

**Balance Sheet (Cash)  
Consolidated Statement  
September 2017**



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ASSETS	
Cash On Hand	<u>52,364.80</u>
CASH TOTAL	52,364.80
Savings	
Savings Account	953,857.72
Linked Checking/Union Bank	<u>140.00</u>
SAVINGS TOTAL	953,997.72
RESERVES	
Savings/Union Bank Reserves	59,922.15
Emergency Operating Reserves	11,184.55
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,755.99
Insurance Reserves	<u>10,251.31</u>
RESERVES TOTAL	415,316.74
TOTAL ASSETS	<u>1,421,679.26</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	<u>2,600.00</u>
TOTAL LIABILITIES	2,600.00
EQUITY	
Retained Earnings	<u>1,419,079.26</u>
TOTAL EQUITY	1,419,079.26
TOTAL LIABILITIES/EQUITY	<u>1,421,679.26</u>

**Cash Flow (Cash)  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Interest Income	0.00	0.00	3,500.84	0.42
Tax Free Interest	0.00	0.00	1,206.85	0.14
Clubhouse Fee	1,225.00	5.81	5,800.00	0.70
Homeowner Assessment	1,908.61	9.06	34,417.26	4.13
Reserve Assessment	5,295.95	25.14	150,526.86	18.05
Sub Division Amenities	6,189.92	29.38	164,347.09	19.71
Common Area Assessment	3,763.05	17.86	458,408.34	54.98
Advance Income	664.99	3.16	-5,867.52	-0.70
NSF/Late Charges	582.65	2.77	12,219.28	1.47
CC&R Violation Fine	1,437.85	6.82	9,265.00	1.11
<b>TOTAL OPERATING INCOME</b>	<b>21,068.02</b>	<b>100.00</b>	<b>833,824.00</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>FIXED EXPENSES</b>				
Real Property Taxes	0.00	0.00	3,972.47	0.48
Property Insurance	0.00	0.00	22,004.00	2.64
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>25,976.47</b>	<b>3.12</b>
<b>ADMIN EXPENSES</b>				
Storage	17.00	0.08	1,366.00	0.16
Parking Enforcement	0.00	0.00	900.00	0.11
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	0.00	0.00	1,400.00	0.17
Legal	-2,506.91	-11.90	-2,743.55	-0.33
Management Fee	9,324.00	44.26	83,916.00	10.06
Miscellaneous Admin	146.00	0.69	188.68	0.02
Permits	0.00	0.00	75.00	0.01
Professional Fee	0.00	0.00	3,981.15	0.48
Reserve Study	0.00	0.00	1,115.00	0.13
Supplies	875.75	4.16	12,862.57	1.54
Clubhouse Admin & Supplies	10.48	0.05	140.48	0.02
<b>TOTAL ADMIN EXPENSES</b>	<b>7,866.32</b>	<b>37.34</b>	<b>103,211.33</b>	<b>12.38</b>
<b>UTILITY EXPENSES</b>				
Website	0.00	0.00	240.00	0.03
Electricity	2,577.40	12.23	28,417.42	3.41
Internet	136.33	0.65	1,236.19	0.15
Gas	10.29	0.05	799.69	0.10
Refuse	233.06	1.11	2,077.08	0.25
Sewer	38.41	0.18	371.65	0.04
Storm Sewer	0.00	0.00	361.02	0.04
Telephone	294.71	1.40	2,614.27	0.31
Water	12,041.28	57.15	31,724.62	3.80
<b>TOTAL UTILITY EXPENSES</b>	<b>15,331.48</b>	<b>72.77</b>	<b>67,841.94</b>	<b>8.14</b>
<b>REPAIR/MAINT EXPENSES</b>				
Cleaning/Clubhouse	0.00	0.00	837.50	0.10
Carpet Cleaning	0.00	0.00	320.00	0.04
Retention Pond	0.00	0.00	38,882.88	4.66
Extermination	0.00	0.00	6.55	0.00
Fire Equipment	0.00	0.00	28.39	0.00
Grounds Extra	1,403.09	6.66	6,273.37	0.75
Grounds	14,303.00	67.89	128,465.28	15.41

