

**Balance Sheet (Cash)
Consolidated Statement
November 2017**

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ASSETS	
Cash On Hand	52,565.71
CASH TOTAL	<u>52,565.71</u>
Savings	
Savings Account	554,088.13
Linked Checking/Union Bank	<u>140.00</u>
SAVINGS TOTAL	554,228.13
RESERVES	
Savings/Union Bank Reserves	190,473.00
Emergency Operating Reserves	11,188.68
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	103,825.37
Insurance Reserves	<u>10,255.09</u>
RESERVES TOTAL	546,493.30
TOTAL ASSETS	<u>1,153,287.14</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	<u>1,400.00</u>
TOTAL LIABILITIES	1,400.00
EQUITY	
Retained Earnings	<u>1,151,887.14</u>
TOTAL EQUITY	1,151,887.14
TOTAL LIABILITIES/EQUITY	<u>1,153,287.14</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	3,931.25	0.45
Tax Free Interest	548.42	2.24	1,871.07	0.21
Clubhouse Fee	250.00	1.02	7,100.00	0.80
Homeowner Assessment	7,213.35	29.50	44,966.18	5.10
Reserve Assessment	4,276.85	17.49	160,825.79	18.23
Sub Division Amenities	2,585.29	10.57	172,154.01	19.52
Common Area Assessment	2,085.40	8.53	463,105.78	52.50
Advance Income	1,320.62	5.40	-4,089.79	-0.46
Deposit Forfeits	100.00	0.41	200.00	0.02
NSF/Late Charges	3,498.38	14.31	17,853.67	2.02
CC&R Violation Fine	2,573.01	10.52	14,162.03	1.61
TOTAL OPERATING INCOME	24,451.32	100.00	882,079.99	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	7,833.06	0.89
Property Insurance	0.00	0.00	22,004.00	2.49
TOTAL FIXED EXPENSES	0.00	0.00	29,837.06	3.38
ADMIN EXPENSES				
Community Activities Committee	0.00	0.00	620.00	0.07
Storage	1,537.00	6.29	2,920.00	0.33
Parking Enforcement	0.00	0.00	900.00	0.10
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	350.00	1.43	2,100.00	0.24
Legal	8,347.70	34.14	12,593.87	1.43
Management Fee	9,324.00	38.13	102,564.00	11.63
Miscellaneous Admin	384.65	1.57	573.33	0.06
Permits	0.00	0.00	75.00	0.01
Professional Fee	0.00	0.00	3,981.15	0.45
Reserve Study	0.00	0.00	2,230.00	0.25
Supplies	2,437.53	9.97	16,580.12	1.88
Clubhouse Admin & Supplies	0.00	0.00	193.22	0.02
TOTAL ADMIN EXPENSES	22,380.88	91.53	145,340.69	16.48
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	2,562.61	10.48	34,844.13	3.95
Internet	136.33	0.56	1,508.85	0.17
Gas	117.19	0.48	949.91	0.11
Refuse	233.06	0.95	2,543.20	0.29
Sewer	38.41	0.16	448.47	0.05
Storm Sewer	0.00	0.00	361.02	0.04
Telephone	294.05	1.20	3,203.41	0.36
Water	4,009.02	16.40	48,614.16	5.51
TOTAL UTILITY EXPENSES	7,390.67	30.23	92,713.15	10.51
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	125.00	0.51	962.50	0.11
Carpet Cleaning	0.00	0.00	320.00	0.04
Doors	461.43	1.89	461.43	0.05
Retention Pond	189,949.84	776.85	228,832.72	25.94
Extermination	0.00	0.00	279.80	0.03

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
Fences	45.33	0.19	45.33	0.01
Fire Equipment	0.00	0.00	263.04	0.03
Grounds Extra	230.79	0.94	7,941.68	0.90
Grounds	14,303.00	58.50	157,071.28	17.81
Insurance Claims	0.00	0.00	-759.75	-0.09
Irrigation System	0.00	0.00	12,445.26	1.41
