

**Balance Sheet (Cash)
Consolidated Statement
April 2018**



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ASSETS	
Cash On Hand	36,005.29
CASH TOTAL	<u>36,005.29</u>
Savings	
Savings Account	955,933.54
Linked Checking/Union Bank	140.00
SAVINGS TOTAL	<u>956,073.54</u>
RESERVES	
Savings/Union Bank Reserves	190,931.77
Emergency Operating Reserves	11,212.24
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	103,997.32
Insurance Reserves	10,276.68
RESERVES TOTAL	<u>547,169.17</u>
TOTAL ASSETS	<u>1,539,248.00</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	3,600.00
TOTAL LIABILITIES	<u>3,600.00</u>
EQUITY	
Retained Earnings	1,535,648.00
TOTAL EQUITY	<u>1,535,648.00</u>
TOTAL LIABILITIES/EQUITY	<u>1,539,248.00</u>

**Cash Flow (Cash)
Consolidated Statement
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	1,228.02	0.18
Tax Free Interest	0.00	0.00	488.37	0.07
Clubhouse Fee	1,200.00	2.31	3,575.00	0.52
Homeowner Assessment	45,075.99	86.66	658,510.78	95.42
Advance Income	238.89	0.46	-10,329.76	-1.50
Deposit Forfeits	0.00	0.00	100.00	0.01
NSF/Late Charges	2,918.90	5.61	15,610.16	2.26
CC&R Violation Fine	2,580.82	4.96	20,915.96	3.03
TOTAL OPERATING INCOME	52,014.60	100.00	690,098.53	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	4,181.09	8.04	4,181.09	0.61
Property Insurance	0.00	0.00	25,338.00	3.67
TOTAL FIXED EXPENSES	4,181.09	8.04	29,519.09	4.28
ADMIN EXPENSES				
Storage	17.00	0.03	68.00	0.01
Clubhouse Coordinator	0.00	0.00	200.00	0.03
Legal	5,018.78	9.65	50,771.11	7.36
Management Fee	9,324.00	17.93	37,326.00	5.41
Miscellaneous Admin	0.00	0.00	109.29	0.02
Professional Fee	0.00	0.00	221.20	0.03
Supplies	1,958.40	3.77	4,467.88	0.65
Clubhouse Admin & Supplies	0.00	0.00	329.05	0.05
TOTAL ADMIN EXPENSES	16,318.18	31.37	93,492.53	13.55
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	3,576.35	6.88	11,930.57	1.73
Internet	136.33	0.26	545.32	0.08
Gas	97.76	0.19	627.34	0.09
Refuse	236.56	0.45	935.74	0.14
Sewer	31.25	0.06	132.16	0.02
Telephone	294.80	0.57	1,182.27	0.17
Water	904.29	1.74	3,712.38	0.54
TOTAL UTILITY EXPENSES	5,277.34	10.15	19,305.78	2.80
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	0.00	0.00	362.50	0.05
Retention Pond	3,101.53	5.96	3,101.53	0.45
Extermination	0.00	0.00	163.95	0.02
Fire Equipment	0.00	0.00	28.52	0.00
Grounds Extra	838.77	1.61	2,570.70	0.37
Grounds	14,303.00	27.50	57,212.00	8.29
Insurance Claims	4,136.64	7.95	4,136.64	0.60
Lighting	0.00	0.00	3,333.27	0.48
Mailboxes/Stands	0.00	0.00	467.75	0.07
Clubhouse Repairs & Maint	0.00	0.00	52.50	0.01
Playground Repairs	0.00	0.00	6,594.00	0.96
Roads	16,832.20	32.36	16,832.20	2.44
Signage	435.20	0.84	557.70	0.08
Gate Remotes	-448.00	-0.86	-673.96	-0.10

**Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Gate Maintenance	419.36	0.81	23,462.90	3.40
Vandalism	2,420.00	4.65	9,058.72	1.31
TOTAL REPAIR/MAINT EXPNS	42,038.70	80.82	127,260.92	18.44
TOTAL ALL OPERATING EXPENSES	67,815.31	130.38	269,578.32	39.06
NET OPERATING INCOME	-15,800.71	-30.38	420,520.21	60.94
CASH FLOW	-15,800.71		420,520.21	
Beginning Cash	50,806.00			
Ending Balance	36,005.29			

Budget Comparison Cash Flow (Cash)
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April 2018

