

**Balance Sheet (Cash)  
Consolidated Statement  
June 2018**



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ASSETS	
Cash On Hand	42,043.75
CASH TOTAL	<u>42,043.75</u>
Savings	
Savings Account	957,475.33
Linked Checking/Union Bank	140.00
SAVINGS TOTAL	<u>957,615.33</u>
RESERVES	
Savings/Union Bank Reserves	191,292.91
Emergency Operating Reserves	11,227.76
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	104,066.86
Insurance Reserves	10,290.91
RESERVES TOTAL	<u>547,629.60</u>
TOTAL ASSETS	<u>1,547,288.68</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	3,000.00
TOTAL LIABILITIES	<u>3,000.00</u>
EQUITY	
Retained Earnings	1,544,288.68
TOTAL EQUITY	<u>1,544,288.68</u>
TOTAL LIABILITIES/EQUITY	<u>1,547,288.68</u>

**Cash Flow (Cash)  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Interest Income	0.00	0.00	2,265.68	0.29
Tax Free Interest	0.00	0.00	821.08	0.10
Clubhouse Fee	300.00	0.73	4,750.00	0.61
Homeowner Assessment	33,163.00	80.69	733,477.74	93.60
Advance Income	1,344.23	3.27	-8,437.32	-1.08
Deposit Forfeits	0.00	0.00	100.00	0.01
Interest	2,869.17	6.98	20,921.54	2.67
CC&R Violation Fine	3,423.31	8.33	29,703.73	3.79
<b>TOTAL OPERATING INCOME</b>	<b>41,099.71</b>	<b>100.00</b>	<b>783,602.45</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>FIXED EXPENSES</b>				
Real Property Taxes	0.00	0.00	4,181.09	0.53
Property Insurance	0.00	0.00	25,338.00	3.23
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>29,519.09</b>	<b>3.77</b>
<b>ADMIN EXPENSES</b>				
Accounting	400.00	0.97	400.00	0.05
Storage	17.00	0.04	102.00	0.01
Clubhouse Coordinator	0.00	0.00	800.00	0.10
Legal	-3,567.69	-8.68	55,301.21	7.06
Management Fee	9,324.00	22.69	55,974.00	7.14
Miscellaneous Admin	0.00	0.00	159.29	0.02
Professional Fee	0.00	0.00	1,338.20	0.17
Supplies	2,084.38	5.07	8,379.23	1.07
Clubhouse Admin & Supplies	0.00	0.00	354.80	0.05
<b>TOTAL ADMIN EXPENSES</b>	<b>8,257.69</b>	<b>20.09</b>	<b>122,808.73</b>	<b>15.67</b>
<b>UTILITY EXPENSES</b>				
Website	0.00	0.00	240.00	0.03
Electricity	3,375.41	8.21	17,485.97	2.23
Internet	136.33	0.33	817.98	0.10
Gas	14.77	0.04	691.08	0.09
Refuse	236.56	0.58	1,408.86	0.18
Sewer	31.25	0.08	194.66	0.02
Telephone	302.90	0.74	1,779.61	0.23
Water	924.04	2.25	5,539.71	0.71
<b>TOTAL UTILITY EXPENSES</b>	<b>5,021.26</b>	<b>12.22</b>	<b>28,157.87</b>	<b>3.59</b>
<b>REPAIR/MAINT EXPENSES</b>				
Cleaning/Clubhouse	-118.80	-0.29	243.70	0.03
Drainage/Storm Sewer	-2,659.92	-6.47	-2,659.92	-0.34
Retention Pond	0.00	0.00	3,101.53	0.40
Extermination	0.00	0.00	163.95	0.02
Fire Equipment	0.00	0.00	28.52	0.00
Grounds Extra	588.74	1.43	3,313.30	0.42
Grounds	14,303.00	34.80	85,818.00	10.95
Insurance Claims	0.00	0.00	4,136.64	0.53
Grounds/Trees	0.00	0.00	1,639.50	0.21
Lighting	0.00	0.00	3,333.27	0.43
Mailboxes/Standards	0.00	0.00	467.75	0.06
Clubhouse Repairs & Maint	2,005.24	4.88	2,332.49	0.30
Playground Repairs	0.00	0.00	7,676.52	0.98

