

**Balance Sheet (Cash)
Consolidated Statement
August 2017**

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ASSETS	
Cash On Hand	74,587.20
CASH TOTAL	<u>74,587.20</u>
Savings	
Savings Account	952,968.82
Linked Checking/Union Bank	150.00
SAVINGS TOTAL	<u>953,118.82</u>
RESERVES	
Savings/Union Bank Reserves	65,438.06
Emergency Operating Reserves	11,176.03
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,720.74
Insurance Reserves	10,243.49
RESERVES TOTAL	<u>420,781.06</u>
TOTAL ASSETS	<u>1,448,487.08</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	1,200.00
TOTAL LIABILITIES	<u>1,200.00</u>
EQUITY	
Retained Earnings	1,447,287.08
TOTAL EQUITY	<u>1,447,287.08</u>
TOTAL LIABILITIES/EQUITY	<u>1,448,487.08</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	2,611.94	0.32
Tax Free Interest	0.00	0.00	956.37	0.12
Clubhouse Fee	350.00	0.62	4,575.00	0.56
Homeowner Assessment	1,460.84	2.61	32,508.65	4.01
Reserve Assessment	19,739.82	35.22	145,230.91	17.89
Sub Division Amenities	22,491.23	40.12	158,157.17	19.49
Common Area Assessment	8,947.29	15.96	454,645.29	56.02
Advance Income	2,213.02	3.95	-6,532.51	-0.80
NSF/Late Charges	408.11	0.73	11,636.63	1.43
CC&R Violation Fine	443.00	0.79	7,827.15	0.96
TOTAL OPERATING INCOME	56,053.31	100.00	811,616.60	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	3,972.47	0.49
Property Insurance	0.00	0.00	22,004.00	2.71
TOTAL FIXED EXPENSES	0.00	0.00	25,976.47	3.20
ADMIN EXPENSES				
Storage	17.00	0.03	1,349.00	0.17
Parking Enforcement	0.00	0.00	900.00	0.11
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	300.00	0.54	1,400.00	0.17
Legal	-823.05	-1.47	-236.64	-0.03
Management Fee	9,324.00	16.63	74,592.00	9.19
Miscellaneous Admin	32.68	0.06	32.68	0.00
Permits	0.00	0.00	75.00	0.01
Professional Fee	-590.01	-1.05	3,981.15	0.49
Reserve Study	0.00	0.00	1,115.00	0.14
Supplies	954.05	1.70	11,986.82	1.48
Clubhouse Admin & Supplies	0.00	0.00	130.00	0.02
TOTAL ADMIN EXPENSES	9,214.67	16.44	95,335.01	11.75
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	3,905.07	6.97	25,840.02	3.18
Internet	136.33	0.24	1,099.86	0.14
Gas	10.29	0.02	789.40	0.10
Refuse	233.06	0.42	1,844.02	0.23
Sewer	38.41	0.07	333.24	0.04
Storm Sewer	0.00	0.00	361.02	0.04
Telephone	294.36	0.53	2,319.56	0.29
Water	10,699.53	19.09	19,683.34	2.43
TOTAL UTILITY EXPENSES	15,317.05	27.33	52,510.46	6.47
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	0.00	0.00	837.50	0.10
Carpet Cleaning	0.00	0.00	320.00	0.04
Retention Pond	0.00	0.00	38,882.88	4.79
Extermination	6.55	0.01	6.55	0.00
Fire Equipment	0.00	0.00	28.39	0.00
Grounds Extra	1,200.00	2.14	4,870.28	0.60
Grounds	14,303.00	25.52	114,162.28	14.07

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
Insurance Claims	0.00	0.00	-1,715.65	-0.21
Irrigation System	138.26	0.25	8,809.39	1.09
Lighting	0.00	0.00	10,544.59	1.30
Locks	0.00	0.00	63.04	0.01
General Repairs & Maint	1,971.00	3.52	2,031.45	0.25
