

**Balance Sheet (Cash)
Consolidated Statement
December 2016**

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ASSETS	
Cash On Hand	25,874.61
CASH TOTAL	<u>25,874.61</u>
Savings	
Savings Account	610,747.83
Linked Checking/Union Bank	145.00
SAVINGS TOTAL	<u>610,892.83</u>
RESERVES	
Savings/Union Bank Reserves	178,029.87
Emergency Operating Reserves	11,136.60
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,437.53
Insurance Reserves	10,207.35
RESERVES TOTAL	<u>533,014.09</u>
TOTAL ASSETS	<u>1,169,781.53</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	1,200.00
TOTAL LIABILITIES	<u>1,200.00</u>
EQUITY	
Retained Earnings	1,168,581.53
TOTAL EQUITY	<u>1,168,581.53</u>
TOTAL LIABILITIES/EQUITY	<u>1,169,781.53</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Capital Contribution	0.00	0.00	1,250.00	0.13
Interest Income	0.00	0.00	4,189.30	0.44
Tax Free Interest	0.00	0.00	3,092.97	0.33
Clubhouse Fee	175.00	0.67	8,675.00	0.92
Homeowner Assessment	7,268.83	27.85	873,763.16	92.22
Reserve Assessment	2,430.45	9.31	2,430.45	0.26
Sub Division Amenities	2,831.40	10.85	2,831.40	0.30
Common Area Assessment	6,463.83	24.77	6,463.83	0.68
Advance Income	5,889.59	22.57	8,055.28	0.85
Deposit Forfeits	0.00	0.00	295.00	0.03
NSF/Late Charges	372.16	1.43	15,337.63	1.62
CC&R Violation Fine	668.13	2.56	21,117.29	2.23
TOTAL OPERATING INCOME	26,099.39	100.00	947,501.31	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	7,658.18	0.81
Property Insurance	0.00	0.00	20,151.00	2.13
TOTAL FIXED EXPENSES	0.00	0.00	27,809.18	2.94
ADMIN EXPENSES				
Community Activities Committee	0.00	0.00	5,830.15	0.62
Storage	17.00	0.07	277.00	0.03
Parking Enforcement	900.00	3.45	5,570.00	0.59
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	600.00	2.30	2,800.00	0.30
Legal	1,405.00	5.38	19,051.71	2.01
Management Fee	9,324.00	35.72	111,938.00	11.81
Miscellaneous Admin	0.00	0.00	403.93	0.04
Permits	0.00	0.00	75.00	0.01
Professional Fee	0.00	0.00	8,945.00	0.94
Supplies	2,706.93	10.37	13,097.09	1.38
Clubhouse Admin & Supplies	0.00	0.00	199.09	0.02
TOTAL ADMIN EXPENSES	14,952.93	57.29	168,196.97	17.75
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	3,875.48	14.85	38,839.14	4.10
Internet	136.26	0.52	1,002.82	0.11
Gas	131.99	0.51	878.38	0.09
Refuse	226.24	0.87	2,712.57	0.29
Sewer	64.37	0.25	740.35	0.08
Telephone	286.99	1.10	3,402.54	0.36
Water	-3,715.11	-14.23	62,375.50	6.58
TOTAL UTILITY EXPENSES	1,006.22	3.86	110,191.30	11.63
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	200.00	0.77	2,017.60	0.21
Carpet Cleaning	0.00	0.00	298.28	0.03
Drainage/Storm Sewer	0.00	0.00	29,597.16	3.12
Retention Pond	0.00	0.00	28,016.04	2.96
Fences	0.00	0.00	107,692.62	11.37
Fire Equipment	0.00	0.00	41.46	0.00

**Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Grounds Extra	1,608.18	6.16	15,831.84	1.67
Grounds	14,237.57	54.55	170,850.84	18.03
HVAC System	0.00	0.00	4,590.37	0.48
Insurance Claims	0.00	0.00	-6,121.05	-0.65
