

**Balance Sheet (Cash)
Consolidated Statement
July 2018**



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ASSETS	
Cash On Hand	50,000.00
CASH TOTAL	<u>50,000.00</u>
Savings	
Savings Account	1,063,559.18
Linked Checking/Union Bank	140.00
SAVINGS TOTAL	<u>1,063,699.18</u>
RESERVES	
Savings/Union Bank Reserves	105,457.69
Emergency Operating Reserves	11,232.83
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	104,102.22
Insurance Reserves	10,295.56
RESERVES TOTAL	<u>461,839.46</u>
TOTAL ASSETS	<u>1,575,538.64</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	2,400.00
TOTAL LIABILITIES	<u>2,400.00</u>
EQUITY	
Retained Earnings	1,573,138.64
TOTAL EQUITY	<u>1,573,138.64</u>
TOTAL LIABILITIES/EQUITY	<u>1,575,538.64</u>

**Cash Flow (Cash)
Consolidated Statement
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	2,776.42	0.29
Tax Free Interest	0.00	0.00	980.13	0.10
Clubhouse Fee	525.00	0.31	5,275.00	0.55
Homeowner Assessment	153,525.94	91.27	887,603.68	93.19
Advance Income	-2,280.37	-1.36	-11,317.69	-1.19
Deposit Forfeits	0.00	0.00	100.00	0.01
Interest	6,286.94	3.74	27,208.48	2.86
CC&R Violation Fine	10,144.61	6.03	39,848.34	4.18
TOTAL OPERATING INCOME	168,202.12	100.00	952,474.36	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	4,181.09	0.44
Property Insurance	0.00	0.00	25,338.00	2.66
TOTAL FIXED EXPENSES	0.00	0.00	29,519.09	3.10
ADMIN EXPENSES				
Accounting	0.00	0.00	400.00	0.04
Storage	17.00	0.01	119.00	0.01
Clubhouse Coordinator	0.00	0.00	800.00	0.08
Legal	15,188.99	9.03	70,490.20	7.40
Management Fee	9,324.00	5.54	65,298.00	6.86
Miscellaneous Admin	0.00	0.00	159.29	0.02
Professional Fee	8,000.00	4.76	9,338.20	0.98
Reserve Study	1,115.00	0.66	1,115.00	0.12
Supplies	246.37	0.15	8,625.60	0.91
Clubhouse Admin & Supplies	79.55	0.05	434.35	0.05
TOTAL ADMIN EXPENSES	33,970.91	20.20	156,779.64	16.46
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	2,127.15	1.26	19,613.12	2.06
Internet	136.33	0.08	954.31	0.10
Gas	11.93	0.01	703.01	0.07
Refuse	236.56	0.14	1,645.42	0.17
Sewer	31.25	0.02	225.91	0.02
Telephone	298.85	0.18	2,078.46	0.22
Water	3,979.98	2.37	9,519.69	1.00
TOTAL UTILITY EXPENSES	6,822.05	4.06	34,979.92	3.67
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	0.00	0.00	243.70	0.03
Drainage/Storm Sewer	0.00	0.00	-2,659.92	-0.28
Retention Pond	-15,527.74	-9.23	-12,426.21	-1.30
Extermination	0.00	0.00	163.95	0.02
Fire Equipment	0.00	0.00	28.52	0.00
Grounds Extra	153.86	0.09	3,467.16	0.36
Grounds	14,303.00	8.50	100,121.00	10.51
Insurance Claims	0.00	0.00	4,136.64	0.43
Irrigation System	6,749.05	4.01	6,749.05	0.71
Grounds/Trees	546.50	0.32	2,186.00	0.23
Lighting	0.00	0.00	3,333.27	0.35
Mailboxes/Standards	0.00	0.00	467.75	0.05

**Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Clubhouse Repairs & Maint	0.00	0.00	2,332.49	0.24
Playground Repairs	0.00	0.00	7,676.52	0.81
Portable Sanitation	300.00	0.18	399.94	0.04
Roads	86,731.34	51.56	103,563.54	10.87
Signage	510.50	0.30	1,857.89	0.20
Gate Remotes	-350.50	-0.21	-1,345.80	-0.14
Gate Maintenance	3,612.98	2.15	37,640.59	3.95
Vandalism	2,200.00	1.31	15,880.63	1.67
TOTAL REPAIR/MAINT EXPNS	99,228.99	58.99	273,816.71	28.75
TOTAL ALL OPERATING EXPENSES	140,021.95	83.25	495,095.36	51.98
NET OPERATING INCOME	28,180.17	16.75	457,379.00	48.02
CASH FLOW	28,180.17		457,379.00	
Beginning Cash	42,043.75			
Ending Balance	50,000.00			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
July 2018**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	2,776.42	1,458.31	1,318.11	90.39	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	980.13	1,458.31	-478.18	-32.79	2,500.00
Clubhouse Fee	525.00	583.33	-58.33	-10.00	5,275.00	4,083.31	1,191.69	29.18	7,000.00
Homeowner Assessment	153,525.94	71,770.00	81,755.94	113.91	887,603.68	502,390.00	385,213.68	76.68	861,240.00
Advance Income	-2,280.37	0.00	-2,280.37	0	-11,317.69	0.00	-11,317.69	0	0.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	100.00	350.00	-250.00	-71.43	600.00
Interest	6,286.94	0.00	6,286.94	0	27,208.48	0.00	27,208.48	0	0.00
CC&R Violation Fine	10,144.61	1,250.00	8,894.61	711.57	39,848.34	8,750.00	31,098.34	355.4	15,000.00
TOTAL OPERATING INCOME	168,202.12	74,069.99	94,132.13	127.0	952,474.36	518,489.93	433,984.43	83.70	888,840.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	0.00	0.00	0	4,181.09	3,800.00	-381.09	-10.03	7,600.00
Property Insurance	0.00	0.00	0.00	0	25,338.00	20,200.00	-5,138.00	-25.44	20,200.00
TOTAL FIXED EXPENSES	0.00	0.00	0.00	0	29,519.09	24,000.00	-5,519.09	-23.00	27,800.00
ADMIN EXPENSES									
Accounting	0.00	0.00	0.00	0	400.00	0.00	-400.00	0	0.00
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	2,916.69	2,916.69	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	119.00	933.31	814.31	87.25	1,600.00
Parking Enforcement	0.00	2,000.00	2,000.00	100.0	0.00	14,000.00	14,000.00	100.0	24,000.00
Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
Clubhouse Coordinator	0.00	0.00	0.00	0	800.00	0.00	-800.00	0	0.00
Legal	15,188.99	1,250.00	-13,938.99	-1,115.0	0,460.20	8,750.00	-61,740.20	-705.6	15,000.00
Management Fee	9,324.00	9,324.00	0.00	0.00	65,298.00	65,268.00	-30.00	-0.05	111,888.00
Miscellaneous Admin	0.00	0.00	0.00	0	159.29	0.00	-159.29	0	0.00
Professional Fee	8,000.00	708.33	-7,291.67	-1,029	9,338.20	4,958.31	-4,379.89	-88.33	8,500.00
Reserve Study	1,115.00	179.17	-935.83	-522.3	1,115.00	1,254.19	139.19	11.10	2,150.00
Supplies	246.37	2,083.33	1,836.96	88.17	8,625.60	14,583.31	5,957.71	40.85	25,000.00
Clubhouse Admin & Supplies	79.55	375.00	295.45	78.79	434.35	2,625.00	2,190.65	83.45	4,500.00
TOTAL ADMIN EXPENSES	33,970.91	16,469.83	-17,501.08	-106.2	156,779.64	115,288.81	-41,490.83	-35.99	197,648.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	262.50	262.50	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	291.69	51.69	17.72	500.00
Electricity	2,127.15	5,416.67	3,289.52	60.73	19,613.12	37,916.69	18,303.57	48.27	65,000.00
Internet	136.33	0.00	-136.33	0	954.31	0.00	-954.31	0	0.00
Gas	11.93	66.67	54.74	82.11	703.01	466.69	-236.32	-50.64	800.00
Refuse	236.56	416.67	180.11	43.23	1,645.42	2,916.69	1,271.27	43.59	5,000.00
Sewer	31.25	83.33	52.08	62.50	225.91	583.31	357.40	61.27	1,000.00
Telephone	298.85	541.67	242.82	44.83	2,078.46	3,791.69	1,713.23	45.18	6,500.00
Water	3,979.98	5,833.33	1,853.35	31.77	9,519.69	40,833.31	31,313.62	76.69	70,000.00
TOTAL UTILITY EXPENSES	6,822.05	12,437.51	5,615.46	45.15	34,979.92	87,062.57	52,082.65	59.82	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	0.00	166.67	166.67	100.0	243.70	1,166.69	922.99	79.11	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	583.31	583.31	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,250.00	2,250.00	100.0	-2,659.92	15,750.00	18,409.92	116.89	27,000.00
Retention Pond	-15,527.74	2,083.33	17,611.07	845.3	-12,426.21	14,583.31	27,009.52	185.2	25,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	2,916.69	2,916.69	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	163.95	0.00	-163.95	0	0.00
Fences	0.00	208.33	208.33	100.0	0.00	1,458.31	1,458.31	100.0	2,500.00
Fire Equipment	0.00	0.00	0.00	0	28.52	0.00	-28.52	0	0.00
Community Park Forest Maint	0.00	740.00	740.00	100.0	0.00	5,180.00	5,180.00	100.0	8,880.00
Grounds Extra	153.86	1,250.00	1,096.14	87.69	3,467.16	8,750.00	5,282.84	60.38	15,000.00
Grounds	14,303.00	14,916.67	613.67	4.11	100,121.00	104,416.69	4,295.69	4.11	179,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	875.00	875.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	4,136.64	0.00	-4,136.64	0	0.00
Irrigation System	6,749.05	583.33	-6,165.72	-1,056	6,749.05	4,083.31	-2,665.74	-65.28	7,000.00
Grounds/Trees	546.50	0.00	-546.50	0	2,186.00	0.00	-2,186.00	0	0.00
Lighting	0.00	708.33	708.33	100.0	3,333.27	4,958.31	1,625.04	32.77	8,500.00
Mailboxes/Stands	0.00	0.00	0.00	0	467.75	0.00	-467.75	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	2,916.69	2,916.69	100.0	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	2,332.49	583.31	-1,749.18	-299.8	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	7,676.52	2,916.69	-4,759.83	-163.1	5,000.00
Portable Sanitation	300.00	0.00	-300.00	0	399.94	0.00	-399.94	0	0.00
Roads	86,731.34	0.00	-86,731.34	0	103,563.54	0.00	-103,563.54	0	0.00
Signage	510.50	125.00	-385.50	-308.4	1,857.89	875.00	-982.89	-112.3	1,500.00

