.00	9.13	-0.87	-9.53	10.00
Clubhouse Coordinator	350.00	295.83	-54.17	-18.31	2,200.00	3,254.13	1,054.13	32.39	3,550.00
Legal	8,480.69	618.31	-7,862.38	-1,271	17,646.71	6,801.41	-10,845.30	-159.4	7,420.00
Management Fee	9,324.00	9,324.00	0.00	0.00	102,614.00	102,564.00	-50.00	-0.05	111,888.00
Miscellaneous Admin	0.00	0.00	0.00	0	403.93	0.00	-403.93	0	0.00
Permits	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Professional Fee	6,945.00	562.50	-6,382.50	-1,134	8,945.00	6,187.50	-2,757.50	-44.57	6,750.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	1,970.87	1,970.87	100.0	2,150.00
Supplies	2,554.86	1,109.26	-1,445.60	-130.3	10,390.16	12,201.86	1,811.70	14.85	13,311.00
Clubhouse Admin & Supplies	80.24	0.00	-80.24	0	199.09	0.00	-199.09	0	0.00
TOTAL ADMIN EXPENSES	27,959.79	13,677.98	-14,281.81	-104.4	153,244.04	150,457.78	-2,786.26	-1.85	164,136.00
UTILITY EXPENSES									
Cable/WiFi	0.00	59.17	59.17	100.0	0.00	650.87	650.87	100.0	710.00
Website	0.00	43.08	43.08	100.0	240.00	473.88	233.88	49.35	517.00
Electricity	2,569.61	2,986.21	416.60	13.95	34,963.66	33,718.28	-1,245.38	-3.69	37,000.00
Internet	0.00	0.00	0.00	0	866.56	0.00	-866.56	0	0.00
Gas	49.75	66.75	17.00	25.47	746.39	734.25	-12.14	-1.65	801.00
Refuse	226.24	211.67	-14.57	-6.88	2,486.33	2,328.37	-157.96	-6.78	2,540.00
Sewer	64.37	25.00	-39.37	-157.4	675.98	275.00	-400.98	-145.8	300.00
Telephone	286.49	319.93	33.44	10.45	3,115.55	3,468.38	352.83	10.17	3,788.00
Water	7,734.17	2,983.08	-4,751.09	-159.2	66,090.61	32,813.88	-33,276.73	-101.4	35,797.00
TOTAL UTILITY EXPENSES	10,930.63	6,694.89	-4,235.74	-63.27	109,185.08	74,462.91	-34,722.17	-46.63	81,453.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	493.69	120.50	-373.19	-309.7	1,817.60	1,325.50	-492.10	-37.13	1,446.00
Carpet Cleaning	0.00	83.33	83.33	100.0	298.28	916.63	618.35	67.46	1,000.00
Drainage/Storm Sewer	1,711.10	3,750.00	2,038.90	54.37	29,597.16	41,250.00	11,652.84	28.25	45,000.00
Retention Pond	0.00	1,666.67	1,666.67	100.0	28,016.04	18,333.37	-9,682.67	-52.81	20,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	4,583.37	4,583.37	100.0	5,000.00
Fences	15,753.60	218.58	-15,535.02	-7,107	107,692.62	2,404.38	-105,288.24	-4,379	2,623.00
Fire Equipment	0.00	0.00	0.00	0	41.46	0.00	-41.46	0	0.00
Grounds Extra	631.79	2,416.67	1,784.88	73.86	14,223.66	26,583.37	12,359.71	46.49	29,000.00
Grounds	14,237.57	15,393.25	1,155.68	7.51	156,613.27	169,325.75	12,712.48	7.51	184,719.00
HVAC System	0.00	16.17	16.17	100.0	4,590.37	177.87	-4,412.50	-2,480	194.00
Insurance Claims	0.00	0.00	0.00	0	-6,121.05	0.00	6,121.05	0	0.00
Irrigation System	0.00	570.10	570.10	100.0	21,513.64	6,271.10	-15,242.54	-243.0	6,841.00
Lighting	0.00	463.42	463.42	100.0	10,371.80	5,097.62	-5,274.18	-103.4	5,561.00
Locks	0.00	0.00	0.00	0	15.31	0.00	-15.31	0	0.00
General Repairs & Maint	0.00	543.33	543.33	100.0	203.46	5,976.63	5,773.17	96.60	6,520.00
Clubhouse Repairs & Maint	0.00	59.25	59.25	100.0	302.54	651.75	349.21	53.58	711.00
Playground Repairs	0.00	425.00	425.00	100.0	11,664.20	4,675.00	-6,989.20	-149.5	5,100.00
Signage	0.00	41.67	41.67	100.0	1,729.88	458.37	-1,271.51	-277.4	500.00
Supplies	51.94	0.00	-51.94	0	129.85	0.00	-129.85	0	0.00
Gate Remotes	-200.00	0.00	200.00	0	-3,752.20	0.00	3,752.20	0	0.00
Gate Maintenance	18,518.27	1,499.50	-17,018.77	-1,134	34,783.92	16,494.50	-18,289.42	-110.8	17,994.00

