

**Balance Sheet (Cash)
Consolidated Statement
April 2017**

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ASSETS	
Cash On Hand	49,887.91
CASH TOTAL	<u>49,887.91</u>
Savings	
Savings Account	944,731.16
Linked Checking/Union Bank	150.00
SAVINGS TOTAL	<u>944,881.16</u>
RESERVES	
Savings/Union Bank Reserves	178,472.52
Emergency Operating Reserves	11,163.52
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,582.16
Insurance Reserves	10,232.03
RESERVES TOTAL	<u>533,652.97</u>
TOTAL ASSETS	<u>1,528,422.04</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	3,400.00
TOTAL LIABILITIES	<u>3,400.00</u>
EQUITY	
Retained Earnings	1,525,022.04
TOTAL EQUITY	<u>1,525,022.04</u>
TOTAL LIABILITIES/EQUITY	<u>1,528,422.04</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	1,317.63	0.22
Tax Free Interest	0.00	0.00	468.88	0.08
Clubhouse Fee	525.00	1.07	3,425.00	0.57
Homeowner Assessment	6,091.84	12.44	21,486.62	3.60
Reserve Assessment	6,683.60	13.65	82,125.04	13.77
Sub Division Amenities	7,714.97	15.75	87,942.71	14.75
Common Area Assessment	25,995.52	53.07	403,820.45	67.73
Advance Income	48.56	0.10	-13,065.52	-2.19
NSF/Late Charges	1,703.94	3.48	5,648.15	0.95
CC&R Violation Fine	215.56	0.44	3,076.15	0.52
TOTAL OPERATING INCOME	48,978.99	100.00	596,245.11	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	3,972.47	8.11	3,972.47	0.67
Property Insurance	0.00	0.00	22,004.00	3.69
TOTAL FIXED EXPENSES	3,972.47	8.11	25,976.47	4.36
ADMIN EXPENSES				
Storage	17.00	0.03	1,281.00	0.21
Parking Enforcement	225.00	0.46	900.00	0.15
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	0.00	0.00	400.00	0.07
Legal	-2,292.04	-4.68	1,455.99	0.24
Management Fee	9,324.00	19.04	37,296.00	6.26
Professional Fee	1,180.01	2.41	3,758.67	0.63
Supplies	2,059.35	4.20	6,714.08	1.13
TOTAL ADMIN EXPENSES	10,513.32	21.46	51,815.74	8.69
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.04
Electricity	3,867.40	7.90	12,977.17	2.18
Internet	136.26	0.28	554.54	0.09
Gas	86.09	0.18	684.83	0.11
Refuse	233.06	0.48	911.78	0.15
Sewer	38.41	0.08	179.60	0.03
Storm Sewer	361.02	0.74	361.02	0.06
Telephone	287.29	0.59	1,147.44	0.19
Water	928.79	1.90	3,848.38	0.65
TOTAL UTILITY EXPENSES	5,938.32	12.12	20,904.76	3.51
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	50.00	0.10	200.00	0.03
Retention Pond	0.00	0.00	36,156.48	6.06
Fire Equipment	0.00	0.00	28.39	0.00
Grounds Extra	852.82	1.74	3,000.02	0.50
Grounds	14,237.57	29.07	56,950.28	9.55
Insurance Claims	0.00	0.00	-1,728.52	-0.29
Irrigation System	6,189.93	12.64	8,312.35	1.39
Lighting	0.00	0.00	10,544.59	1.77
General Repairs & Maint	60.45	0.12	60.45	0.01
Signage	2,104.59	4.30	5,639.83	0.95
Supplies	0.00	0.00	84.84	0.01

**Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Gate Remotes	-120.00	-0.25	-1,193.00	-0.20
Gate Maintenance	176.96	0.36	4,915.78	0.82
Vandalism	440.00	0.90	9,392.15	1.58
TOTAL REPAIR/MAINT EXPNS	23,992.32	48.98	132,363.64	22.20
REPLACEMENT EXPENSES				
Road	0.00	0.00	3,101.59	0.52
TOTAL REPLACEMENT EXPENS	0.00	0.00	3,101.59	0.52
TOTAL ALL OPERATING EXPENSES	44,416.43	90.68	234,162.20	39.27
Capital Imp/Mail Box Replacement	0.00	0.00	1,728.52	0.29
Capital Imp/Play Area Renewal	0.00	0.00	4,800.00	0.81
TOTAL CAPITAL IMPROVEMENT EXP	0.00	0.00	6,528.52	1.09
NET OPERATING INCOME	4,562.56	9.32	355,554.39	59.63
CASH FLOW	4,562.56		355,554.39	
Beginning Cash	51,131.28			
Ending Balance	49,887.91			