Playground Repairs	0.00	0.00	2,676.44	0.33
Parking Lots	0.00	0.00	2,566.17	0.32
Roads	92,763.43	165.49	109,375.91	13.48
Signage	0.00	0.00	7,048.93	0.87
Supplies	0.00	0.00	84.84	0.01
Gate Remotes	-220.57	-0.39	-2,793.57	-0.34
Gate Maintenance	1,276.22	2.28	21,347.83	2.63
Vandalism	1,106.25	1.97	22,004.23	2.71
TOTAL REPAIR/MAINT EXPNS	112,544.14	200.78	341,151.48	42.03
REPLACEMENT EXPENSES				
Road	0.00	0.00	3,101.59	0.38
TOTAL REPLACEMENT EXPENS	0.00	0.00	3,101.59	0.38
TOTAL ALL OPERATING EXPENSES	137,075.86	244.55	518,075.01	63.83
Capital Improvements	4,497.93	8.02	4,497.93	0.55
Capital Imp/Mail Box Replacement	0.00	0.00	1,728.52	0.21
Capital Imp/Play Area Renewal	0.00	0.00	9,495.71	1.17
TOTAL CAPITAL IMPROVEMENT EXP	4,497.93	8.02	15,722.16	1.94
NET OPERATING INCOME	-85,520.48	-152.57	277,819.43	34.23
CASH FLOW	-85,520.48		277,819.43	
Beginning Cash	56,629.96			
Ending Balance	74,587.20			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	2,611.94	1,666.64	945.30	56.72	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	956.37	1,666.64	-710.27	-42.62	2,500.00
Clubhouse Fee	350.00	833.33	-483.33	-58.00	4,575.00	6,666.64	-2,091.64	-31.37	10,000.00
Homeowner Assessment	1,460.84	73,463.33	-72,002.49	-98.01	32,508.65	587,706.64	-555,197.99	-94.47	881,560.00
Reserve Assessment	19,739.82	0.00	19,739.82	0	145,230.91	0.00	145,230.91	0	0.00
Sub Division Amenities	22,491.23	0.00	22,491.23	0	158,157.17	0.00	158,157.17	0	0.00
Common Area Assessment	8,947.29	0.00	8,947.29	0	454,645.29	0.00	454,645.29	0	0.00
Advance Income	2,213.02	166.67	2,046.35	1,227.	-6,532.51	1,333.36	-7,865.87	-589.9	2,000.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	0.00	400.00	-400.00	-100.0	600.00
NSF/Late Charges	408.11	1,291.67	-883.56	-68.40	11,636.63	10,333.36	1,303.27	12.61	15,500.00
CC&R Violation Fine	443.00	1,291.67	-848.67	-65.70	7,827.15	10,333.36	-2,506.21	-24.25	15,500.00
TOTAL OPERATING INCOME	56,053.31	77,513.33	-21,460.02	-27.69	811,616.60	620,106.64	191,509.96	30.88	930,160.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	633.33	633.33	100.0	3,972.47	5,066.64	1,094.17	21.60	7,600.00
Property Insurance	0.00	1,683.33	1,683.33	100.0	22,004.00	13,466.64	-8,537.36	-63.40	20,200.00
TOTAL FIXED EXPENSES	0.00	2,316.66	2,316.66	100.0	25,976.47	18,533.28	-7,443.19	-40.16	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	3,333.36	3,333.36	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	1,349.00	1,066.64	-282.36	-26.47	1,600.00
Parking Enforcement	0.00	708.33	708.33	100.0	900.00	5,666.64	4,766.64	84.12	8,500.00
Corporation Report	0.00	0.83	0.83	100.0	10.00	6.64	-3.36	-50.60	10.00
Clubhouse Coordinator	300.00	0.00	-300.00	0	1,400.00	0.00	-1,400.00	0	0.00
Legal	-823.05	791.67	1,614.72	203.9	-236.64	6,333.36	6,570.00	103.7	9,500.00
Management Fee	9,324.00	9,324.00	0.00	0.00	74,592.00	74,592.00	0.00	0.00	111,888.00
Miscellaneous Admin	32.68	0.00	-32.68	0	32.68	0.00	-32.68	0	0.00