**Cash Flow (Cash)  
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Portable Sanitation	99.94	0.24	99.94	0.01
Roads	0.00	0.00	16,832.20	2.15
Signage	0.00	0.00	1,347.39	0.17
Gate Remotes	385.66	0.94	-995.30	-0.13
Gate Maintenance	5,397.49	13.13	34,027.61	4.34
Vandalism	2,185.04	5.32	13,680.63	1.75
TOTAL REPAIR/MAINT EXPNS	22,186.39	53.98	174,587.72	22.28
TOTAL ALL OPERATING EXPENSES	35,465.34	86.29	355,073.41	45.31
NET OPERATING INCOME	5,634.37	13.71	428,529.04	54.69
CASH FLOW	5,634.37		428,529.04	
Beginning Cash	37,009.38			
Ending Balance	42,043.75			

**Budget Comparison Cash Flow (Cash)**  
**Consolidated Statement**  
**June 2018**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
Interest Income	0.00	208.33	-208.33	-100.0	2,265.68	1,249.98	1,015.70	81.26	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	821.08	1,249.98	-428.90	-34.31	2,500.00
Clubhouse Fee	300.00	583.33	-283.33	-48.57	4,750.00	3,499.98	1,250.02	35.72	7,000.00
Homeowner Assessment	33,163.00	71,770.00	-38,607.00	-53.79	733,477.74	430,620.00	302,857.74	70.33	861,240.00
Advance Income	1,344.23	0.00	1,344.23	0	-8,437.32	0.00	-8,437.32	0	0.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	100.00	300.00	-200.00	-66.67	600.00
Interest	2,869.17	0.00	2,869.17	0	20,921.54	0.00	20,921.54	0	0.00
CC&R Violation Fine	3,423.31	1,250.00	2,173.31	173.8	29,703.73	7,500.00	22,203.73	296.0	15,000.00
<b>TOTAL OPERATING INCOME</b>	<b>41,099.71</b>	<b>74,069.99</b>	<b>-32,970.28</b>	<b>-44.51</b>	<b>783,602.45</b>	<b>444,419.94</b>	<b>339,182.51</b>	<b>76.32</b>	<b>888,840.00</b>
<b>EXPENSES</b>									
<b>FIXED EXPENSES</b>									
Real Property Taxes	0.00	0.00	0.00	0	4,181.09	3,800.00	-381.09	-10.03	7,600.00
Property Insurance	0.00	0.00	0.00	0	25,338.00	20,200.00	-5,138.00	-25.44	20,200.00
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>29,519.09</b>	<b>24,000.00</b>	<b>-5,519.09</b>	<b>-23.00</b>	<b>27,800.00</b>
<b>ADMIN EXPENSES</b>									
Accounting	400.00	0.00	-400.00	0	400.00	0.00	-400.00	0	0.00
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	2,500.02	2,500.02	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	102.00	799.98	697.98	87.25	1,600.00
Parking Enforcement	0.00	2,000.00	2,000.00	100.0	0.00	12,000.00	12,000.00	100.0	24,000.00
Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
Clubhouse Coordinator	0.00	0.00	0.00	0	800.00	0.00	-800.00	0	0.00
Legal	-3,567.69	1,250.00	4,817.69	385.4	55,301.21	7,500.00	-47,801.21	-637.3	15,000.00
Management Fee	9,324.00	9,324.00	0.00	0.00	55,974.00	55,944.00	-30.00	-0.05	111,888.00
Miscellaneous Admin	0.00	0.00	0.00	0	159.29	0.00	-159.29	0	0.00
Professional Fee	0.00	708.33	708.33	100.0	1,338.20	4,249.98	2,911.78	68.51	8,500.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	1,075.02	1,075.02	100.0	2,150.00
Supplies	2,084.38	2,083.33	-1.05	-0.05	8,379.23	12,499.98	4,120.75	32.97	25,000.00
