

**Balance Sheet (Cash)
Consolidated Statement
July 2017**

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ASSETS	
Cash On Hand	56,629.96
CASH TOTAL	<u>56,629.96</u>
Savings	
Savings Account	952,968.82
Linked Checking/Union Bank	150.00
SAVINGS TOTAL	<u>953,118.82</u>
RESERVES	
Savings/Union Bank Reserves	169,515.78
Emergency Operating Reserves	11,176.03
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,686.65
Insurance Reserves	10,243.49
RESERVES TOTAL	<u>524,824.69</u>
TOTAL ASSETS	<u>1,534,573.47</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	1,800.00
TOTAL LIABILITIES	<u>1,800.00</u>
EQUITY	
Retained Earnings	1,532,773.47
TOTAL EQUITY	<u>1,532,773.47</u>
TOTAL LIABILITIES/EQUITY	<u>1,534,573.47</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	2,611.94	0.35
Tax Free Interest	0.00	0.00	922.28	0.12
Clubhouse Fee	175.00	0.21	4,225.00	0.56
Homeowner Assessment	3,651.15	4.29	31,047.81	4.11
Reserve Assessment	30,816.73	36.23	125,491.09	16.61
Sub Division Amenities	33,379.82	39.25	135,665.94	17.96
Common Area Assessment	13,234.53	15.56	445,698.00	58.99
Advance Income	1,042.83	1.23	-8,745.53	-1.16
NSF/Late Charges	1,572.62	1.85	11,228.52	1.49
CC&R Violation Fine	1,176.00	1.38	7,384.15	0.98
TOTAL OPERATING INCOME	85,048.68	100.00	755,529.20	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	3,972.47	0.53
Property Insurance	0.00	0.00	22,004.00	2.91
TOTAL FIXED EXPENSES	0.00	0.00	25,976.47	3.44
ADMIN EXPENSES				
Storage	17.00	0.02	1,332.00	0.18
Parking Enforcement	0.00	0.00	900.00	0.12
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	0.00	0.00	1,100.00	0.15
Legal	-481.98	-0.57	586.41	0.08
Management Fee	9,324.00	10.96	65,268.00	8.64
Permits	0.00	0.00	75.00	0.01
Professional Fee	0.00	0.00	4,571.16	0.61
Reserve Study	0.00	0.00	1,115.00	0.15
Supplies	2,265.15	2.66	11,032.77	1.46
Clubhouse Admin & Supplies	78.92	0.09	130.00	0.02
TOTAL ADMIN EXPENSES	11,203.09	13.17	86,120.34	11.40
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	2,577.19	3.03	21,934.95	2.90
Internet	136.33	0.16	963.53	0.13
Gas	10.29	0.01	779.11	0.10
Refuse	233.06	0.27	1,610.96	0.21
Sewer	38.41	0.05	294.83	0.04
Storm Sewer	0.00	0.00	361.02	0.05
Telephone	294.60	0.35	2,025.20	0.27
Water	3,191.66	3.75	8,983.81	1.19
TOTAL UTILITY EXPENSES	6,481.54	7.62	37,193.41	4.92
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	400.00	0.47	837.50	0.11
Carpet Cleaning	0.00	0.00	320.00	0.04
Retention Pond	0.00	0.00	38,882.88	5.15
Fire Equipment	0.00	0.00	28.39	0.00
Grounds Extra	0.00	0.00	3,670.28	0.49
Grounds	14,303.00	16.82	99,859.28	13.22
Insurance Claims	0.00	0.00	-1,715.65	-0.23
Irrigation System	358.78	0.42	8,671.13	1.15

**Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Lighting	0.00	0.00	10,544.59	1.40
Locks	0.00	0.00	63.04	0.01
General Repairs & Maint	0.00	0.00	60.45	0.01
Playground Repairs	2,676.44	3.15	2,676.44	0.35