Budget Comparison Cash Flow (Cash)
Consolidated Statement
April 2017

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	1,317.63	833.32	484.31	58.12	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	468.88	833.32	-364.44	-43.73	2,500.00
Clubhouse Fee	525.00	833.33	-308.33	-37.00	3,425.00	3,333.32	91.68	2.75	10,000.00
Homeowner Assessment	6,091.84	73,463.33	-67,371.49	-91.71	21,486.62	293,853.32	-272,366.70	-92.69	881,560.00
Reserve Assessment	6,683.60	0.00	6,683.60	0	82,125.04	0.00	82,125.04	0	0.00
Sub Division Amenities	7,714.97	0.00	7,714.97	0	87,942.71	0.00	87,942.71	0	0.00
Common Area Assessment	25,995.52	0.00	25,995.52	0	403,820.45	0.00	403,820.45	0	0.00
Advance Income	48.56	166.67	-118.11	-70.86	-13,065.52	666.68	-13,732.20	-2,059	2,000.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	0.00	200.00	-200.00	-100.0	600.00
NSF/Late Charges	1,703.94	1,291.67	412.27	31.92	5,648.15	5,166.68	481.47	9.32	15,500.00
CC&R Violation Fine	215.56	1,291.67	-1,076.11	-83.31	3,076.15	5,166.68	-2,090.53	-40.46	15,500.00
TOTAL OPERATING INCOME	48,978.99	77,513.33	-28,534.34	-36.81	596,245.11	310,053.32	286,191.79	92.30	930,160.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	3,972.47	633.33	-3,339.14	-527.2	3,972.47	2,533.32	-1,439.15	-56.81	7,600.00
Property Insurance	0.00	1,683.33	1,683.33	100.0	22,004.00	6,733.32	-15,270.68	-226.7	20,200.00
TOTAL FIXED EXPENSES	3,972.47	2,316.66	-1,655.81	-71.47	25,976.47	9,266.64	-16,709.83	-180.3	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	1,281.00	533.32	-747.68	-140.1	1,600.00
Parking Enforcement	225.00	708.33	483.33	68.24	900.00	2,833.32	1,933.32	68.24	8,500.00
Corporation Report	0.00	0.83	0.83	100.0	10.00	3.32	-6.68	-201.2	10.00
Clubhouse Coordinator	0.00	0.00	0.00	0	400.00	0.00	-400.00	0	0.00
Legal	-2,292.04	791.67	3,083.71	389.5	1,455.99	3,166.68	1,710.69	54.02	9,500.00
Management Fee	9,324.00	9,324.00	0.00	0.00	37,296.00	37,296.00	0.00	0.00	111,888.00
Professional Fee	1,180.01	562.50	-617.51	-109.7	3,758.67	2,250.00	-1,508.67	-67.05	6,750.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	716.68	716.68	100.0	2,150.00
Supplies	2,059.35	2,083.33	23.98	1.15	6,714.08	8,333.32	1,619.24	19.43	25,000.00
Clubhouse Admin & Supplies	0.00	375.00	375.00	100.0	0.00	1,500.00	1,500.00	100.0	4,500.00
TOTAL ADMIN EXPENSES	10,513.32	14,574.83	4,061.51	27.87	51,815.74	58,299.32	6,483.58	11.12	174,898.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	150.00	150.00	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	166.68	-73.32	-43.99	500.00
Electricity	3,867.40	5,416.67	1,549.27	28.60	12,977.17	21,666.68	8,689.51	40.11	65,000.00
Internet	136.26	0.00	-136.26	0	554.54	0.00	-554.54	0	0.00
Gas	86.09	66.67	-19.42	-29.13	684.83	266.68	-418.15	-156.8	800.00
Refuse	233.06	416.67	183.61	44.07	911.78	1,666.68	754.90	45.29	5,000.00
Sewer	38.41	83.33	44.92	53.91	179.60	333.32	153.72	46.12	1,000.00
Storm Sewer	361.02	0.00	-361.02	0	361.02	0.00	-361.02	0	0.00
Telephone	287.29	541.67	254.38	46.96	1,147.44	2,166.68	1,019.24	47.04	6,500.00
Water	928.79	5,833.33	4,904.54	84.08	3,848.38	23,333.32	19,484.94	83.51	70,000.00
TOTAL UTILITY EXPENSES	5,938.32	12,437.51	6,499.19	52.25	20,904.76	49,750.04	28,845.28	57.98	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	50.00	166.67	116.67	70.00	200.00	666.68	466.68	70.00	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	333.32	333.32	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,500.00	2,500.00	100.0	0.00	10,000.00	10,000.00	100.0	30,000.00
Retention Pond	0.00	3,750.00	3,750.00	100.0	36,156.48	15,000.00	-21,156.48	-141.0	45,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
Fences	0.00	166.67	166.67	100.0	0.00	666.68	666.68	100.0	2,000.00
Fire Equipment	0.00	0.00	0.00	0	28.39	0.00	-28.39	0	0.00
Community Park Forest Maint	0.00	750.00	750.00	100.0	0.00	3,000.00	3,000.00	100.0	9,000.00
Grounds Extra	852.82	2,916.67	2,063.85	70.76	3,000.02	11,666.68	8,666.66	74.29	35,000.00
Grounds	14,237.57	15,416.67	1,179.10	7.65	56,950.28	61,666.68	4,716.40	7.65	185,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	500.00	500.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	-1,728.52	0.00	1,728.52	0	0.00
Irrigation System	6,189.93	583.33	-5,606.60	-961.1	8,312.35	2,333.32	-5,979.03	-256.2	7,000.00
Lighting	0.00	708.33	708.33	100.0	10,544.59	2,833.32	-7,711.27	-272.1	8,500.00
General Repairs & Maint	60.45	416.67	356.22	85.49	60.45	1,666.68	1,606.23	96.37	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	0.00	333.32	333.32	100.0	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
Signage	2,104.59	41.67	-2,062.92	-4,950	5,639.83	166.68	-5,473.15	-3,283	500.00
Supplies	0.00	0.00	0.00	0	84.84	0.00	-84.84	0	0.00
Gate Remotes	-120.00	0.00	120.00	0	-1,193.00	0.00	1,193.00	0	0.00
Gate Maintenance	176.96	1,750.00	1,573.04	89.89	4,915.78	7,000.00	2,084.22	29.77	21,000.00

