

**Balance Sheet (Cash)
Consolidated Statement
May 2017**

Page 1
5/31/2017
07:08 AM
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ASSETS	
Cash On Hand	50,000.00
CASH TOTAL	<u>50,000.00</u>
Savings	
Savings Account	952,098.20
Linked Checking/Union Bank	150.00
SAVINGS TOTAL	<u>952,248.20</u>
RESERVES	
Savings/Union Bank Reserves	169,293.52
Emergency Operating Reserves	11,167.64
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,617.36
Insurance Reserves	10,235.81
RESERVES TOTAL	<u>524,517.07</u>
TOTAL ASSETS	<u>1,526,765.27</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	3,000.00
TOTAL LIABILITIES	<u>3,000.00</u>
EQUITY	
Retained Earnings	1,523,765.27
TOTAL EQUITY	<u>1,523,765.27</u>
TOTAL LIABILITIES/EQUITY	<u>1,526,765.27</u>

**Cash Flow (Cash)
Consolidated Statement
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Page 1
5/31/2017
07:07 AM
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	1,741.32	0.27
Tax Free Interest	0.00	0.00	614.66	0.10
Clubhouse Fee	175.00	0.37	3,600.00	0.56
Homeowner Assessment	4,387.20	9.39	25,873.82	4.02
Reserve Assessment	6,595.99	14.11	88,721.03	13.79
Sub Division Amenities	7,941.27	16.99	95,883.98	14.90
Common Area Assessment	20,010.23	42.81	423,830.68	65.86
Advance Income	1,976.38	4.23	-11,089.14	-1.72
NSF/Late Charges	3,395.85	7.27	9,044.00	1.41
CC&R Violation Fine	2,257.00	4.83	5,333.15	0.83
TOTAL OPERATING INCOME	46,738.92	100.00	643,553.50	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	3,972.47	0.62
Property Insurance	0.00	0.00	22,004.00	3.42
TOTAL FIXED EXPENSES	0.00	0.00	25,976.47	4.04
ADMIN EXPENSES				
Storage	17.00	0.04	1,298.00	0.20
Parking Enforcement	0.00	0.00	900.00	0.14
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	400.00	0.86	800.00	0.12
Legal	314.98	0.67	1,770.97	0.28
Management Fee	9,324.00	19.95	46,620.00	7.24
Professional Fee	1,402.50	3.00	5,161.17	0.80
Supplies	717.27	1.53	7,431.35	1.15
Clubhouse Admin & Supplies	17.69	0.04	17.69	0.00
TOTAL ADMIN EXPENSES	12,193.44	26.09	64,009.18	9.95
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.04
Electricity	2,587.63	5.54	15,564.80	2.42
Internet	136.33	0.29	690.87	0.11
Gas	57.30	0.12	742.13	0.12
Refuse	233.06	0.50	1,144.84	0.18
Sewer	38.41	0.08	218.01	0.03
Storm Sewer	0.00	0.00	361.02	0.06
Telephone	290.34	0.62	1,437.78	0.22
Water	966.18	2.07	4,814.56	0.75
TOTAL UTILITY EXPENSES	4,309.25	9.22	25,214.01	3.92
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	75.00	0.16	275.00	0.04
Retention Pond	0.00	0.00	36,156.48	5.62
Fire Equipment	0.00	0.00	28.39	0.00
Grounds Extra	98.37	0.21	3,098.39	0.48
Grounds	14,303.00	30.60	71,253.28	11.07
Insurance Claims	-1,063.74	-2.28	-2,792.26	-0.43
Irrigation System	0.00	0.00	8,312.35	1.29
Lighting	0.00	0.00	10,544.59	1.64
Locks	63.04	0.13	63.04	0.01
General Repairs & Maint	0.00	0.00	60.45	0.01