Parking Lots	2,566.17	3.02	2,566.17	0.34
Roads	16,612.48	19.53	16,612.48	2.20
Signage	0.00	0.00	7,048.93	0.93
Supplies	0.00	0.00	84.84	0.01
Gate Remotes	-364.57	-0.43	-2,573.00	-0.34
Gate Maintenance	4,665.05	5.49	20,071.61	2.66
Vandalism	1,320.00	1.55	20,897.98	2.77
TOTAL REPAIR/MAINT EXPNS	42,537.35	50.02	228,607.34	30.26
REPLACEMENT EXPENSES				
Road	0.00	0.00	3,101.59	0.41
TOTAL REPLACEMENT EXPENS	0.00	0.00	3,101.59	0.41
TOTAL ALL OPERATING EXPENSES	60,221.98	70.81	380,999.15	50.43
Capital Imp/Mail Box Replacement	0.00	0.00	1,728.52	0.23
Capital Imp/Play Area Renewal	0.00	0.00	9,495.71	1.26
TOTAL CAPITAL IMPROVEMENT EXP	0.00	0.00	11,224.23	1.49
NET OPERATING INCOME	24,826.70	29.19	363,305.82	48.09
CASH FLOW	24,826.70		363,305.82	
Beginning Cash	31,603.26			
Ending Balance	56,629.96			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	2,611.94	1,458.31	1,153.63	79.11	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	922.28	1,458.31	-536.03	-36.76	2,500.00
Clubhouse Fee	175.00	833.33	-658.33	-79.00	4,225.00	5,833.31	-1,608.31	-27.57	10,000.00
Homeowner Assessment	3,651.15	73,463.33	-69,812.18	-95.03	31,047.81	514,243.31	-483,195.50	-93.96	881,560.00
Reserve Assessment	30,816.73	0.00	30,816.73	0	125,491.09	0.00	125,491.09	0	0.00
Sub Division Amenities	33,379.82	0.00	33,379.82	0	135,665.94	0.00	135,665.94	0	0.00
Common Area Assessment	13,234.53	0.00	13,234.53	0	445,698.00	0.00	445,698.00	0	0.00
Advance Income	1,042.83	166.67	876.16	525.6	-8,745.53	1,166.69	-9,912.22	-849.6	2,000.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	0.00	350.00	-350.00	-100.0	600.00
NSF/Late Charges	1,572.62	1,291.67	280.95	21.75	11,228.52	9,041.69	2,186.83	24.19	15,500.00
CC&R Violation Fine	1,176.00	1,291.67	-115.67	-8.96	7,384.15	9,041.69	-1,657.54	-18.33	15,500.00
TOTAL OPERATING INCOME	85,048.68	77,513.33	7,535.35	9.72	755,529.20	542,593.31	212,935.89	39.24	930,160.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	633.33	633.33	100.0	3,972.47	4,433.31	460.84	10.39	7,600.00
Property Insurance	0.00	1,683.33	1,683.33	100.0	22,004.00	11,783.31	-10,220.69	-86.74	20,200.00
TOTAL FIXED EXPENSES	0.00	2,316.66	2,316.66	100.0	25,976.47	16,216.62	-9,759.85	-60.18	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	2,916.69	2,916.69	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	1,332.00	933.31	-398.69	-42.72	1,600.00
Parking Enforcement	0.00	708.33	708.33	100.0	900.00	4,958.31	4,058.31	81.85	8,500.00
Corporation Report	0.00	0.83	0.83	100.0	10.00	5.81	-4.19	-72.12	10.00
Clubhouse Coordinator	0.00	0.00	0.00	0	1,100.00	0.00	-1,100.00	0	0.00
Legal	-481.98	791.67	1,273.65	160.8	586.41	5,541.69	4,955.28	89.42	9,500.00
Management Fee	9,324.00	9,324.00	0.00	0.00	65,268.00	65,268.00	0.00	0.00	111,888.00
Permits	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Professional Fee	0.00	562.50	562.50	100.0	4,571.16	3,937.50	-633.66	-16.09	6,750.00
