

**Balance Sheet (Cash)
Consolidated Statement
March 2018**

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ASSETS	
Cash On Hand	50,806.00
CASH TOTAL	<u>50,806.00</u>
Savings	
Savings Account	955,933.54
Linked Checking/Union Bank	140.00
SAVINGS TOTAL	<u>956,073.54</u>
RESERVES	
Savings/Union Bank Reserves	190,931.77
Emergency Operating Reserves	11,212.24
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	103,965.41
Insurance Reserves	10,276.68
RESERVES TOTAL	<u>547,137.26</u>
TOTAL ASSETS	<u>1,554,016.80</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	2,600.00
TOTAL LIABILITIES	<u>2,600.00</u>
EQUITY	
Retained Earnings	1,551,416.80
TOTAL EQUITY	<u>1,551,416.80</u>
TOTAL LIABILITIES/EQUITY	<u>1,554,016.80</u>

**Cash Flow (Cash)
Consolidated Statement
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	723.89	0.11
Tax Free Interest	0.00	0.00	328.74	0.05
Clubhouse Fee	975.00	0.79	2,375.00	0.37
Homeowner Assessment	100,748.41	82.11	613,634.79	96.27
Advance Income	1,488.03	1.21	-10,632.65	-1.67
Deposit Forfeits	0.00	0.00	100.00	0.02
NSF/Late Charges	10,488.72	8.55	12,688.76	1.99
CC&R Violation Fine	8,996.07	7.33	18,210.14	2.86
TOTAL OPERATING INCOME	122,696.23	100.00	637,428.67	100.00
EXPENSES				
FIXED EXPENSES				
Property Insurance	25,038.00	20.41	25,338.00	3.98
TOTAL FIXED EXPENSES	25,038.00	20.41	25,338.00	3.98
ADMIN EXPENSES				
Storage	17.00	0.01	51.00	0.01
Clubhouse Coordinator	0.00	0.00	200.00	0.03
Legal	9,956.31	8.11	45,752.33	7.18
Management Fee	9,324.00	7.60	28,002.00	4.39
Miscellaneous Admin	109.29	0.09	109.29	0.02
Professional Fee	0.00	0.00	221.20	0.03
Supplies	804.25	0.66	2,517.98	0.40
Clubhouse Admin & Supplies	113.67	0.09	329.05	0.05
TOTAL ADMIN EXPENSES	20,324.52	16.56	77,182.85	12.11
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.04
Electricity	2,194.17	1.79	8,354.22	1.31
Internet	136.33	0.11	408.99	0.06
Gas	184.74	0.15	529.58	0.08
Refuse	233.06	0.19	699.18	0.11
Sewer	31.25	0.03	100.91	0.02
Telephone	294.94	0.24	887.47	0.14
Water	905.29	0.74	2,808.09	0.44
TOTAL UTILITY EXPENSES	3,979.78	3.24	14,028.44	2.20
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	0.00	0.00	362.50	0.06
Extermination	0.00	0.00	163.95	0.03
Fire Equipment	0.00	0.00	28.52	0.00
Grounds Extra	0.00	0.00	1,731.93	0.27
Grounds	14,303.00	11.66	42,909.00	6.73
Lighting	0.00	0.00	3,333.27	0.52
Mailboxes/Stands	0.00	0.00	467.75	0.07
Clubhouse Repairs & Maint	0.00	0.00	52.50	0.01
Playground Repairs	6,594.00	5.37	6,594.00	1.03
Signage	122.50	0.10	122.50	0.02
Gate Remotes	-222.50	-0.18	-225.96	-0.04
Gate Maintenance	3,361.03	2.74	23,043.54	3.62
Vandalism	5,608.72	4.57	6,638.72	1.04
TOTAL REPAIR/MAINT EXPNS	29,766.75	24.26	85,222.22	13.37

**Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
TOTAL ALL OPERATING EXPENSES	79,109.05	64.48	201,771.51	31.65
NET OPERATING INCOME	43,587.18	35.52	435,657.16	68.35
CASH FLOW	43,587.18		435,657.16	
Beginning Cash	50,400.00			
Ending Balance	50,806.00			