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	Month to Date	%	Year to Date	%
Insurance Claims	0.00	0.00	-1,715.65	-0.21
Irrigation System	0.00	0.00	8,809.39	1.06
Grounds/Trees	1,088.01	5.16	1,088.01	0.13
Lighting	0.00	0.00	10,544.59	1.26
Locks	0.00	0.00	63.04	0.01
General Repairs & Maint	0.00	0.00	2,031.45	0.24
Playground Repairs	0.00	0.00	2,676.44	0.32
Parking Lots	0.00	0.00	2,566.17	0.31
Roads	0.00	0.00	109,375.91	13.12
Signage	2,747.50	13.04	9,796.43	1.17
Supplies	0.00	0.00	84.84	0.01
Gate Remotes	-45.78	-0.22	-2,839.35	-0.34
Gate Maintenance	229.36	1.09	21,577.19	2.59
Vandalism	3,393.96	16.11	25,398.19	3.05
Windows	1,120.98	5.32	1,120.98	0.13
<b>TOTAL REPAIR/MAINT EXPNS</b>	<b>24,240.12</b>	<b>115.06</b>	<b>365,391.60</b>	<b>43.82</b>
<b>REPLACEMENT EXPENSES</b>				
Miscellaneous	2,967.30	14.08	2,967.30	0.36
Road	0.00	0.00	3,101.59	0.37
<b>TOTAL REPLACEMENT EXPENS</b>	<b>2,967.30</b>	<b>14.08</b>	<b>6,068.89</b>	<b>0.73</b>
<b>TOTAL ALL OPERATING EXPENSES</b>	<b>50,405.22</b>	<b>239.25</b>	<b>568,490.23</b>	<b>68.18</b>
Capital Improvements	0.00	0.00	4,497.93	0.54
Capital Imp/Mail Box Replacement	0.00	0.00	1,728.52	0.21
Capital Imp/Play Area Renewal	0.00	0.00	9,495.71	1.14
<b>TOTAL CAPITAL IMPROVEMENT EXP</b>	<b>0.00</b>	<b>0.00</b>	<b>15,722.16</b>	<b>1.89</b>
<b>NET OPERATING INCOME</b>	<b>-29,337.20</b>	<b>-139.25</b>	<b>249,611.61</b>	<b>29.94</b>
<b>CASH FLOW</b>	<b>-29,337.20</b>		<b>249,611.61</b>	
Beginning Cash	74,587.20			
Ending Balance	52,364.80			