Permits	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Professional Fee	-590.01	562.50	1,152.51	204.8	3,981.15	4,500.00	518.85	11.53	6,750.00
Reserve Study	0.00	179.17	179.17	100.0	1,115.00	1,433.36	318.36	22.21	2,150.00
Supplies	954.05	2,083.33	1,129.28	54.21	11,986.82	16,666.64	4,679.82	28.08	25,000.00
Clubhouse Admin & Supplies	0.00	375.00	375.00	100.0	130.00	3,000.00	2,870.00	95.67	4,500.00
TOTAL ADMIN EXPENSES	9,214.67	14,574.83	5,360.16	36.78	95,335.01	116,598.64	21,263.63	18.24	174,898.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	300.00	300.00	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	333.36	93.36	28.01	500.00
Electricity	3,905.07	5,416.67	1,511.60	27.91	25,840.02	43,333.36	17,493.34	40.37	65,000.00
Internet	136.33	0.00	-136.33	0	1,099.86	0.00	-1,099.86	0	0.00
Gas	10.29	66.67	56.38	84.57	789.40	533.36	-256.04	-48.01	800.00
Refuse	233.06	416.67	183.61	44.07	1,844.02	3,333.36	1,489.34	44.68	5,000.00
Sewer	38.41	83.33	44.92	53.91	333.24	666.64	333.40	50.01	1,000.00
Storm Sewer	0.00	0.00	0.00	0	361.02	0.00	-361.02	0	0.00
Telephone	294.36	541.67	247.31	45.66	2,319.56	4,333.36	2,013.80	46.47	6,500.00
Water	10,699.53	5,833.33	-4,866.20	-83.42	19,683.34	46,666.64	26,983.30	57.82	70,000.00
TOTAL UTILITY EXPENSES	15,317.05	12,437.51	-2,879.54	-23.15	52,510.46	99,500.08	46,989.62	47.23	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	0.00	166.67	166.67	100.0	837.50	1,333.36	495.86	37.19	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	320.00	666.64	346.64	52.00	1,000.00
Drainage/Storm Sewer	0.00	2,500.00	2,500.00	100.0	0.00	20,000.00	20,000.00	100.0	30,000.00
Retention Pond	0.00	3,750.00	3,750.00	100.0	38,882.88	30,000.00	-8,882.88	-29.61	45,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	3,333.36	3,333.36	100.0	5,000.00
Extermination	6.55	0.00	-6.55	0	6.55	0.00	-6.55	0	0.00
Fences	0.00	166.67	166.67	100.0	0.00	1,333.36	1,333.36	100.0	2,000.00
Fire Equipment	0.00	0.00	0.00	0	28.39	0.00	-28.39	0	0.00
Community Park Forest Maint	0.00	750.00	750.00	100.0	0.00	6,000.00	6,000.00	100.0	9,000.00
Grounds Extra	1,200.00	2,916.67	1,716.67	58.86	4,870.28	23,333.36	18,463.08	79.13	35,000.00
Grounds	14,303.00	15,416.67	1,113.67	7.22	114,162.28	123,333.36	9,171.08	7.44	185,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	1,000.00	1,000.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	-1,715.65	0.00	1,715.65	0	0.00
Irrigation System	138.26	583.33	445.07	76.30	8,809.39	4,666.64	-4,142.75	-88.77	7,000.00
Lighting	0.00	708.33	708.33	100.0	10,544.59	5,666.64	-4,877.95	-86.08	8,500.00
Locks	0.00	0.00	0.00	0	63.04	0.00	-63.04	0	0.00
General Repairs & Maint	1,971.00	416.67	-1,554.33	-373.0	2,031.45	3,333.36	1,301.91	39.06	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	0.00	666.64	666.64	100.0	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	2,676.44	3,333.36	656.92	19.71	5,000.00