**Budget Comparison Cash Flow (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	723.89	624.99	98.90	15.82	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	328.74	624.99	-296.25	-47.40	2,500.00
Clubhouse Fee	975.00	583.33	391.67	67.14	2,375.00	1,749.99	625.01	35.72	7,000.00
Homeowner Assessment	100,748.41	71,770.00	28,978.41	40.38	613,634.79	215,310.00	398,324.79	185.0	861,240.00
Advance Income	1,488.03	0.00	1,488.03	0	-10,632.65	0.00	-10,632.65	0	0.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	100.00	150.00	-50.00	-33.33	600.00
NSF/Late Charges	10,488.72	0.00	10,488.72	0	12,688.76	0.00	12,688.76	0	0.00
CC&R Violation Fine	8,996.07	1,250.00	7,746.07	619.6	18,210.14	3,750.00	14,460.14	385.6	15,000.00
TOTAL OPERATING INCOME	122,696.23	74,069.99	48,626.24	65.65	637,428.67	222,209.97	415,218.70	186.8	888,840.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	0.00	0.00	0	0.00	0.00	0.00	0	7,600.00
Property Insurance	25,038.00	0.00	-25,038.00	0	25,338.00	20,200.00	-5,138.00	-25.44	20,200.00
TOTAL FIXED EXPENSES	25,038.00	0.00	-25,038.00	0	25,338.00	20,200.00	-5,138.00	-25.44	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	1,250.01	1,250.01	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	51.00	399.99	348.99	87.25	1,600.00
Parking Enforcement	0.00	2,000.00	2,000.00	100.0	0.00	6,000.00	6,000.00	100.0	24,000.00
Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
Clubhouse Coordinator	0.00	0.00	0.00	0	200.00	0.00	-200.00	0	0.00
Legal	9,956.31	1,250.00	-8,706.31	-696.5	45,752.33	3,750.00	-42,002.33	-1,120	15,000.00
Management Fee	9,324.00	9,324.00	0.00	0.00	28,002.00	27,972.00	-30.00	-0.11	111,888.00
Miscellaneous Admin	109.29	0.00	-109.29	0	109.29	0.00	-109.29	0	0.00
Professional Fee	0.00	708.33	708.33	100.0	221.20	2,124.99	1,903.79	89.59	8,500.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	537.51	537.51	100.0	2,150.00
Supplies	804.25	2,083.33	1,279.08	61.40	2,517.98	6,249.99	3,732.01	59.71	25,000.00
Clubhouse Admin & Supplies	113.67	375.00	261.33	69.69	329.05	1,125.00	795.95	70.75	4,500.00
TOTAL ADMIN EXPENSES	20,324.52	16,469.83	-3,854.69	-23.40	77,182.85	49,409.49	-27,773.36	-56.21	197,648.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	112.50	112.50	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	125.01	-114.99	-91.98	500.00
Electricity	2,194.17	5,416.67	3,222.50	59.49	8,354.22	16,250.01	7,895.79	48.59	65,000.00
Internet	136.33	0.00	-136.33	0	408.99	0.00	-408.99	0	0.00
Gas	184.74	66.67	-118.07	-177.1	529.58	200.01	-329.57	-164.7	800.00
Refuse	233.06	416.67	183.61	44.07	699.18	1,250.01	550.83	44.07	5,000.00
Sewer	31.25	83.33	52.08	62.50	100.91	249.99	149.08	59.63	1,000.00
Telephone	294.94	541.67	246.73	45.55	887.47	1,625.01	737.54	45.39	6,500.00
Water	905.29	5,833.33	4,928.04	84.48	2,808.09	17,499.99	14,691.90	83.95	70,000.00
TOTAL UTILITY EXPENSES	3,979.78	12,437.51	8,457.73	68.00	14,028.44	37,312.53	23,284.09	62.40	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	0.00	166.67	166.67	100.0	362.50	500.01	137.51	27.50	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	249.99	249.99	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,250.00	2,250.00	100.0	0.00	6,750.00	6,750.00	100.0	27,000.00
Retention Pond	0.00	2,083.33	2,083.33	100.0	0.00	6,249.99	6,249.99	100.0	25,000.00
Fixed Asset Repairs & Maint	0.00	416.67	416.67	100.0	0.00	1,250.01	1,250.01	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	163.95	0.00	-163.95	0	0.00
Fences	0.00	208.33	208.33	100.0	0.00	624.99	624.99	100.0	2,500.00
Fire Equipment	0.00	0.00	0.00	0	28.52	0.00	-28.52	0	0.00
Community Park Forest Maint	0.00	740.00	740.00	100.0	0.00	2,220.00	2,220.00	100.0	8,880.00
Grounds Extra	0.00	1,250.00	1,250.00	100.0	1,731.93	3,750.00	2,018.07	53.82	15,000.00
Grounds	14,303.00	14,916.67	613.67	4.11	42,909.00	44,750.01	1,841.01	4.11	179,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	375.00	375.00	100.0	1,500.00
Irrigation System	0.00	583.33	583.33	100.0	0.00	1,749.99	1,749.99	100.0	7,000.00
Lighting	0.00	708.33	708.33	100.0	3,333.27	2,124.99	-1,208.28	-56.86	8,500.00
Mailboxes/Stands	0.00	0.00	0.00	0	467.75	0.00	-467.75	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	1,250.01	1,250.01	100.0	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	52.50	249.99	197.49	79.00	1,000.00
Playground Repairs	6,594.00	416.67	-6,177.33	-1,482	6,594.00	1,250.01	-5,343.99	-427.5	5,000.00
Signage	122.50	125.00	2.50	2.00	122.50	375.00	252.50	67.33	1,500.00
Gate Remotes	-222.50	0.00	222.50	0	-225.96	0.00	225.96	0	0.00
Gate Maintenance	3,361.03	1,008.33	-2,352.70	-233.3	23,043.54	3,024.99	-20,018.55	-661.7	12,100.00
Vandalism	5,608.72	1,666.67	-3,942.05	-236.5	6,638.72	5,000.01	-1,638.71	-32.77	20,000.00
TOTAL REPAIR/MAINT EXPNS	29,766.75	27,248.33	-2,518.42	-9.24	85,222.22	81,744.99	-3,477.23	-4.25	326,980.00

