

**Balance Sheet (Cash)
Consolidated Statement
June 2017**

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| | |
|------------------------------|---------------------|
| ASSETS | |
| Cash On Hand | 31,603.26 |
| CASH TOTAL | <u>31,603.26</u> |
| Savings | |
| Savings Account | 952,098.20 |
| Linked Checking/Union Bank | 150.00 |
| SAVINGS TOTAL | <u>952,248.20</u> |
| RESERVES | |
| Savings/Union Bank Reserves | 169,293.52 |
| Emergency Operating Reserves | 11,167.64 |
| TCD US Bank Reserves | 230,202.74 |
| TCD State Farm Bank Reserves | 103,651.43 |
| Insurance Reserves | 10,235.81 |
| RESERVES TOTAL | <u>524,551.14</u> |
| TOTAL ASSETS | <u>1,508,402.60</u> |
| LIABILITIES & EQUITY | |
| LIABILITIES | |
| Clubhouse Deposit | 1,600.00 |
| TOTAL LIABILITIES | <u>1,600.00</u> |
| EQUITY | |
| Retained Earnings | 1,506,802.60 |
| TOTAL EQUITY | <u>1,506,802.60</u> |
| TOTAL LIABILITIES/EQUITY | <u>1,508,402.60</u> |

**Cash Flow (Cash)
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| | Month to Date | % | Year to Date | % |
|-------------------------------|------------------|---------------|-------------------|---------------|
| INCOME | | | | |
| Interest Income | 0.00 | 0.00 | 1,741.32 | 0.26 |
| Tax Free Interest | 0.00 | 0.00 | 648.73 | 0.10 |
| Clubhouse Fee | 450.00 | 1.75 | 4,050.00 | 0.61 |
| Homeowner Assessment | 1,522.84 | 5.91 | 27,396.66 | 4.09 |
| Reserve Assessment | 6,053.33 | 23.51 | 94,774.36 | 14.16 |
| Sub Division Amenities | 6,522.14 | 25.33 | 102,406.12 | 15.30 |
| Common Area Assessment | 8,662.79 | 33.64 | 432,493.47 | 64.62 |
| Advance Income | 1,050.78 | 4.08 | -10,038.36 | -1.50 |
| NSF/Late Charges | 611.90 | 2.38 | 9,655.90 | 1.44 |
| CC&R Violation Fine | 875.00 | 3.40 | 6,208.15 | 0.93 |
| TOTAL OPERATING INCOME | 25,748.78 | 100.00 | 669,336.35 | 100.00 |
| EXPENSES | | | | |
| FIXED EXPENSES | | | | |
| Real Property Taxes | 0.00 | 0.00 | 3,972.47 | 0.59 |
| Property Insurance | 0.00 | 0.00 | 22,004.00 | 3.29 |
| TOTAL FIXED EXPENSES | 0.00 | 0.00 | 25,976.47 | 3.88 |
| ADMIN EXPENSES | | | | |
| Storage | 17.00 | 0.07 | 1,315.00 | 0.20 |
| Parking Enforcement | 0.00 | 0.00 | 900.00 | 0.13 |
| Corporation Report | 0.00 | 0.00 | 10.00 | 0.00 |
| Clubhouse Coordinator | 300.00 | 1.17 | 1,100.00 | 0.16 |
| Legal | -702.58 | -2.73 | 1,068.39 | 0.16 |
| Management Fee | 9,324.00 | 36.21 | 55,944.00 | 8.36 |
| Permits | 75.00 | 0.29 | 75.00 | 0.01 |
| Professional Fee | -590.01 | -2.29 | 4,571.16 | 0.68 |
| Reserve Study | 1,115.00 | 4.33 | 1,115.00 | 0.17 |
| Supplies | 1,336.27 | 5.19 | 8,767.62 | 1.31 |
| Clubhouse Admin & Supplies | 33.39 | 0.13 | 51.08 | 0.01 |
| TOTAL ADMIN EXPENSES | 10,908.07 | 42.36 | 74,917.25 | 11.19 |
| UTILITY EXPENSES | | | | |
| Website | 0.00 | 0.00 | 240.00 | 0.04 |
| Electricity | 3,792.96 | 14.73 | 19,357.76 | 2.89 |
| Internet | 136.33 | 0.53 | 827.20 | 0.12 |
| Gas | 26.69 | 0.10 | 768.82 | 0.11 |
