

**Balance Sheet (Cash)
Consolidated Statement
May 2016**

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ASSETS	
Cash On Hand	23,442.15
CASH TOTAL	<u>23,442.15</u>
Savings	
Savings Account	734,639.70
Linked Checking/Union Bank	155.00
SAVINGS TOTAL	<u>734,794.70</u>
RESERVES	
Savings/Union Bank Reserves	266,784.76
Emergency Operating Reserves	11,072.15
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,134.75
Insurance Reserves	10,148.26
RESERVES TOTAL	<u>621,342.66</u>
TOTAL ASSETS	<u>1,379,579.51</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	3,000.00
TOTAL LIABILITIES	<u>3,000.00</u>
EQUITY	
Retained Earnings	1,376,579.51
TOTAL EQUITY	<u>1,376,579.51</u>
TOTAL LIABILITIES/EQUITY	<u>1,379,579.51</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Capital Contribution	250.00	0.64	1,250.00	0.19
Interest Income	0.00	0.00	34.41	0.01
Tax Free Interest	0.00	0.00	1,492.73	0.23
Clubhouse Fee	700.00	1.80	4,125.00	0.64
Homeowner Assessment	33,638.08	86.46	622,812.42	96.87
Advance Income	883.78	2.27	-4,997.50	-0.78
Deposit Forfeits	0.00	0.00	295.00	0.05
NSF/Late Charges	1,033.20	2.66	6,111.31	0.95
CC&R Violation Fine	2,401.19	6.17	11,843.68	1.84
TOTAL OPERATING INCOME	38,906.25	100.00	642,967.05	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	3,885.33	0.60
Property Insurance	0.00	0.00	20,151.00	3.13
TOTAL FIXED EXPENSES	0.00	0.00	24,036.33	3.74
ADMIN EXPENSES				
Facilities Committee	0.00	0.00	21.70	0.00
Storage	17.00	0.04	85.00	0.01
Parking Enforcement	610.00	1.57	2,420.00	0.38
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	250.00	0.64	800.00	0.12
Legal	-727.34	-1.87	5,589.66	0.87
Management Fee	9,324.00	23.97	46,670.00	7.26
Miscellaneous Admin	0.00	0.00	129.00	0.02
Permits	0.00	0.00	75.00	0.01
Professional Fee	0.00	0.00	2,000.00	0.31
Supplies	812.64	2.09	4,821.61	0.75
TOTAL ADMIN EXPENSES	10,286.30	26.44	62,621.97	9.74
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.04
Electricity	2,593.00	6.66	15,763.34	2.45
Gas	17.04	0.04	641.22	0.10
Refuse	226.24	0.58	1,128.89	0.18
Sewer	64.37	0.17	289.76	0.05
Telephone	281.85	0.72	1,397.31	0.22
Water	884.40	2.27	4,426.70	0.69
TOTAL UTILITY EXPENSES	4,066.90	10.45	23,887.22	3.72
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	112.50	0.29	736.41	0.11
Carpet Cleaning	0.00	0.00	298.28	0.05
Drainage/Storm Sewer	475.89	1.22	25,796.52	4.01
Retention Pond	0.00	0.00	272.54	0.04
Fences	34,273.54	88.09	35,608.96	5.54
Fire Equipment	0.00	0.00	41.46	0.01
Grounds Extra	293.76	0.76	6,848.44	1.07
Grounds	14,237.57	36.59	71,187.85	11.07
HVAC System	0.00	0.00	2,665.18	0.41
Insurance Claims	-6,453.35	-16.59	-6,453.35	-1.00
Irrigation System	0.00	0.00	1,607.52	0.25

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	Month to Date	%	Year to Date	%
Lighting	0.00	0.00	631.20	0.10
Clubhouse Repairs & Maint	272.45	0.70	302.54	0.05
Signage	121.45	0.31	1,360.52	0.21
Supplies	25.97	0.07	25.97	0.00
Gate Remotes	228.40	0.59	-1,709.60	-0.27
Gate Maintenance	6,062.63	15.58	9,406.91	1.46
Vandalism	880.00	2.26	4,370.00	0.68
TOTAL REPAIR/MAINT EXPNS	50,530.81	129.88	152,997.35	23.80
TOTAL ALL OPERATING EXPENSES	64,884.01	166.77	263,542.87	40.99
Capital Imp/Fences	0.00	0.00	492.30	0.08
Capital Imp/Mail Box Replacement	0.00	0.00	382.90	0.06
TOTAL CAPITAL IMPROVEMENT EXP	0.00	0.00	875.20	0.14
NET OPERATING INCOME	-25,977.76	-66.77	378,548.98	58.88
CASH FLOW	-25,977.76		378,548.98	
Beginning Cash	50,219.91			
Ending Balance	23,442.15			