Clubhouse Admin & Supplies	0.00	375.00	375.00	100.0	354.80	2,250.00	1,895.20	84.23	4,500.00
<b>TOTAL ADMIN EXPENSES</b>	<b>8,257.69</b>	<b>16,469.83</b>	<b>8,212.14</b>	<b>49.86</b>	<b>122,808.73</b>	<b>98,818.98</b>	<b>-23,989.75</b>	<b>-24.28</b>	<b>197,648.00</b>
<b>UTILITY EXPENSES</b>									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	225.00	225.00	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	250.02	10.02	4.01	500.00
Electricity	3,375.41	5,416.67	2,041.26	37.68	17,485.97	32,500.02	15,014.05	46.20	65,000.00
Internet	136.33	0.00	-136.33	0	817.98	0.00	-817.98	0	0.00
Gas	14.77	66.67	51.90	77.85	691.08	400.02	-291.06	-72.76	800.00
Refuse	236.56	416.67	180.11	43.23	1,408.86	2,500.02	1,091.16	43.65	5,000.00
Sewer	31.25	83.33	52.08	62.50	194.66	499.98	305.32	61.07	1,000.00
Telephone	302.90	541.67	238.77	44.08	1,779.61	3,250.02	1,470.41	45.24	6,500.00
Water	924.04	5,833.33	4,909.29	84.16	5,539.71	34,999.98	29,460.27	84.17	70,000.00
<b>TOTAL UTILITY EXPENSES</b>	<b>5,021.26</b>	<b>12,437.51</b>	<b>7,416.25</b>	<b>59.63</b>	<b>28,157.87</b>	<b>74,625.06</b>	<b>46,467.19</b>	<b>62.27</b>	<b>149,250.00</b>
<b>REPAIR/MAINT EXPENSES</b>									
Cleaning/Clubhouse	-118.80	166.67	285.47	171.2	243.70	1,000.02	756.32	75.63	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	499.98	499.98	100.0	1,000.00
Drainage/Storm Sewer	-2,659.92	2,250.00	4,909.92	218.2	-2,659.92	13,500.00	16,159.92	119.70	27,000.00
Retention Pond	0.00	2,083.33	2,083.33	100.0	3,101.53	12,499.98	9,398.45	75.19	25,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	2,500.02	2,500.02	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	163.95	0.00	-163.95	0	0.00
Fences	0.00	208.33	208.33	100.0	0.00	1,249.98	1,249.98	100.0	2,500.00
Fire Equipment	0.00	0.00	0.00	0	28.52	0.00	-28.52	0	0.00
Community Park Forest Maint	0.00	740.00	740.00	100.0	0.00	4,440.00	4,440.00	100.0	8,880.00
Grounds Extra	588.74	1,250.00	661.26	52.90	3,313.30	7,500.00	4,186.70	55.82	15,000.00
Grounds	14,303.00	14,916.67	613.67	4.11	85,818.00	89,500.02	3,682.02	4.11	179,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	750.00	750.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	4,136.64	0.00	-4,136.64	0	0.00
Irrigation System	0.00	583.33	583.33	100.0	0.00	3,499.98	3,499.98	100.0	7,000.00
Grounds/Trees	0.00	0.00	0.00	0	1,639.50	0.00	-1,639.50	0	0.00
Lighting	0.00	708.33	708.33	100.0	3,333.27	4,249.98	916.71	21.57	8,500.00
Mailboxes/Stands	0.00	0.00	0.00	0	467.75	0.00	-467.75	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	2,500.02	2,500.02	100.0	5,000.00
Clubhouse Repairs & Maint	2,005.24	83.33	-1,921.91	-2,306	2,332.49	499.98	-1,832.51	-366.5	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	7,676.52	2,500.02	-5,176.50	-207.0	5,000.00
Portable Sanitation	99.94	0.00	-99.94	0	99.94	0.00	-99.94	0	0.00
Roads	0.00	0.00	0.00	0	16,832.20	0.00	-16,832.20	0	0.00
Signage	0.00	125.00	125.00	100.0	1,347.39	750.00	-597.39	-79.65	1,500.00

