

**Balance Sheet (Cash)
Consolidated Statement
December 2017**



ASSETS	
Cash On Hand	15,045.54
CASH TOTAL	<u>15,045.54</u>
Savings	
Savings Account	554,859.74
Linked Checking/Union Bank	140.00
SAVINGS TOTAL	<u>554,999.74</u>
RESERVES	
Savings/Union Bank Reserves	190,579.13
Emergency Operating Reserves	11,197.08
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	103,860.65
Insurance Reserves	10,262.79
RESERVES TOTAL	<u>546,650.81</u>
TOTAL ASSETS	<u>1,116,696.09</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	1,400.00
TOTAL LIABILITIES	<u>1,400.00</u>
EQUITY	
Retained Earnings	1,115,296.09
TOTAL EQUITY	<u>1,115,296.09</u>
TOTAL LIABILITIES/EQUITY	<u>1,116,696.09</u>

**Cash Flow (Cash)
Consolidated Statement
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Page 1
12/31/2017
06:19 AM
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	Month to Date	%	Year to Date	%
INCOME				
Capital Contribution	250.00	0.81	250.00	0.03
Interest Income	0.00	0.00	4,702.86	0.51
Tax Free Interest	0.00	0.00	2,028.58	0.22
Clubhouse Fee	175.00	0.56	7,275.00	0.80
Homeowner Assessment	14,257.16	46.02	59,223.34	6.48
Reserve Assessment	2,709.86	8.75	163,535.65	17.89
Sub Division Amenities	1,070.98	3.46	173,224.99	18.95
Common Area Assessment	2,041.31	6.59	465,147.09	50.89
Advance Income	4,434.31	14.31	344.52	0.04
Deposit Forfeits	0.00	0.00	200.00	0.02
NSF/Late Charges	3,080.35	9.94	20,934.02	2.29
CC&R Violation Fine	2,959.71	9.55	17,121.74	1.87
TOTAL OPERATING INCOME	30,978.68	100.00	913,987.79	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	7,833.06	0.86
Property Insurance	0.00	0.00	22,004.00	2.41
TOTAL FIXED EXPENSES	0.00	0.00	29,837.06	3.26
ADMIN EXPENSES				
Community Activities Committee	0.00	0.00	620.00	0.07
Storage	17.00	0.05	2,937.00	0.32
Parking Enforcement	0.00	0.00	900.00	0.10
Corporation Report	10.00	0.03	20.00	0.00
Clubhouse Coordinator	200.00	0.65	2,300.00	0.25
Legal	17,083.31	55.15	29,677.18	3.25
Management Fee	9,374.00	30.26	111,938.00	12.25
Miscellaneous Admin	32.00	0.10	605.33	0.07
Permits	0.00	0.00	75.00	0.01
Professional Fee	0.00	0.00	3,981.15	0.44
Reserve Study	0.00	0.00	2,230.00	0.24
Supplies	1,667.84	5.38	18,247.96	2.00
Clubhouse Admin & Supplies	71.46	0.23	264.68	0.03
TOTAL ADMIN EXPENSES	28,455.61	91.86	173,796.30	19.02
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	3,968.79	12.81	38,812.92	4.25
Internet	136.33	0.44	1,645.18	0.18
Gas	165.05	0.53	1,114.96	0.12
Refuse	233.06	0.75	2,776.26	0.30
Sewer	38.41	0.12	486.88	0.05
Storm Sewer	0.00	0.00	361.02	0.04
Telephone	292.49	0.94	3,495.90	0.38
Water	1,748.55	5.64	50,362.71	5.51
TOTAL UTILITY EXPENSES	6,582.68	21.25	99,295.83	10.86
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	0.00	0.00	962.50	0.11
Carpet Cleaning	0.00	0.00	320.00	0.04
Doors	0.00	0.00	461.43	0.05
Retention Pond	6,297.82	20.33	235,130.54	25.73

**Cash Flow (Cash)
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Page 2
12/31/2017
06:19 AM
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Extermination	0.00	0.00	279.80	0.03
Fences	0.00	0.00	45.33	0.00
Fire Equipment	0.00	0.00	263.04	0.03
Grounds Extra	230.80	0.75	8,172.48	0.89