Irrigation System	0.00	0.00	21,513.64	2.27
Lighting	0.00	0.00	10,371.80	1.09
Locks	0.00	0.00	15.31	0.00
General Repairs & Maint	0.00	0.00	203.46	0.02
Clubhouse Repairs & Maint	0.00	0.00	302.54	0.03
Playground Repairs	0.00	0.00	11,664.20	1.23
Signage	202.11	0.77	1,931.99	0.20
Supplies	0.00	0.00	129.85	0.01
Gate Remotes	93.28	0.36	-3,658.92	-0.39
Gate Maintenance	5,039.35	19.31	39,823.27	4.20
Vandalism	2,727.47	10.45	25,424.57	2.68
TOTAL REPAIR/MAINT EXPNS	24,107.96	92.37	460,536.87	48.61
TOTAL ALL OPERATING EXPENSES	40,067.11	153.52	766,734.32	80.92
Capital Improvements	0.00	0.00	5,596.61	0.59
Capital Imp/Fences	0.00	0.00	492.30	0.05
Capital Imp/Mail Box Replacement	0.00	0.00	3,632.08	0.38
TOTAL CAPITAL IMPROVEMENT EXP	0.00	0.00	9,720.99	1.03
NET OPERATING INCOME	-13,967.72	-53.52	171,046.00	18.05
CASH FLOW	-13,967.72		171,046.00	
Beginning Cash	41,642.33			
Ending Balance	25,874.61			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Capital Contribution	0.00	104.13	-104.13	-100.0	1,250.00	1,250.00	0.00	0.00	1,250.00
Interest Income	0.00	8.37	-8.37	-100.0	4,189.30	100.00	4,089.30	4,089.30	100.00
Tax Free Interest	0.00	166.63	-166.63	-100.0	3,092.97	2,000.00	1,092.97	54.65	2,000.00
Clubhouse Fee	175.00	583.37	-408.37	-70.00	8,675.00	7,000.00	1,675.00	23.93	7,000.00
Homeowner Assessment	7,268.83	70,988.75	-63,719.92	-89.76	873,763.16	851,865.00	21,898.16	2.57	851,865.00
Uncollectable Dues	0.00	1,734.84	-1,734.84	-100.0	0.00	20,821.05	-20,821.05	-100.0	20,821.05
Reserve Assessment	2,430.45	0.00	2,430.45	0	2,430.45	0.00	2,430.45	0	0.00
Sub Division Amenities	2,831.40	0.00	2,831.40	0	2,831.40	0.00	2,831.40	0	0.00
Common Area Assessment	6,463.83	0.00	6,463.83	0	6,463.83	0.00	6,463.83	0	0.00
Advance Income	5,889.59	223.60	5,665.99	2,533.33	8,055.28	2,681.00	5,374.28	200.4	2,681.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	295.00	600.00	-305.00	-50.83	600.00
NSF/Late Charges	372.16	1,100.17	-728.01	-66.17	15,337.63	13,199.95	2,137.68	16.19	13,199.95
CC&R Violation Fine	668.13	758.26	-90.13	-11.89	21,117.29	9,100.00	12,017.29	132.0	9,100.00
TOTAL OPERATING INCOME	26,099.39	75,718.12	-49,618.73	-65.53	947,501.31	908,617.00	38,884.31	4.28	908,617.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	589.26	589.26	100.0	7,658.18	7,072.00	-586.18	-8.29	7,072.00
Property Insurance	0.00	1,517.00	1,517.00	100.0	20,151.00	18,204.00	-1,947.00	-10.70	18,204.00
TOTAL FIXED EXPENSES	0.00	2,106.26	2,106.26	100.0	27,809.18	25,276.00	-2,533.18	-10.02	25,276.00
ADMIN EXPENSES									
Community Activities Committee	0.00	768.75	768.75	100.0	5,830.15	9,225.00	3,394.85	36.80	9,225.00
Storage	17.00	111.00	94.00	84.68	277.00	1,332.00	1,055.00	79.20	1,332.00
Parking Enforcement	900.00	708.37	-191.63	-27.05	5,570.00	8,500.00	2,930.00	34.47	8,500.00
Corporation Report	0.00	0.87	0.87	100.0	10.00	10.00	0.00	0.00	10.00
Clubhouse Coordinator	600.00	295.87	-304.13	-102.7	2,800.00	3,550.00	750.00	21.13	3,550.00