| Refuse | 233.06 | 0.91 | 1,377.90 | 0.21 |
| Sewer | 38.41 | 0.15 | 256.42 | 0.04 |
| Storm Sewer | 0.00 | 0.00 | 361.02 | 0.05 |
| Telephone | 292.82 | 1.14 | 1,730.60 | 0.26 |
| Water | 977.59 | 3.80 | 5,792.15 | 0.87 |
| TOTAL UTILITY EXPENSES | 5,497.86 | 21.35 | 30,711.87 | 4.59 |
| REPAIR/MAINT EXPENSES | | | | |
| Cleaning/Clubhouse | 162.50 | 0.63 | 437.50 | 0.07 |
| Carpet Cleaning | 320.00 | 1.24 | 320.00 | 0.05 |
| Retention Pond | 2,726.40 | 10.59 | 38,882.88 | 5.81 |
| Fire Equipment | 0.00 | 0.00 | 28.39 | 0.00 |
| Grounds Extra | 571.89 | 2.22 | 3,670.28 | 0.55 |
| Grounds | 14,303.00 | 55.55 | 85,556.28 | 12.78 |
| Insurance Claims | 1,076.61 | 4.18 | -1,715.65 | -0.26 |
| Irrigation System | 0.00 | 0.00 | 8,312.35 | 1.24 |

**Cash Flow (Cash)
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| | <u>Month to Date</u> | <u>%</u> | <u>Year to Date</u> | <u>%</u> |
|--------------------------------------|----------------------|---------------|---------------------|--------------|
| Lighting | 0.00 | 0.00 | 10,544.59 | 1.58 |
| Locks | 0.00 | 0.00 | 63.04 | 0.01 |
| General Repairs & Maint | 0.00 | 0.00 | 60.45 | 0.01 |
| Signage | 1,249.10 | 4.85 | 7,048.93 | 1.05 |
| Supplies | 0.00 | 0.00 | 84.84 | 0.01 |
| Gate Remotes | -597.47 | -2.32 | -2,208.43 | -0.33 |
| Gate Maintenance | 129.48 | 0.50 | 15,406.56 | 2.30 |
| Vandalism | 6,398.08 | 24.85 | 19,577.98 | 2.92 |
| TOTAL REPAIR/MAINT EXPNS | 26,339.59 | 102.29 | 186,069.99 | 27.80 |
| REPLACEMENT EXPENSES | | | | |
| Road | 0.00 | 0.00 | 3,101.59 | 0.46 |
| TOTAL REPLACEMENT EXPENS | 0.00 | 0.00 | 3,101.59 | 0.46 |
| TOTAL ALL OPERATING EXPENSES | 42,745.52 | 166.01 | 320,777.17 | 47.92 |
| Capital Imp/Mail Box Replacement | 0.00 | 0.00 | 1,728.52 | 0.26 |
| Capital Imp/Play Area Renewal | 0.00 | 0.00 | 9,495.71 | 1.42 |
| TOTAL CAPITAL IMPROVEMENT EXP | 0.00 | 0.00 | 11,224.23 | 1.68 |
| NET OPERATING INCOME | -16,996.74 | -66.01 | 337,334.95 | 50.40 |
| CASH FLOW | -16,996.74 | | 337,334.95 | |
| Beginning Cash | 50,000.00 | | | |
| Ending Balance | 31,603.26 | | | |

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
June 2017**

| | MTD Actual | MTD Budget | \$ Var. | % Var. | YTD Actual | YTD Budget | \$ Var. | % Var. | Annual |
|--------------------------------|------------------|------------------|-------------------|---------------|-------------------|-------------------|-------------------|---------------|-------------------|
| INCOME | | | | | | | | | |
| Interest Income | 0.00 | 208.33 | -208.33 | -100.0 | 1,741.32 | 1,249.98 | 491.34 | 39.31 | 2,500.00 |
| Tax Free Interest | 0.00 | 208.33 | -208.33 | -100.0 | 648.73 | 1,249.98 | -601.25 | -48.10 | 2,500.00 |
| Clubhouse Fee | 450.00 | 833.33 | -383.33 | -46.00 | 4,050.00 | 4,999.98 | -949.98 | -19.00 | 10,000.00 |
| Homeowner Assessment | 1,522.84 | 73,463.33 | -71,940.49 | -97.93 | 27,396.66 | 440,779.98 | -413,383.32 | -93.78 | 881,560.00 |