Grounds/Trees	0.00	0.00	1,088.01	0.12
Lighting	290.18	1.19	10,834.77	1.23
Locks	0.00	0.00	63.04	0.01
General Repairs & Maint	0.00	0.00	2,405.13	0.27
Playground Repairs	0.00	0.00	3,715.74	0.42
Parking Lots	0.00	0.00	2,566.17	0.29
Roads	0.00	0.00	116,519.41	13.21
Signage	0.00	0.00	9,796.43	1.11
Supplies	0.00	0.00	84.84	0.01
Gate Remotes	-141.50	-0.58	-3,234.48	-0.37
Gate Maintenance	997.31	4.08	27,176.66	3.08
Vandalism	661.52	2.71	28,857.58	3.27
Windows	0.00	0.00	2,241.96	0.25
TOTAL REPAIR/MAINT EXPNS	206,922.90	846.26	609,978.55	69.15
REPLACEMENT EXPENSES				
Miscellaneous	0.00	0.00	2,967.30	0.34
Road	0.00	0.00	3,101.59	0.35
TOTAL REPLACEMENT EXPENS	0.00	0.00	6,068.89	0.69
TOTAL ALL OPERATING EXPENSES	236,694.45	968.02	883,938.34	100.21
Capital Improvements	0.00	0.00	4,497.93	0.51
Capital Imp/Mail Box Replacement	0.00	0.00	1,728.52	0.20
Capital Imp/Play Area Renewal	0.00	0.00	9,495.71	1.08
TOTAL CAPITAL IMPROVEMENT EXP	0.00	0.00	15,722.16	1.78
NET OPERATING INCOME	-212,243.13	-868.02	-17,580.51	-1.99
CASH FLOW	-212,243.13		-17,580.51	
Beginning Cash	48,813.10			
Ending Balance	52,565.71			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	3,931.25	2,291.63	1,639.62	71.55	2,500.00
Tax Free Interest	548.42	208.33	340.09	163.2	1,871.07	2,291.63	-420.56	-18.35	2,500.00
Clubhouse Fee	250.00	833.33	-583.33	-70.00	7,100.00	9,166.63	-2,066.63	-22.55	10,000.00
Homeowner Assessment	7,213.35	73,463.33	-66,249.98	-90.18	44,966.18	808,096.63	-763,130.45	-94.44	881,560.00
Reserve Assessment	4,276.85	0.00	4,276.85	0	160,825.79	0.00	160,825.79	0	0.00
Sub Division Amenities	2,585.29	0.00	2,585.29	0	172,154.01	0.00	172,154.01	0	0.00
Common Area Assessment	2,085.40	0.00	2,085.40	0	463,105.78	0.00	463,105.78	0	0.00
Advance Income	1,320.62	166.67	1,153.95	692.3	-4,089.79	1,833.37	-5,923.16	-323.0	2,000.00
Deposit Forfeits	100.00	50.00	50.00	100.0	200.00	550.00	-350.00	-63.64	600.00
NSF/Late Charges	3,498.38	1,291.67	2,206.71	170.8	17,853.67	14,208.37	3,645.30	25.66	15,500.00
CC&R Violation Fine	2,573.01	1,291.67	1,281.34	99.20	14,162.03	14,208.37	-46.34	-0.33	15,500.00
TOTAL OPERATING INCOME	24,451.32	77,513.33	-53,062.01	-68.46	882,079.99	852,646.63	29,433.36	3.45	930,160.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	633.33	633.33	100.0	7,833.06	6,966.63	-866.43	-12.44	7,600.00
Property Insurance	0.00	1,683.33	1,683.33	100.0	22,004.00	18,516.63	-3,487.37	-18.83	20,200.00
TOTAL FIXED EXPENSES	0.00	2,316.66	2,316.66	100.0	29,837.06	25,483.26	-4,353.80	-17.08	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	620.00	4,583.37	3,963.37	86.47	5,000.00
Storage	1,537.00	133.33	-1,403.67	-1,052	2,920.00	1,466.63	-1,453.37	-99.10	1,600.00
Parking Enforcement	0.00	708.33	708.33	100.0	900.00	7,791.63	6,891.63	88.45	8,500.00
Corporation Report	0.00	0.83	0.83	100.0	10.00	9.13	-0.87	-9.53	10.00
Clubhouse Coordinator	350.00	0.00	-350.00	0	2,100.00	0.00	-2,100.00	0	0.00
Legal	8,347.70	791.67	-7,556.03	-954.4	12,593.87	8,708.37	-3,885.50	-44.62	9,500.00
