

**Balance Sheet (Cash)  
Consolidated Statement  
March 2016**



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ASSETS	
Cash On Hand	50,572.48
CASH TOTAL	<u>50,572.48</u>
Savings	
Savings Account	707,486.34
Linked Checking/Union Bank	<u>155.00</u>
SAVINGS TOTAL	<u>707,641.34</u>
RESERVES	
Savings/Union Bank Reserves	266,446.15
Emergency Operating Reserves	11,071.33
TCD US Bank Reserves	229,398.42
TCD State Farm Bank Reserves	103,050.02
Insurance Reserves	<u>10,147.51</u>
RESERVES TOTAL	<u>620,113.43</u>
TOTAL ASSETS	<u>1,378,327.25</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	<u>2,800.00</u>
TOTAL LIABILITIES	<u>2,800.00</u>
EQUITY	
Retained Earnings	<u>1,375,527.25</u>
TOTAL EQUITY	<u>1,375,527.25</u>
TOTAL LIABILITIES/EQUITY	<u>1,378,327.25</u>

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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Capital Contribution	250.00	0.30	250.00	0.05
Interest Income	0.00	0.00	6.54	0.00
Tax Free Interest	0.00	0.00	246.29	0.05
Clubhouse Fee	875.00	1.06	2,100.00	0.39
Homeowner Assessment	78,334.71	94.55	539,925.66	99.63
Advance Income	1,191.14	1.44	-6,981.08	-1.29
Deposit Forfeits	195.00	0.24	195.00	0.04
NSF/Late Charges	1,271.61	1.53	2,428.73	0.45
CC&R Violation Fine	731.21	0.88	3,767.72	0.70
<b>TOTAL OPERATING INCOME</b>	<b>82,848.67</b>	<b>100.00</b>	<b>541,938.86</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>FIXED EXPENSES</b>				
Property Insurance	0.00	0.00	20,151.00	3.72
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>20,151.00</b>	<b>3.72</b>
<b>ADMIN EXPENSES</b>				
Facilities Committee	0.00	0.00	21.70	0.00
Storage	17.00	0.02	51.00	0.01
Parking Enforcement	835.00	1.01	1,810.00	0.33
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	250.00	0.30	250.00	0.05
Legal	9,334.89	11.27	8,293.69	1.53
Management Fee	9,374.00	11.31	28,022.00	5.17
Miscellaneous Admin	0.00	0.00	129.00	0.02
Permits	0.00	0.00	75.00	0.01
Professional Fee	0.00	0.00	2,000.00	0.37
Supplies	1,295.21	1.56	2,914.93	0.54
<b>TOTAL ADMIN EXPENSES</b>	<b>21,106.10</b>	<b>25.48</b>	<b>43,577.32</b>	<b>8.04</b>
<b>UTILITY EXPENSES</b>				
Website	0.00	0.00	240.00	0.04
Electricity	2,586.82	3.12	9,343.46	1.72
Gas	99.59	0.12	545.38	0.10
Refuse	225.47	0.27	676.41	0.12
Sewer	64.37	0.08	161.02	0.03
Telephone	279.04	0.34	836.77	0.15
Water	884.40	1.07	2,658.84	0.49
<b>TOTAL UTILITY EXPENSES</b>	<b>4,139.69</b>	<b>5.00</b>	<b>14,461.88</b>	<b>2.67</b>
<b>REPAIR/MAINT EXPENSES</b>				
Cleaning/Clubhouse	300.00	0.36	486.41	0.09
Drainage/Storm Sewer	158.63	0.19	25,320.63	4.67
Retention Pond	0.00	0.00	272.54	0.05
Fences	0.00	0.00	1,113.97	0.21
Fire Equipment	0.00	0.00	41.46	0.01
Grounds Extra	2,353.58	2.84	5,904.68	1.09
Grounds	14,237.57	17.19	42,712.71	7.88
HVAC System	1,243.20	1.50	2,665.18	0.49
Irrigation System	0.00	0.00	1,607.52	0.30
Lighting	631.20	0.76	631.20	0.12
Signage	78.43	0.09	894.46	0.17
Gate Remotes	-185.00	-0.22	-1,410.50	-0.26

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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Gate Maintenance	584.96	0.71	2,526.48	0.47
Vandalism	880.00	1.06	2,610.00	0.48
<b>TOTAL REPAIR/MAINT EXPNS</b>	<b>20,282.57</b>	<b>24.48</b>	<b>85,376.74</b>	<b>15.75</b>
<b>TOTAL ALL OPERATING EXPENSES</b>	<b>45,528.36</b>	<b>54.95</b>	<b>163,566.94</b>	<b>30.18</b>
Capital Imp/Fences	0.00	0.00	492.30	0.09
Capital Imp/Mail Box Replacement	382.90	0.46	382.90	0.07
<b>TOTAL CAPITAL IMPROVEMENT EXP</b>	<b>382.90</b>	<b>0.46</b>	<b>875.20</b>	<b>0.16</b>
<b>NET OPERATING INCOME</b>	<b>36,937.41</b>	<b>44.58</b>	<b>377,496.72</b>	<b>69.66</b>
<b>CASH FLOW</b>	<b>36,937.41</b>		<b>377,496.72</b>	
Beginning Cash	50,000.00			
Ending Balance	50,572.48			