Legal	1,405.00	618.59	-786.41	-127.1	19,051.71	7,420.00	-11,631.71	-156.7	7,420.00
Management Fee	9,324.00	9,324.00	0.00	0.00	111,938.00	111,888.00	-50.00	-0.04	111,888.00
Miscellaneous Admin	0.00	0.00	0.00	0	403.93	0.00	-403.93	0	0.00
Permits	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Professional Fee	0.00	562.50	562.50	100.0	8,945.00	6,750.00	-2,195.00	-32.52	6,750.00
Reserve Study	0.00	179.13	179.13	100.0	0.00	2,150.00	2,150.00	100.0	2,150.00
Supplies	2,706.93	1,109.14	-1,597.79	-144.0	13,097.09	13,311.00	213.91	1.61	13,311.00
Clubhouse Admin & Supplies	0.00	0.00	0.00	0	199.09	0.00	-199.09	0	0.00
TOTAL ADMIN EXPENSES	14,952.93	13,678.22	-1,274.71	-9.32	168,196.97	164,136.00	-4,060.97	-2.47	164,136.00
UTILITY EXPENSES									
Cable/WiFi	0.00	59.13	59.13	100.0	0.00	710.00	710.00	100.0	710.00
Website	0.00	43.12	43.12	100.0	240.00	517.00	277.00	53.58	517.00
Electricity	3,875.48	3,281.72	-593.76	-18.09	38,839.14	37,000.00	-1,839.14	-4.97	37,000.00
Internet	136.26	0.00	-136.26	0	1,002.82	0.00	-1,002.82	0	0.00
Gas	131.99	66.75	-65.24	-97.74	878.38	801.00	-77.38	-9.66	801.00
Refuse	226.24	211.63	-14.61	-6.90	2,712.57	2,540.00	-172.57	-6.79	2,540.00
Sewer	64.37	25.00	-39.37	-157.4	740.35	300.00	-440.35	-146.7	300.00
Telephone	286.99	319.62	32.63	10.21	3,402.54	3,788.00	385.46	10.18	3,788.00
Water	-3,715.11	2,983.12	6,698.23	224.5	62,375.50	35,797.00	-26,578.50	-74.25	35,797.00
TOTAL UTILITY EXPENSES	1,006.22	6,990.09	5,983.87	85.61	110,191.30	81,453.00	-28,738.30	-35.28	81,453.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	200.00	120.50	-79.50	-65.98	2,017.60	1,446.00	-571.60	-39.53	1,446.00
Carpet Cleaning	0.00	83.37	83.37	100.0	298.28	1,000.00	701.72	70.17	1,000.00
Drainage/Storm Sewer	0.00	3,750.00	3,750.00	100.0	29,597.16	45,000.00	15,402.84	34.23	45,000.00
Retention Pond	0.00	1,666.63	1,666.63	100.0	28,016.04	20,000.00	-8,016.04	-40.08	20,000.00
Fixed Asset Repairs & Mai	0.00	416.63	416.63	100.0	0.00	5,000.00	5,000.00	100.0	5,000.00
Fences	0.00	218.62	218.62	100.0	107,692.62	2,623.00	-105,069.62	-4,005	2,623.00
Fire Equipment	0.00	0.00	0.00	0	41.46	0.00	-41.46	0	0.00
Grounds Extra	1,608.18	2,416.63	808.45	33.45	15,831.84	29,000.00	13,168.16	45.41	29,000.00
Grounds	14,237.57	15,393.25	1,155.68	7.51	170,850.84	184,719.00	13,868.16	7.51	184,719.00
HVAC System	0.00	16.13	16.13	100.0	4,590.37	194.00	-4,396.37	-2,266	194.00
Insurance Claims	0.00	0.00	0.00	0	-6,121.05	0.00	6,121.05	0	0.00
Irrigation System	0.00	569.90	569.90	100.0	21,513.64	6,841.00	-14,672.64	-214.4	6,841.00
Lighting	0.00	463.38	463.38	100.0	10,371.80	5,561.00	-4,810.80	-86.51	5,561.00
Locks	0.00	0.00	0.00	0	15.31	0.00	-15.31	0	0.00
General Repairs & Maint	0.00	543.37	543.37	100.0	203.46	6,520.00	6,316.54	96.88	6,520.00
Clubhouse Repairs & Maint	0.00	59.25	59.25	100.0	302.54	711.00	408.46	57.45	711.00
Playground Repairs	0.00	425.00	425.00	100.0	11,664.20	5,100.00	-6,564.20	-128.7	5,100.00
Signage	202.11	41.63	-160.48	-385.4	1,931.99	500.00	-1,431.99	-286.4	500.00