| Reserve Assessment | 6,053.33 | 0.00 | 6,053.33 | 0 | 94,774.36 | 0.00 | 94,774.36 | 0 | 0.00 |
| Sub Division Amenities | 6,522.14 | 0.00 | 6,522.14 | 0 | 102,406.12 | 0.00 | 102,406.12 | 0 | 0.00 |
| Common Area Assessment | 8,662.79 | 0.00 | 8,662.79 | 0 | 432,493.47 | 0.00 | 432,493.47 | 0 | 0.00 |
| Advance Income | 1,050.78 | 166.67 | 884.11 | 530.4 | -10,038.36 | 1,000.02 | -11,038.38 | -1,103 | 2,000.00 |
| Deposit Forfeits | 0.00 | 50.00 | -50.00 | -100.0 | 0.00 | 300.00 | -300.00 | -100.0 | 600.00 |
| NSF/Late Charges | 611.90 | 1,291.67 | -679.77 | -52.63 | 9,655.90 | 7,750.02 | 1,905.88 | 24.59 | 15,500.00 |
| CC&R Violation Fine | 875.00 | 1,291.67 | -416.67 | -32.26 | 6,208.15 | 7,750.02 | -1,541.87 | -19.90 | 15,500.00 |
| TOTAL OPERATING INCOME | 25,748.78 | 77,513.33 | -51,764.55 | -66.78 | 669,336.35 | 465,079.98 | 204,256.37 | 43.92 | 930,160.00 |
| EXPENSES | | | | | | | | | |
| FIXED EXPENSES | | | | | | | | | |
| Real Property Taxes | 0.00 | 633.33 | 633.33 | 100.0 | 3,972.47 | 3,799.98 | -172.49 | -4.54 | 7,600.00 |
| Property Insurance | 0.00 | 1,683.33 | 1,683.33 | 100.0 | 22,004.00 | 10,099.98 | -11,904.02 | -117.8 | 20,200.00 |
| TOTAL FIXED EXPENSES | 0.00 | 2,316.66 | 2,316.66 | 100.0 | 25,976.47 | 13,899.96 | -12,076.51 | -86.88 | 27,800.00 |
| ADMIN EXPENSES | | | | | | | | | |
| Community Activities Committee | 0.00 | 416.67 | 416.67 | 100.0 | 0.00 | 2,500.02 | 2,500.02 | 100.0 | 5,000.00 |
| Storage | 17.00 | 133.33 | 116.33 | 87.25 | 1,315.00 | 799.98 | -515.02 | -64.38 | 1,600.00 |
| Parking Enforcement | 0.00 | 708.33 | 708.33 | 100.0 | 900.00 | 4,249.98 | 3,349.98 | 78.82 | 8,500.00 |
| Corporation Report | 0.00 | 0.83 | 0.83 | 100.0 | 10.00 | 4.98 | -5.02 | -100.8 | 10.00 |
| Clubhouse Coordinator | 300.00 | 0.00 | -300.00 | 0 | 1,100.00 | 0.00 | -1,100.00 | 0 | 0.00 |
| Legal | -702.58 | 791.67 | 1,494.25 | 188.7 | 1,068.39 | 4,750.02 | 3,681.63 | 77.51 | 9,500.00 |
| Management Fee | 9,324.00 | 9,324.00 | 0.00 | 0.00 | 55,944.00 | 55,944.00 | 0.00 | 0.00 | 111,888.00 |
| Permits | 75.00 | 0.00 | -75.00 | 0 | 75.00 | 0.00 | -75.00 | 0 | 0.00 |
| Professional Fee | -590.01 | 562.50 | 1,152.51 | 204.8 | 4,571.16 | 3,375.00 | -1,196.16 | -35.44 | 6,750.00 |
| Reserve Study | 1,115.00 | 179.17 | -935.83 | -522.3 | 1,115.00 | 1,075.02 | -39.98 | -3.72 | 2,150.00 |
| Supplies | 1,336.27 | 2,083.33 | 747.06 | 35.86 | 8,767.62 | 12,499.98 | 3,732.36 | 29.86 | 25,000.00 |
| Clubhouse Admin & Supplies | 33.39 | 375.00 | 341.61 | 91.10 | 51.08 | 2,250.00 | 2,198.92 | 97.73 | 4,500.00 |
| TOTAL ADMIN EXPENSES | 10,908.07 | 14,574.83 | 3,666.76 | 25.16 | 74,917.25 | 87,448.98 | 12,531.73 | 14.33 | 174,898.00 |
| UTILITY EXPENSES | | | | | | | | | |
| Cable/WiFi | 0.00 | 37.50 | 37.50 | 100.0 | 0.00 | 225.00 | 225.00 | 100.0 | 450.00 |
| Website | 0.00 | 41.67 | 41.67 | 100.0 | 240.00 | 250.02 | 10.02 | 4.01 | 500.00 |