**Cash Flow (Cash)
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Page 2
5/31/2017
07:07 AM
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	Month to Date	%	Year to Date	%
Signage	160.00	0.34	5,799.83	0.90
Supplies	0.00	0.00	84.84	0.01
Gate Remotes	-417.96	-0.89	-1,610.96	-0.25
Gate Maintenance	10,361.30	22.17	15,277.08	2.37
Vandalism	3,787.75	8.10	13,179.90	2.05
TOTAL REPAIR/MAINT EXPNS	27,366.76	58.55	159,730.40	24.82
REPLACEMENT EXPENSES				
Road	0.00	0.00	3,101.59	0.48
TOTAL REPLACEMENT EXPENS	0.00	0.00	3,101.59	0.48
TOTAL ALL OPERATING EXPENSES	43,869.45	93.86	278,031.65	43.20
Capital Imp/Mail Box Replacement	0.00	0.00	1,728.52	0.27
Capital Imp/Play Area Renewal	4,695.71	10.05	9,495.71	1.48
TOTAL CAPITAL IMPROVEMENT EXP	4,695.71	10.05	11,224.23	1.74
NET OPERATING INCOME	-1,826.24	-3.91	354,297.62	55.05
CASH FLOW	-1,826.24		354,297.62	
Beginning Cash	49,887.91			
Ending Balance	50,000.00			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
May 2017**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	1,741.32	1,041.65	699.67	67.17	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	614.66	1,041.65	-426.99	-40.99	2,500.00
Clubhouse Fee	175.00	833.33	-658.33	-79.00	3,600.00	4,166.65	-566.65	-13.60	10,000.00
Homeowner Assessment	4,387.20	73,463.33	-69,076.13	-94.03	25,873.82	367,316.65	-341,442.83	-92.96	881,560.00
Reserve Assessment	6,595.99	0.00	6,595.99	0	88,721.03	0.00	88,721.03	0	0.00
Sub Division Amenities	7,941.27	0.00	7,941.27	0	95,883.98	0.00	95,883.98	0	0.00
Common Area Assessment	20,010.23	0.00	20,010.23	0	423,830.68	0.00	423,830.68	0	0.00
Advance Income	1,976.38	166.67	1,809.71	1,085.	-11,089.14	833.35	-11,922.49	-1,430	2,000.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	0.00	250.00	-250.00	-100.0	600.00
NSF/Late Charges	3,395.85	1,291.67	2,104.18	162.9	9,044.00	6,458.35	2,585.65	40.04	15,500.00
CC&R Violation Fine	2,257.00	1,291.67	965.33	74.74	5,333.15	6,458.35	-1,125.20	-17.42	15,500.00
TOTAL OPERATING INCOME	46,738.92	77,513.33	-30,774.41	-39.70	643,553.50	387,566.65	255,986.85	66.05	930,160.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	633.33	633.33	100.0	3,972.47	3,166.65	-805.82	-25.45	7,600.00
Property Insurance	0.00	1,683.33	1,683.33	100.0	22,004.00	8,416.65	-13,587.35	-161.4	20,200.00
TOTAL FIXED EXPENSES	0.00	2,316.66	2,316.66	100.0	25,976.47	11,583.30	-14,393.17	-124.2	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	2,083.35	2,083.35	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	1,298.00	666.65	-631.35	-94.70	1,600.00
Parking Enforcement	0.00	708.33	708.33	100.0	900.00	3,541.65	2,641.65	74.59	8,500.00
Corporation Report	0.00	0.83	0.83	100.0	10.00	4.15	-5.85	-140.9	10.00
Clubhouse Coordinator	400.00	0.00	-400.00	0	800.00	0.00	-800.00	0	0.00
Legal	314.98	791.67	476.69	60.21	1,770.97	3,958.35	2,187.38	55.26	9,500.00
Management Fee	9,324.00	9,324.00	0.00	0.00	46,620.00	46,620.00	0.00	0.00	111,888.00
Professional Fee	1,402.50	562.50	-840.00	-149.3	5,161.17	2,812.50	-2,348.67	-83.51	6,750.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	895.85	895.85	100.0	2,150.00
Supplies	717.27	2,083.33	1,366.06	65.57	7,431.35	10,416.65	2,985.30	28.66	25,000.00
Clubhouse Admin & Supplies	17.69	375.00	357.31	95.28	17.69	1,875.00	1,857.31	99.06	4,500.00
TOTAL ADMIN EXPENSES	12,193.44	14,574.83	2,381.39	16.34	64,009.18	72,874.15	8,864.97	12.16	174,898.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	187.50	187.50	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	208.35	-31.65	-15.19	500.00
Electricity	2,587.63	5,416.67	2,829.04	52.23	15,564.80	27,083.35	11,518.55	42.53	65,000.00
Internet	136.33	0.00	-136.33	0	690.87	0.00	-690.87	0	0.00
Gas	57.30	66.67	9.37	14.05	742.13	333.35	-408.78	-122.6	800.00
Refuse	233.06	416.67	183.61	44.07	1,144.84	2,083.35	938.51	45.05	5,000.00
Sewer	38.41	83.33	44.92	53.91	218.01	416.65	198.64	47.68	1,000.00
Storm Sewer	0.00	0.00	0.00	0	361.02	0.00	-361.02	0	0.00
Telephone	290.34	541.67	251.33	46.40	1,437.78	2,708.35	1,270.57	46.91	6,500.00
Water	966.18	5,833.33	4,867.15	83.44	4,814.56	29,166.65	24,352.09	83.49	70,000.00
TOTAL UTILITY EXPENSES	4,309.25	12,437.51	8,128.26	65.35	25,214.01	62,187.55	36,973.54	59.45	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	75.00	166.67	91.67	55.00	275.00	833.35	558.35	67.00	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	416.65	416.65	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,500.00	2,500.00	100.0	0.00	12,500.00	12,500.00	100.0	30,000.00
Retention Pond	0.00	3,750.00	3,750.00	100.0	36,156.48	18,750.00	-17,406.48	-92.83	45,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	2,083.35	2,083.35	100.0	5,000.00
Fences	0.00	166.67	166.67	100.0	0.00	833.35	833.35	100.0	2,000.00
Fire Equipment	0.00	0.00	0.00	0	28.39	0.00	-28.39	0	0.00
Community Park Forest Maint	0.00	750.00	750.00	100.0	0.00	3,750.00	3,750.00	100.0	9,000.00
Grounds Extra	98.37	2,916.67	2,818.30	96.63	3,098.39	14,583.35	11,484.96	78.75	35,000.00
Grounds	14,303.00	15,416.67	1,113.67	7.22	71,253.28	77,083.35	5,830.07	7.56	185,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	625.00	625.00	100.0	1,500.00
Insurance Claims	-1,063.74	0.00	1,063.74	0	-2,792.26	0.00	2,792.26	0	0.00
Irrigation System	0.00	583.33	583.33	100.0	8,312.35	2,916.65	-5,395.70	-185.0	7,000.00
Lighting	0.00	708.33	708.33	100.0	10,544.59	3,541.65	-7,002.94	-197.7	8,500.00
Locks	63.04	0.00	-63.04	0	63.04	0.00	-63.04	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	60.45	2,083.35	2,022.90	97.10	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	0.00	416.65	416.65	100.0	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	0.00	2,083.35	2,083.35	100.0	5,000.00
Signage	160.00	41.67	-118.33	-283.9	5,799.83	208.35	-5,591.48	-2,683	500.00
Supplies	0.00	0.00	0.00	0	84.84	0.00	-84.84	0	0.00
Gate Remotes	-417.96	0.00	417.96	0	-1,610.96	0.00	1,610.96	0	0.00