Grounds	14,303.00	46.17	171,374.28	18.75
Insurance Claims	0.00	0.00	-759.75	-0.08
Irrigation System	0.00	0.00	12,445.26	1.36
Grounds/Trees	0.00	0.00	1,088.01	0.12
Lighting	0.00	0.00	10,834.77	1.19
Locks	0.00	0.00	63.04	0.01
General Repairs & Maint	874.40	2.82	3,279.53	0.36
Playground Repairs	533.23	1.72	4,248.97	0.46
Parking Lots	0.00	0.00	2,566.17	0.28
Roads	0.00	0.00	116,519.41	12.75
Signage	0.00	0.00	9,796.43	1.07
Supplies	0.00	0.00	84.84	0.01
Gate Remotes	-324.50	-1.05	-3,558.98	-0.39
Gate Maintenance	10,665.81	34.43	37,842.47	4.14
Vandalism	880.00	2.84	29,737.58	3.25
Windows	0.00	0.00	2,241.96	0.25
TOTAL REPAIR/MAINT EXPNS	33,460.56	108.01	643,439.11	70.40
REPLACEMENT EXPENSES				
Miscellaneous	0.00	0.00	2,967.30	0.32
Road	0.00	0.00	3,101.59	0.34
TOTAL REPLACEMENT EXPENS	0.00	0.00	6,068.89	0.66
TOTAL ALL OPERATING EXPENSES	68,498.85	221.12	952,437.19	104.21
Capital Improvements	0.00	0.00	4,497.93	0.49
Capital Imp/Mail Box Replacement	0.00	0.00	1,728.52	0.19
Capital Imp/Play Area Renewal	0.00	0.00	9,495.71	1.04
TOTAL CAPITAL IMPROVEMENT EXP	0.00	0.00	15,722.16	1.72
NET OPERATING INCOME	-37,520.17	-121.12	-54,171.56	-5.93
CASH FLOW	-37,520.17		-54,171.56	
Beginning Cash	52,565.71			
Ending Balance	15,045.54			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
December 2017**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Capital Contribution	250.00	0.00	250.00	0	250.00	0.00	250.00	0	0.00
Interest Income	0.00	208.37	-208.37	-100.0	4,702.86	2,500.00	2,202.86	88.11	2,500.00
Tax Free Interest	0.00	208.37	-208.37	-100.0	2,028.58	2,500.00	-471.42	-18.86	2,500.00
Clubhouse Fee	175.00	833.37	-658.37	-79.00	7,275.00	10,000.00	-2,725.00	-27.25	10,000.00
Homeowner Assessment	14,257.16	73,463.37	-59,206.21	-80.59	59,223.34	881,560.00	-822,336.66	-93.28	881,560.00
Reserve Assessment	2,709.86	0.00	2,709.86	0	163,535.65	0.00	163,535.65	0	0.00
Sub Division Amenities	1,070.98	0.00	1,070.98	0	173,224.99	0.00	173,224.99	0	0.00
Common Area Assessment	2,041.31	0.00	2,041.31	0	465,147.09	0.00	465,147.09	0	0.00
Advance Income	4,434.31	166.63	4,267.68	2,561.	344.52	2,000.00	-1,655.48	-82.77	2,000.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	200.00	600.00	-400.00	-66.67	600.00
NSF/Late Charges	3,080.35	1,291.63	1,788.72	138.4	20,934.02	15,500.00	5,434.02	35.06	15,500.00
CC&R Violation Fine	2,959.71	1,291.63	1,668.08	129.1	17,121.74	15,500.00	1,621.74	10.46	15,500.00
TOTAL OPERATING INCOME	30,978.68	77,513.37	-46,534.69	-60.03	913,987.79	930,160.00	-16,172.21	-1.74	930,160.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	633.37	633.37	100.0	7,833.06	7,600.00	-233.06	-3.07	7,600.00
Property Insurance	0.00	1,683.37	1,683.37	100.0	22,004.00	20,200.00	-1,804.00	-8.93	20,200.00
TOTAL FIXED EXPENSES	0.00	2,316.74	2,316.74	100.0	29,837.06	27,800.00	-2,037.06	-7.33	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.63	416.63	100.0	620.00	5,000.00	4,380.00	87.60	5,000.00
Storage	17.00	133.37	116.37	87.25	2,937.00	1,600.00	-1,337.00	-83.56	1,600.00
Parking Enforcement	0.00	708.37	708.37	100.0	900.00	8,500.00	7,600.00	89.41	8,500.00
