

**Balance Sheet (Cash)
Consolidated Statement
May 2018**



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ASSETS	
Cash On Hand	37,009.38
CASH TOTAL	<u>37,009.38</u>
Savings	
Savings Account	956,947.86
Linked Checking/Union Bank	140.00
SAVINGS TOTAL	<u>957,087.86</u>
RESERVES	
Savings/Union Bank Reserves	191,171.14
Emergency Operating Reserves	11,222.53
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	104,032.66
Insurance Reserves	10,286.12
RESERVES TOTAL	<u>547,463.61</u>
TOTAL ASSETS	<u>1,541,560.85</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	3,600.00
TOTAL LIABILITIES	<u>3,600.00</u>
EQUITY	
Retained Earnings	1,537,960.85
TOTAL EQUITY	<u>1,537,960.85</u>
TOTAL LIABILITIES/EQUITY	<u>1,541,560.85</u>

**Cash Flow (Cash)
Consolidated Statement
May 2018**

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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	1,738.21	0.23
Tax Free Interest	0.00	0.00	655.09	0.09
Clubhouse Fee	875.00	1.69	4,450.00	0.60
Homeowner Assessment	41,803.42	80.76	700,314.74	94.41
Advance Income	548.21	1.06	-9,781.55	-1.32
Deposit Forfeits	0.00	0.00	100.00	0.01
Interest	3,172.75	6.13	18,052.37	2.43
CC&R Violation Fine	5,364.46	10.36	26,280.42	3.54
TOTAL OPERATING INCOME	51,763.84	100.00	741,809.28	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	4,181.09	0.56
Property Insurance	0.00	0.00	25,338.00	3.42
TOTAL FIXED EXPENSES	0.00	0.00	29,519.09	3.98
ADMIN EXPENSES				
Storage	17.00	0.03	85.00	0.01
Clubhouse Coordinator	600.00	1.16	800.00	0.11
Legal	9,944.79	19.21	58,868.90	7.94
Management Fee	9,324.00	18.01	46,650.00	6.29
Miscellaneous Admin	50.00	0.10	159.29	0.02
Professional Fee	0.00	0.00	1,338.20	0.18
Supplies	1,826.97	3.53	6,294.85	0.85
Clubhouse Admin & Supplies	25.75	0.05	354.80	0.05
TOTAL ADMIN EXPENSES	21,788.51	42.09	114,551.04	15.44
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	2,179.99	4.21	14,110.56	1.90
Internet	136.33	0.26	681.65	0.09
Gas	48.97	0.09	676.31	0.09
Refuse	236.56	0.46	1,172.30	0.16
Sewer	31.25	0.06	163.41	0.02
Telephone	294.44	0.57	1,476.71	0.20
Water	903.29	1.75	4,615.67	0.62
TOTAL UTILITY EXPENSES	3,830.83	7.40	23,136.61	3.12
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	0.00	0.00	362.50	0.05
Retention Pond	0.00	0.00	3,101.53	0.42
Extermination	0.00	0.00	163.95	0.02
Fire Equipment	0.00	0.00	28.52	0.00
Grounds Extra	153.86	0.30	2,724.56	0.37
Grounds	14,303.00	27.63	71,515.00	9.64
Insurance Claims	0.00	0.00	4,136.64	0.56
Grounds/Trees	1,639.50	3.17	1,639.50	0.22
Lighting	0.00	0.00	3,333.27	0.45
Mailboxes/Standards	0.00	0.00	467.75	0.06
Clubhouse Repairs & Maint	274.75	0.53	327.25	0.04
Playground Repairs	1,082.52	2.09	7,676.52	1.03
Roads	0.00	0.00	16,832.20	2.27
Signage	789.69	1.53	1,347.39	0.18

**Cash Flow (Cash)
Consolidated Statement
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	Month to Date	%	Year to Date	%
Gate Remotes	-707.00	-1.37	-1,380.96	-0.19
Gate Maintenance	5,167.22	9.98	28,630.12	3.86
Vandalism	2,436.87	4.71	11,495.59	1.55
TOTAL REPAIR/MAINT EXPNS	25,140.41	48.57	152,401.33	20.54
TOTAL ALL OPERATING EXPENSES	50,759.75	98.06	319,608.07	43.08
NET OPERATING INCOME	1,004.09	1.94	422,201.21	56.92
CASH FLOW	1,004.09		422,201.21	
Beginning Cash	36,005.29			
Ending Balance	37,009.38			