**Budget Comparison Cash Flow (Cash)  
Consolidated Statement  
September 2017**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
Interest Income	0.00	208.33	-208.33	-100.0	3,500.84	1,874.97	1,625.87	86.71	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	1,206.85	1,874.97	-668.12	-35.63	2,500.00
Clubhouse Fee	1,225.00	833.33	391.67	47.00	5,800.00	7,499.97	-1,699.97	-22.67	10,000.00
Homeowner Assessment	1,908.61	73,463.33	-71,554.72	-97.40	34,417.26	661,169.97	-626,752.71	-94.79	881,560.00
Reserve Assessment	5,295.95	0.00	5,295.95	0	150,526.86	0.00	150,526.86	0	0.00
Sub Division Amenities	6,189.92	0.00	6,189.92	0	164,347.09	0.00	164,347.09	0	0.00
Common Area Assessment	3,763.05	0.00	3,763.05	0	458,408.34	0.00	458,408.34	0	0.00
Advance Income	664.99	166.67	498.32	298.9	-5,867.52	1,500.03	-7,367.55	-491.1	2,000.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	0.00	450.00	-450.00	-100.0	600.00
NSF/Late Charges	582.65	1,291.67	-709.02	-54.89	12,219.28	11,625.03	594.25	5.11	15,500.00
CC&R Violation Fine	1,437.85	1,291.67	146.18	11.32	9,265.00	11,625.03	-2,360.03	-20.30	15,500.00
<b>TOTAL OPERATING INCOME</b>	<b>21,068.02</b>	<b>77,513.33</b>	<b>-56,445.31</b>	<b>-72.82</b>	<b>833,824.00</b>	<b>697,619.97</b>	<b>136,204.03</b>	<b>19.52</b>	<b>930,160.00</b>
<b>EXPENSES</b>									
<b>FIXED EXPENSES</b>									
Real Property Taxes	0.00	633.33	633.33	100.0	3,972.47	5,699.97	1,727.50	30.31	7,600.00
Property Insurance	0.00	1,683.33	1,683.33	100.0	22,004.00	15,149.97	-6,854.03	-45.24	20,200.00
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>2,316.66</b>	<b>2,316.66</b>	<b>100.0</b>	<b>25,976.47</b>	<b>20,849.94</b>	<b>-5,126.53</b>	<b>-24.59</b>	<b>27,800.00</b>
<b>ADMIN EXPENSES</b>									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	3,750.03	3,750.03	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	1,366.00	1,199.97	-166.03	-13.84	1,600.00
Parking Enforcement	0.00	708.33	708.33	100.0	900.00	6,374.97	5,474.97	85.88	8,500.00
Corporation Report	0.00	0.83	0.83	100.0	10.00	7.47	-2.53	-33.87	10.00
Clubhouse Coordinator	0.00	0.00	0.00	0	1,400.00	0.00	-1,400.00	0	0.00
Legal	-2,506.91	791.67	3,298.58	416.6	-2,743.55	7,125.03	9,868.58	138.5	9,500.00
Management Fee	9,324.00	9,324.00	0.00	0.00	83,916.00	83,916.00	0.00	0.00	111,888.00
Miscellaneous Admin	146.00	0.00	-146.00	0	188.68	0.00	-188.68	0	0.00
Permits	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Professional Fee	0.00	562.50	562.50	100.0	3,981.15	5,062.50	1,081.35	21.36	6,750.00
Reserve Study	0.00	179.17	179.17	100.0	1,115.00	1,612.53	497.53	30.85	2,150.00
Supplies	875.75	2,083.33	1,207.58	57.96	12,862.57	18,749.97	5,887.40	31.40	25,000.00
Clubhouse Admin & Supplies	10.48	375.00	364.52	97.21	140.48	3,375.00	3,234.52	95.84	4,500.00
<b>TOTAL ADMIN EXPENSES</b>	<b>7,866.32</b>	<b>14,574.83</b>	<b>6,708.51</b>	<b>46.03</b>	<b>103,211.33</b>	<b>131,173.47</b>	<b>27,962.14</b>	<b>21.32</b>	<b>174,898.00</b>
<b>UTILITY EXPENSES</b>									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	337.50	337.50	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	375.03	135.03	36.01	500.00
Electricity	2,577.40	5,416.67	2,839.27	52.42	28,417.42	48,750.03	20,332.61	41.71	65,000.00
Internet	136.33	0.00	-136.33	0	1,236.19	0.00	-1,236.19	0	0.00
Gas	10.29	66.67	56.38	84.57	799.69	600.03	-199.66	-33.28	800.00
Refuse	233.06	416.67	183.61	44.07	2,077.08	3,750.03	1,672.95	44.61	5,000.00
Sewer	38.41	83.33	44.92	53.91	371.65	749.97	378.32	50.44	1,000.00
Storm Sewer	0.00	0.00	0.00	0	361.02	0.00	-361.02	0	0.00
Telephone	294.71	541.67	246.96	45.59	2,614.27	4,875.03	2,260.76	46.37	6,500.00
Water	12,041.28	5,833.33	-6,207.95	-106.4	31,724.62	52,499.97	20,775.35	39.57	70,000.00
<b>TOTAL UTILITY EXPENSES</b>	<b>15,331.48</b>	<b>12,437.51</b>	<b>-2,893.97</b>	<b>-23.27</b>	<b>67,841.94</b>	<b>111,937.59</b>	<b>44,095.65</b>	<b>39.39</b>	<b>149,250.00</b>
<b>REPAIR/MAINT EXPENSES</b>									
Cleaning/Clubhouse	0.00	166.67	166.67	100.0	837.50	1,500.03	662.53	44.17	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	320.00	749.97	429.97	57.33	1,000.00
Drainage/Storm Sewer	0.00	2,500.00	2,500.00	100.0	0.00	22,500.00	22,500.00	100.0	30,000.00
Retention Pond	0.00	3,750.00	3,750.00	100.0	38,882.88	33,750.00	-5,132.88	-15.21	45,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	3,750.03	3,750.03	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	6.55	0.00	-6.55	0	0.00
Fences	0.00	166.67	166.67	100.0	0.00	1,500.03	1,500.03	100.0	2,000.00
Fire Equipment	0.00	0.00	0.00	0	28.39	0.00	-28.39	0	0.00
Community Park Forest Maint	0.00	750.00	750.00	100.0	0.00	6,750.00	6,750.00	100.0	9,000.00
Grounds Extra	1,403.09	2,916.67	1,513.58	51.89	6,273.37	26,250.03	19,976.66	76.10	35,000.00
Grounds	14,303.00	15,416.67	1,113.67	7.22	128,465.28	138,750.03	10,284.75	7.41	185,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	1,125.00	1,125.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	-1,715.65	0.00	1,715.65	0	0.00
Irrigation System	0.00	583.33	583.33	100.0	8,809.39	5,249.97	-3,559.42	-67.80	7,000.00
Grounds/Trees	1,088.01	0.00	-1,088.01	0	1,088.01	0.00	-1,088.01	0	0.00
Lighting	0.00	708.33	708.33	100.0	10,544.59	6,374.97	-4,169.62	-65.41	8,500.00
Locks	0.00	0.00	0.00	0	63.04	0.00	-63.04	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	2,031.45	3,750.03	1,718.58	45.83	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	0.00	749.97	749.97	100.0	1,000.00