Corporation Report	10.00	0.87	-9.13	-1,049	20.00	10.00	-10.00	-100.0	10.00
Clubhouse Coordinator	200.00	0.00	-200.00	0	2,300.00	0.00	-2,300.00	0	0.00
Legal	17,083.31	791.63	-16,291.68	-2,057	29,677.18	9,500.00	-20,177.18	-212.3	9,500.00
Management Fee	9,374.00	9,324.00	-50.00	-0.54	111,938.00	111,888.00	-50.00	-0.04	111,888.00
Miscellaneous Admin	32.00	0.00	-32.00	0	605.33	0.00	-605.33	0	0.00
Permits	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Professional Fee	0.00	562.50	562.50	100.0	3,981.15	6,750.00	2,768.85	41.02	6,750.00
Reserve Study	0.00	179.13	179.13	100.0	2,230.00	2,150.00	-80.00	-3.72	2,150.00
Supplies	1,667.84	2,083.37	415.53	19.95	18,247.96	25,000.00	6,752.04	27.01	25,000.00
Clubhouse Admin & Supplies	71.46	375.00	303.54	80.94	264.68	4,500.00	4,235.32	94.12	4,500.00
TOTAL ADMIN EXPENSES	28,455.61	14,574.87	-13,880.74	-95.24	173,796.30	174,898.00	1,101.70	0.63	174,898.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	450.00	450.00	100.0	450.00
Website	0.00	41.63	41.63	100.0	240.00	500.00	260.00	52.00	500.00
Electricity	3,968.79	5,416.63	1,447.84	26.73	38,812.92	65,000.00	26,187.08	40.29	65,000.00
Internet	136.33	0.00	-136.33	0	1,645.18	0.00	-1,645.18	0	0.00
Gas	165.05	66.63	-98.42	-147.7	1,114.96	800.00	-314.96	-39.37	800.00
Refuse	233.06	416.63	183.57	44.06	2,776.26	5,000.00	2,223.74	44.47	5,000.00
Sewer	38.41	83.37	44.96	53.93	486.88	1,000.00	513.12	51.31	1,000.00
Storm Sewer	0.00	0.00	0.00	0	361.02	0.00	-361.02	0	0.00
Telephone	292.49	541.63	249.14	46.00	3,495.90	6,500.00	3,004.10	46.22	6,500.00
Water	1,748.55	5,833.37	4,084.82	70.03	50,362.71	70,000.00	19,637.29	28.05	70,000.00
TOTAL UTILITY EXPENSES	6,582.68	12,437.39	5,854.71	47.07	99,295.83	149,250.00	49,954.17	33.47	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	0.00	166.63	166.63	100.0	962.50	2,000.00	1,037.50	51.88	2,000.00
Carpet Cleaning	0.00	83.37	83.37	100.0	320.00	1,000.00	680.00	68.00	1,000.00
Doors	0.00	0.00	0.00	0	461.43	0.00	-461.43	0	0.00
Drainage/Storm Sewer	0.00	2,500.00	2,500.00	100.0	0.00	30,000.00	30,000.00	100.0	30,000.00
Retention Pond	6,297.82	3,750.00	-2,547.82	-67.94	235,130.54	45,000.00	-190,130.54	-422.5	45,000.00
Fixed Asset Repairs & Mai	0.00	416.63	416.63	100.0	0.00	5,000.00	5,000.00	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	279.80	0.00	-279.80	0	0.00
Fences	0.00	166.63	166.63	100.0	45.33	2,000.00	1,954.67	97.73	2,000.00
Fire Equipment	0.00	0.00	0.00	0	263.04	0.00	-263.04	0	0.00
Community Park Forest Maint	0.00	750.00	750.00	100.0	0.00	9,000.00	9,000.00	100.0	9,000.00
Grounds Extra	230.80	2,916.63	2,685.83	92.09	8,172.48	35,000.00	26,827.52	76.65	35,000.00
Grounds	14,303.00	15,416.63	1,113.63	7.22	171,374.28	185,000.00	13,625.72	7.37	185,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	1,500.00	1,500.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	-759.75	0.00	759.75	0	0.00
Irrigation System	0.00	583.37	583.37	100.0	12,445.26	7,000.00	-5,445.26	-77.79	7,000.00
Grounds/Trees	0.00	0.00	0.00	0	1,088.01	0.00	-1,088.01	0	0.00
Lighting	0.00	708.37	708.37	100.0	10,834.77	8,500.00	-2,334.77	-27.47	8,500.00
Locks	0.00	0.00	0.00	0	63.04	0.00	-63.04	0	0.00