| Electricity | 3,792.96 | 5,416.67 | 1,623.71 | 29.98 | 19,357.76 | 32,500.02 | 13,142.26 | 40.44 | 65,000.00 |
| Internet | 136.33 | 0.00 | -136.33 | 0 | 827.20 | 0.00 | -827.20 | 0 | 0.00 |
| Gas | 26.69 | 66.67 | 39.98 | 59.97 | 768.82 | 400.02 | -368.80 | -92.20 | 800.00 |
| Refuse | 233.06 | 416.67 | 183.61 | 44.07 | 1,377.90 | 2,500.02 | 1,122.12 | 44.88 | 5,000.00 |
| Sewer | 38.41 | 83.33 | 44.92 | 53.91 | 256.42 | 499.98 | 243.56 | 48.71 | 1,000.00 |
| Storm Sewer | 0.00 | 0.00 | 0.00 | 0 | 361.02 | 0.00 | -361.02 | 0 | 0.00 |
| Telephone | 292.82 | 541.67 | 248.85 | 45.94 | 1,730.60 | 3,250.02 | 1,519.42 | 46.75 | 6,500.00 |
| Water | 977.59 | 5,833.33 | 4,855.74 | 83.24 | 5,792.15 | 34,999.98 | 29,207.83 | 83.45 | 70,000.00 |
| TOTAL UTILITY EXPENSES | 5,497.86 | 12,437.51 | 6,939.65 | 55.80 | 30,711.87 | 74,625.06 | 43,913.19 | 58.85 | 149,250.00 |
| REPAIR/MAINT EXPENSES | | | | | | | | | |
| Cleaning/Clubhouse | 162.50 | 166.67 | 4.17 | 2.50 | 437.50 | 1,000.02 | 562.52 | 56.25 | 2,000.00 |
| Carpet Cleaning | 320.00 | 83.33 | -236.67 | -284.0 | 320.00 | 499.98 | 179.98 | 36.00 | 1,000.00 |
| Drainage/Storm Sewer | 0.00 | 2,500.00 | 2,500.00 | 100.0 | 0.00 | 15,000.00 | 15,000.00 | 100.0 | 30,000.00 |
| Retention Pond | 2,726.40 | 3,750.00 | 1,023.60 | 27.30 | 38,882.88 | 22,500.00 | -16,382.88 | -72.81 | 45,000.00 |
| Fixed Asset Repairs & Mai | 0.00 | 416.67 | 416.67 | 100.0 | 0.00 | 2,500.02 | 2,500.02 | 100.0 | 5,000.00 |
| Fences | 0.00 | 166.67 | 166.67 | 100.0 | 0.00 | 1,000.02 | 1,000.02 | 100.0 | 2,000.00 |
| Fire Equipment | 0.00 | 0.00 | 0.00 | 0 | 28.39 | 0.00 | -28.39 | 0 | 0.00 |
| Community Park Forest Maint | 0.00 | 750.00 | 750.00 | 100.0 | 0.00 | 4,500.00 | 4,500.00 | 100.0 | 9,000.00 |
| Grounds Extra | 571.89 | 2,916.67 | 2,344.78 | 80.39 | 3,670.28 | 17,500.02 | 13,829.74 | 79.03 | 35,000.00 |
| Grounds | 14,303.00 | 15,416.67 | 1,113.67 | 7.22 | 85,556.28 | 92,500.02 | 6,943.74 | 7.51 | 185,000.00 |
| HVAC System | 0.00 | 125.00 | 125.00 | 100.0 | 0.00 | 750.00 | 750.00 | 100.0 | 1,500.00 |
| Insurance Claims | 1,076.61 | 0.00 | -1,076.61 | 0 | -1,715.65 | 0.00 | 1,715.65 | 0 | 0.00 |
| Irrigation System | 0.00 | 583.33 | 583.33 | 100.0 | 8,312.35 | 3,499.98 | -4,812.37 | -137.5 | 7,000.00 |
| Lighting | 0.00 | 708.33 | 708.33 | 100.0 | 10,544.59 | 4,249.98 | -6,294.61 | -148.1 | 8,500.00 |
| Locks | 0.00 | 0.00 | 0.00 | 0 | 63.04 | 0.00 | -63.04 | 0 | 0.00 |
| General Repairs & Maint | 0.00 | 416.67 | 416.67 | 100.0 | 60.45 | 2,500.02 | 2,439.57 | 97.58 | 5,000.00 |
| Clubhouse Repairs & Maint | 0.00 | 83.33 | 83.33 | 100.0 | 0.00 | 499.98 | 499.98 | 100.0 | 1,000.00 |
| Playground Repairs | 0.00 | 416.67 | 416.67 | 100.0 | 0.00 | 2,500.02 | 2,500.02 | 100.0 | 5,000.00 |
| Signage | 1,249.10 | 41.67 | -1,207.43 | -2,897 | 7,048.93 | 250.02 | -6,798.91 | -2,719 | 500.00 |
| Supplies | 0.00 | 0.00 | 0.00 | 0 | 84.84 | 0.00 | -84.84 | 0 | 0.00 |