Reserve Study	0.00	179.17	179.17	100.0	1,115.00	1,254.19	139.19	11.10	2,150.00
Supplies	2,265.15	2,083.33	-181.82	-8.73	11,032.77	14,583.31	3,550.54	24.35	25,000.00
Clubhouse Admin & Supplies	78.92	375.00	296.08	78.95	130.00	2,625.00	2,495.00	95.05	4,500.00
TOTAL ADMIN EXPENSES	11,203.09	14,574.83	3,371.74	23.13	86,120.34	102,023.81	15,903.47	15.59	174,898.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	262.50	262.50	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	291.69	51.69	17.72	500.00
Electricity	2,577.19	5,416.67	2,839.48	52.42	21,934.95	37,916.69	15,981.74	42.15	65,000.00
Internet	136.33	0.00	-136.33	0	963.53	0.00	-963.53	0	0.00
Gas	10.29	66.67	56.38	84.57	779.11	466.69	-312.42	-66.94	800.00
Refuse	233.06	416.67	183.61	44.07	1,610.96	2,916.69	1,305.73	44.77	5,000.00
Sewer	38.41	83.33	44.92	53.91	294.83	583.31	288.48	49.46	1,000.00
Storm Sewer	0.00	0.00	0.00	0	361.02	0.00	-361.02	0	0.00
Telephone	294.60	541.67	247.07	45.61	2,025.20	3,791.69	1,766.49	46.59	6,500.00
Water	3,191.66	5,833.33	2,641.67	45.29	8,983.81	40,833.31	31,849.50	78.00	70,000.00
TOTAL UTILITY EXPENSES	6,481.54	12,437.51	5,955.97	47.89	37,193.41	87,062.57	49,869.16	57.28	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	400.00	166.67	-233.33	-140.0	837.50	1,166.69	329.19	28.22	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	320.00	583.31	263.31	45.14	1,000.00
Drainage/Storm Sewer	0.00	2,500.00	2,500.00	100.0	0.00	17,500.00	17,500.00	100.0	30,000.00
Retention Pond	0.00	3,750.00	3,750.00	100.0	38,882.88	26,250.00	-12,632.88	-48.13	45,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	2,916.69	2,916.69	100.0	5,000.00
Fences	0.00	166.67	166.67	100.0	0.00	1,166.69	1,166.69	100.0	2,000.00
Fire Equipment	0.00	0.00	0.00	0	28.39	0.00	-28.39	0	0.00
Community Park Forest Maint	0.00	750.00	750.00	100.0	0.00	5,250.00	5,250.00	100.0	9,000.00
Grounds Extra	0.00	2,916.67	2,916.67	100.0	3,670.28	20,416.69	16,746.41	82.02	35,000.00
Grounds	14,303.00	15,416.67	1,113.67	7.22	99,859.28	107,916.69	8,057.41	7.47	185,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	875.00	875.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	-1,715.65	0.00	1,715.65	0	0.00
Irrigation System	358.78	583.33	224.55	38.49	8,671.13	4,083.31	-4,587.82	-112.3	7,000.00
Lighting	0.00	708.33	708.33	100.0	10,544.59	4,958.31	-5,586.28	-112.6	8,500.00
Locks	0.00	0.00	0.00	0	63.04	0.00	-63.04	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	60.45	2,916.69	2,856.24	97.93	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	0.00	583.31	583.31	100.0	1,000.00
Playground Repairs	2,676.44	416.67	-2,259.77	-542.3	2,676.44	2,916.69	240.25	8.24	5,000.00
Parking Lots	2,566.17	0.00	-2,566.17	0	2,566.17	0.00	-2,566.17	0	0.00
Roads	16,612.48	0.00	-16,612.48	0	16,612.48	0.00	-16,612.48	0	0.00