**Budget Comparison Cash Flow (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	1,738.21	1,041.65	696.56	66.87	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	655.09	1,041.65	-386.56	-37.11	2,500.00
Clubhouse Fee	875.00	583.33	291.67	50.00	4,450.00	2,916.65	1,533.35	52.57	7,000.00
Homeowner Assessment	41,803.42	71,770.00	-29,966.58	-41.75	700,314.74	358,850.00	341,464.74	95.16	861,240.00
Advance Income	548.21	0.00	548.21	0	-9,781.55	0.00	-9,781.55	0	0.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	100.00	250.00	-150.00	-60.00	600.00
Interest	3,172.75	0.00	3,172.75	0	18,052.37	0.00	18,052.37	0	0.00
CC&R Violation Fine	5,364.46	1,250.00	4,114.46	329.1	26,280.42	6,250.00	20,030.42	320.4	15,000.00
TOTAL OPERATING INCOME	51,763.84	74,069.99	-22,306.15	-30.11	741,809.28	370,349.95	371,459.33	100.3	888,840.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	0.00	0.00	0	4,181.09	3,800.00	-381.09	-10.03	7,600.00
Property Insurance	0.00	0.00	0.00	0	25,338.00	20,200.00	-5,138.00	-25.44	20,200.00
TOTAL FIXED EXPENSES	0.00	0.00	0.00	0	29,519.09	24,000.00	-5,519.09	-23.00	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	2,083.35	2,083.35	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	85.00	666.65	581.65	87.25	1,600.00
Parking Enforcement	0.00	2,000.00	2,000.00	100.0	0.00	10,000.00	10,000.00	100.0	24,000.00
Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
Clubhouse Coordinator	600.00	0.00	-600.00	0	800.00	0.00	-800.00	0	0.00
Legal	9,944.79	1,250.00	-8,694.79	-695.5	58,868.90	6,250.00	-52,618.90	-841.9	15,000.00
Management Fee	9,324.00	9,324.00	0.00	0.00	46,650.00	46,620.00	-30.00	-0.06	111,888.00
Miscellaneous Admin	50.00	0.00	-50.00	0	159.29	0.00	-159.29	0	0.00
Professional Fee	0.00	708.33	708.33	100.0	1,338.20	3,541.65	2,203.45	62.22	8,500.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	895.85	895.85	100.0	2,150.00
Supplies	1,826.97	2,083.33	256.36	12.31	6,294.85	10,416.65	4,121.80	39.57	25,000.00
Clubhouse Admin & Supplies	25.75	375.00	349.25	93.13	354.80	1,875.00	1,520.20	81.08	4,500.00
TOTAL ADMIN EXPENSES	21,788.51	16,469.83	-5,318.68	-32.29	114,551.04	82,349.15	-32,201.89	-39.10	197,648.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	187.50	187.50	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	208.35	-31.65	-15.19	500.00
Electricity	2,179.99	5,416.67	3,236.68	59.75	14,110.56	27,083.35	12,972.79	47.90	65,000.00
Internet	136.33	0.00	-136.33	0	681.65	0.00	-681.65	0	0.00
Gas	48.97	66.67	17.70	26.55	676.31	333.35	-342.96	-102.8	800.00
Refuse	236.56	416.67	180.11	43.23	1,172.30	2,083.35	911.05	43.73	5,000.00
Sewer	31.25	83.33	52.08	62.50	163.41	416.65	253.24	60.78	1,000.00
Telephone	294.44	541.67	247.23	45.64	1,476.71	2,708.35	1,231.64	45.48	6,500.00
Water	903.29	5,833.33	4,930.04	84.52	4,615.67	29,166.65	24,550.98	84.17	70,000.00
TOTAL UTILITY EXPENSES	3,830.83	12,437.51	8,606.68	69.20	23,136.61	62,187.55	39,050.94	62.80	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	0.00	166.67	166.67	100.0	362.50	833.35	470.85	56.50	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	416.65	416.65	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,250.00	2,250.00	100.0	0.00	11,250.00	11,250.00	100.0	27,000.00
Retention Pond	0.00	2,083.33	2,083.33	100.0	3,101.53	10,416.65	7,315.12	70.23	25,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	2,083.35	2,083.35	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	163.95	0.00	-163.95	0	0.00
Fences	0.00	208.33	208.33	100.0	0.00	1,041.65	1,041.65	100.0	2,500.00
Fire Equipment	0.00	0.00	0.00	0	28.52	0.00	-28.52	0	0.00
Community Park Forest Maint	0.00	740.00	740.00	100.0	0.00	3,700.00	3,700.00	100.0	8,880.00
Grounds Extra	153.86	1,250.00	1,096.14	87.69	2,724.56	6,250.00	3,525.44	56.41	15,000.00
Grounds	14,303.00	14,916.67	613.67	4.11	71,515.00	74,583.35	3,068.35	4.11	179,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	625.00	625.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	4,136.64	0.00	-4,136.64	0	0.00
Irrigation System	0.00	583.33	583.33	100.0	0.00	2,916.65	2,916.65	100.0	7,000.00
Grounds/Trees	1,639.50	0.00	-1,639.50	0	1,639.50	0.00	-1,639.50	0	0.00
Lighting	0.00	708.33	708.33	100.0	3,333.27	3,541.65	208.38	5.88	8,500.00
Mailboxes/Stands	0.00	0.00	0.00	0	467.75	0.00	-467.75	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	2,083.35	2,083.35	100.0	5,000.00
Clubhouse Repairs & Maint	274.75	83.33	-191.42	-229.7	327.25	416.65	89.40	21.46	1,000.00
Playground Repairs	1,082.52	416.67	-665.85	-159.8	7,676.52	2,083.35	-5,593.17	-268.4	5,000.00
Roads	0.00	0.00	0.00	0	16,832.20	0.00	-16,832.20	0	0.00
Signage	789.69	125.00	-664.69	-531.7	1,347.39	625.00	-722.39	-115.5	1,500.00
Gate Remotes	-707.00	0.00	707.00	0	-1,380.96	0.00	1,380.96	0	0.00
Gate Maintenance	5,167.22	1,008.33	-4,158.89	-412.4	28,630.12	5,041.65	-23,588.47	-467.8	12,100.00