Management Fee	9,324.00	9,324.00	0.00	0.00	102,564.00	102,564.00	0.00	0.00	111,888.00
Miscellaneous Admin	384.65	0.00	-384.65	0	573.33	0.00	-573.33	0	0.00
Permits	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Professional Fee	0.00	562.50	562.50	100.0	3,981.15	6,187.50	2,206.35	35.66	6,750.00
Reserve Study	0.00	179.17	179.17	100.0	2,230.00	1,970.87	-259.13	-13.15	2,150.00
Supplies	2,437.53	2,083.33	-354.20	-17.00	16,580.12	22,916.63	6,336.51	27.65	25,000.00
Clubhouse Admin & Supplies	0.00	375.00	375.00	100.0	193.22	4,125.00	3,931.78	95.32	4,500.00
TOTAL ADMIN EXPENSES	22,380.88	14,574.83	-7,806.05	-53.56	145,340.69	160,323.13	14,982.44	9.35	174,898.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	412.50	412.50	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	458.37	218.37	47.64	500.00
Electricity	2,562.61	5,416.67	2,854.06	52.69	34,844.13	59,583.37	24,739.24	41.52	65,000.00
Internet	136.33	0.00	-136.33	0	1,508.85	0.00	-1,508.85	0	0.00
Gas	117.19	66.67	-50.52	-75.78	949.91	733.37	-216.54	-29.53	800.00
Refuse	233.06	416.67	183.61	44.07	2,543.20	4,583.37	2,040.17	44.51	5,000.00
Sewer	38.41	83.33	44.92	53.91	448.47	916.63	468.16	51.07	1,000.00
Storm Sewer	0.00	0.00	0.00	0	361.02	0.00	-361.02	0	0.00
Telephone	294.05	541.67	247.62	45.71	3,203.41	5,958.37	2,754.96	46.24	6,500.00
Water	4,009.02	5,833.33	1,824.31	31.27	48,614.16	64,166.63	15,552.47	24.24	70,000.00
TOTAL UTILITY EXPENSES	7,390.67	12,437.51	5,046.84	40.58	92,713.15	136,812.61	44,099.46	32.23	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	125.00	166.67	41.67	25.00	962.50	1,833.37	870.87	47.50	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	320.00	916.63	596.63	65.09	1,000.00
Doors	461.43	0.00	-461.43	0	461.43	0.00	-461.43	0	0.00
Drainage/Storm Sewer	0.00	2,500.00	2,500.00	100.0	0.00	27,500.00	27,500.00	100.0	30,000.00
Retention Pond	189,949.84	3,750.00	-186,199.84	-4,965	228,832.72	41,250.00	-187,582.72	-454.7	45,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	4,583.37	4,583.37	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	279.80	0.00	-279.80	0	0.00
Fences	45.33	166.67	121.34	72.80	45.33	1,833.37	1,788.04	97.53	2,000.00
Fire Equipment	0.00	0.00	0.00	0	263.04	0.00	-263.04	0	0.00
Community Park Forest Maint	0.00	750.00	750.00	100.0	0.00	8,250.00	8,250.00	100.0	9,000.00
Grounds Extra	230.79	2,916.67	2,685.88	92.09	7,941.68	32,083.37	24,141.69	75.25	35,000.00
Grounds	14,303.00	15,416.67	1,113.67	7.22	157,071.28	169,583.37	12,512.09	7.38	185,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	1,375.00	1,375.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	-759.75	0.00	759.75	0	0.00
Irrigation System	0.00	583.33	583.33	100.0	12,445.26	6,416.63	-6,028.63	-93.95	7,000.00
Grounds/Trees	0.00	0.00	0.00	0	1,088.01	0.00	-1,088.01	0	0.00
Lighting	290.18	708.33	418.15	59.03	10,834.77	7,791.63	-3,043.14	-39.06	8,500.00
Locks	0.00	0.00	0.00	0	63.04	0.00	-63.04	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	2,405.13	4,583.37	2,178.24	47.52	5,000.00