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	1,228.02	833.32	394.70	47.36	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	488.37	833.32	-344.95	-41.39	2,500.00
Clubhouse Fee	1,200.00	583.33	616.67	105.7	3,575.00	2,333.32	1,241.68	53.22	7,000.00
Homeowner Assessment	45,075.99	71,770.00	-26,694.01	-37.19	658,510.78	287,080.00	371,430.78	129.3	861,240.00
Advance Income	238.89	0.00	238.89	0	-10,329.76	0.00	-10,329.76	0	0.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	100.00	200.00	-100.00	-50.00	600.00
NSF/Late Charges	2,918.90	0.00	2,918.90	0	15,610.16	0.00	15,610.16	0	0.00
CC&R Violation Fine	2,580.82	1,250.00	1,330.82	106.4	20,915.96	5,000.00	15,915.96	318.3	15,000.00
TOTAL OPERATING INCOME	52,014.60	74,069.99	-22,055.39	-29.78	690,098.53	296,279.96	393,818.57	132.9	888,840.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	4,181.09	3,800.00	-381.09	-10.03	4,181.09	3,800.00	-381.09	-10.03	7,600.00
Property Insurance	0.00	0.00	0.00	0	25,338.00	20,200.00	-5,138.00	-25.44	20,200.00
TOTAL FIXED EXPENSES	4,181.09	3,800.00	-381.09	-10.03	29,519.09	24,000.00	-5,519.09	-23.00	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	68.00	533.32	465.32	87.25	1,600.00
Parking Enforcement	0.00	2,000.00	2,000.00	100.0	0.00	8,000.00	8,000.00	100.0	24,000.00
Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
Clubhouse Coordinator	0.00	0.00	0.00	0	200.00	0.00	-200.00	0	0.00
Legal	5,018.78	1,250.00	-3,768.78	-301.5	50,771.11	5,000.00	-45,771.11	-915.4	15,000.00
Management Fee	9,324.00	9,324.00	0.00	0.00	37,326.00	37,296.00	-30.00	-0.08	111,888.00
Miscellaneous Admin	0.00	0.00	0.00	0	109.29	0.00	-109.29	0	0.00
Professional Fee	0.00	708.33	708.33	100.0	221.20	2,833.32	2,612.12	92.19	8,500.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	716.68	716.68	100.0	2,150.00
Supplies	1,958.40	2,083.33	124.93	6.00	4,467.88	8,333.32	3,865.44	46.39	25,000.00
Clubhouse Admin & Supplies	0.00	375.00	375.00	100.0	329.05	1,500.00	1,170.95	78.06	4,500.00
TOTAL ADMIN EXPENSES	16,318.18	16,469.83	151.65	0.92	93,492.53	65,879.32	-27,613.21	-41.91	197,648.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	150.00	150.00	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	166.68	-73.32	-43.99	500.00
Electricity	3,576.35	5,416.67	1,840.32	33.98	11,930.57	21,666.68	9,736.11	44.94	65,000.00
Internet	136.33	0.00	-136.33	0	545.32	0.00	-545.32	0	0.00
Gas	97.76	66.67	-31.09	-46.63	627.34	266.68	-360.66	-135.2	800.00
Refuse	236.56	416.67	180.11	43.23	935.74	1,666.68	730.94	43.86	5,000.00
Sewer	31.25	83.33	52.08	62.50	132.16	333.32	201.16	60.35	1,000.00
Telephone	294.80	541.67	246.87	45.58	1,182.27	2,166.68	984.41	45.43	6,500.00
Water	904.29	5,833.33	4,929.04	84.50	3,712.38	23,333.32	19,620.94	84.09	70,000.00
TOTAL UTILITY EXPENSES	5,277.34	12,437.51	7,160.17	57.57	19,305.78	49,750.04	30,444.26	61.19	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	0.00	166.67	166.67	100.0	362.50	666.68	304.18	45.63	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	333.32	333.32	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,250.00	2,250.00	100.0	0.00	9,000.00	9,000.00	100.0	27,000.00
Retention Pond	3,101.53	2,083.33	-1,018.20	-48.87	3,101.53	8,333.32	5,231.79	62.78	25,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	163.95	0.00	-163.95	0	0.00
Fences	0.00	208.33	208.33	100.0	0.00	833.32	833.32	100.0	2,500.00
Fire Equipment	0.00	0.00	0.00	0	28.52	0.00	-28.52	0	0.00
Community Park Forest Maint	0.00	740.00	740.00	100.0	0.00	2,960.00	2,960.00	100.0	8,880.00
Grounds Extra	838.77	1,250.00	411.23	32.90	2,570.70	5,000.00	2,429.30	48.59	15,000.00
Grounds	14,303.00	14,916.67	613.67	4.11	57,212.00	59,666.68	2,454.68	4.11	179,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	500.00	500.00	100.0	1,500.00
Insurance Claims	4,136.64	0.00	-4,136.64	0	4,136.64	0.00	-4,136.64	0	0.00
Irrigation System	0.00	583.33	583.33	100.0	0.00	2,333.32	2,333.32	100.0	7,000.00
Lighting	0.00	708.33	708.33	100.0	3,333.27	2,833.32	-499.95	-17.65	8,500.00
Mailboxes/Stands	0.00	0.00	0.00	0	467.75	0.00	-467.75	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	52.50	333.32	280.82	84.25	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	6,594.00	1,666.68	-4,927.32	-295.6	5,000.00
Roads	16,832.20	0.00	-16,832.20	0	16,832.20	0.00	-16,832.20	0	0.00
Signage	435.20	125.00	-310.20	-248.1	557.70	500.00	-57.70	-11.54	1,500.00
Gate Remotes	-448.00	0.00	448.00	0	-673.96	0.00	673.96	0	0.00
Gate Maintenance	419.36	1,008.33	588.97	58.41	23,462.90	4,033.32	-19,429.58	-481.7	12,100.00
Vandalism	2,420.00	1,666.67	-753.33	-45.20	9,058.72	6,666.68	-2,392.04	-35.88	20,000.00

