

**Balance Sheet (Cash)
Consolidated Statement
March 2017**



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ASSETS	
Cash On Hand	51,131.28
CASH TOTAL	<u>51,131.28</u>
Savings	
Savings Account	937,905.57
Linked Checking/Union Bank	145.00
SAVINGS TOTAL	<u>938,050.57</u>
RESERVES	
Savings/Union Bank Reserves	178,358.94
Emergency Operating Reserves	11,159.27
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,550.38
Insurance Reserves	10,228.13
RESERVES TOTAL	<u>533,499.46</u>
TOTAL ASSETS	<u>1,522,681.31</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	2,800.00
TOTAL LIABILITIES	<u>2,800.00</u>
EQUITY	
Retained Earnings	1,519,881.31
TOTAL EQUITY	<u>1,519,881.31</u>
TOTAL LIABILITIES/EQUITY	<u>1,522,681.31</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	892.97	0.16
Tax Free Interest	0.00	0.00	315.37	0.06
Clubhouse Fee	1,325.00	1.53	2,900.00	0.53
Homeowner Assessment	3,148.52	3.63	15,394.78	2.82
Reserve Assessment	12,079.86	13.92	75,441.44	13.80
Sub Division Amenities	12,370.48	14.26	80,227.74	14.68
Common Area Assessment	56,231.23	64.80	377,824.93	69.11
Advance Income	784.28	0.90	-13,114.08	-2.40
NSF/Late Charges	694.78	0.80	3,944.21	0.72
CC&R Violation Fine	139.16	0.16	2,860.59	0.52
TOTAL OPERATING INCOME	86,773.31	100.00	546,687.95	100.00
EXPENSES				
FIXED EXPENSES				
Property Insurance	0.00	0.00	22,004.00	4.02
TOTAL FIXED EXPENSES	0.00	0.00	22,004.00	4.02
ADMIN EXPENSES				
Storage	1,247.00	1.44	1,264.00	0.23
Parking Enforcement	450.00	0.52	675.00	0.12
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	300.00	0.35	400.00	0.07
Legal	422.83	0.49	3,748.03	0.69
Management Fee	9,324.00	10.75	27,972.00	5.12
Professional Fee	2,578.66	2.97	2,578.66	0.47
Supplies	4,108.74	4.74	4,654.73	0.85
TOTAL ADMIN EXPENSES	18,431.23	21.24	41,302.42	7.56
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.04
Electricity	2,588.08	2.98	9,109.77	1.67
Internet	136.26	0.16	418.28	0.08
Gas	154.58	0.18	598.74	0.11
Refuse	226.24	0.26	678.72	0.12
Sewer	38.41	0.04	141.19	0.03
Telephone	286.84	0.33	860.15	0.16
Water	899.44	1.04	2,919.59	0.53
TOTAL UTILITY EXPENSES	4,329.85	4.99	14,966.44	2.74
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	87.50	0.10	150.00	0.03
Retention Pond	0.00	0.00	36,156.48	6.61
Fire Equipment	0.00	0.00	28.39	0.01
Grounds Extra	1,283.43	1.48	2,147.20	0.39
Grounds	14,237.57	16.41	42,712.71	7.81
Insurance Claims	0.00	0.00	-1,728.52	-0.32
Irrigation System	2,122.42	2.45	2,122.42	0.39
Lighting	5,890.17	6.79	10,544.59	1.93
Signage	3,282.00	3.78	3,535.24	0.65
Supplies	58.87	0.07	84.84	0.02
Gate Remotes	-405.00	-0.47	-1,073.00	-0.20
Gate Maintenance	2,759.16	3.18	4,738.82	0.87
Vandalism	1,540.00	1.77	8,952.15	1.64

**Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
TOTAL REPAIR/MAINT EXPNS	30,856.12	35.56	108,371.32	19.82
REPLACEMENT EXPENSES				
Road	0.00	0.00	3,101.59	0.57
TOTAL REPLACEMENT EXPENS	0.00	0.00	3,101.59	0.57
TOTAL ALL OPERATING EXPENSES	53,617.20	61.79	189,745.77	34.71
Capital Imp/Mail Box Replacement	0.00	0.00	1,728.52	0.32
Capital Imp/Play Area Renewal	4,800.00	5.53	4,800.00	0.88
TOTAL CAPITAL IMPROVEMENT EXP	4,800.00	5.53	6,528.52	1.19
NET OPERATING INCOME	28,356.11	32.68	350,413.66	64.10
CASH FLOW	28,356.11		350,413.66	
Beginning Cash	50,804.70			
Ending Balance	51,131.28			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
March 2017**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	892.97	624.99	267.98	42.88	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	315.37	624.99	-309.62	-49.54	2,500.00
Clubhouse Fee	1,325.00	833.33	491.67	59.00	2,900.00	2,499.99	400.01	16.00	10,000.00
Homeowner Assessment	3,148.52	73,463.33	-70,314.81	-95.71	15,394.78	220,389.99	-204,995.21	-93.01	881,560.00
Reserve Assessment	12,079.86	0.00	12,079.86	0	75,441.44	0.00	75,441.44	0	0.00
Sub Division Amenities	12,370.48	0.00	12,370.48	0	80,227.74	0.00	80,227.74	0	0.00
Common Area Assessment	56,231.23	0.00	56,231.23	0	377,824.93	0.00	377,824.93	0	0.00
Advance Income	784.28	166.67	617.61	370.5	-13,114.08	500.01	-13,614.09	-2,722	2,000.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	0.00	150.00	-150.00	-100.0	600.00
NSF/Late Charges	694.78	1,291.67	-596.89	-46.21	3,944.21	3,875.01	69.20	1.79	15,500.00
CC&R Violation Fine	139.16	1,291.67	-1,152.51	-89.23	2,860.59	3,875.01	-1,014.42	-26.18	15,500.00
TOTAL OPERATING INCOME	86,773.31	77,513.33	9,259.98	11.95	546,687.95	232,539.99	314,147.96	135.0	930,160.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	633.33	633.33	100.0	0.00	1,899.99	1,899.99	100.0	7,600.00
Property Insurance	0.00	1,683.33	1,683.33	100.0	22,004.00	5,049.99	-16,954.01	-335.7	20,200.00
TOTAL FIXED EXPENSES	0.00	2,316.66	2,316.66	100.0	22,004.00	6,949.98	-15,054.02	-216.6	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	1,250.01	1,250.01	100.0	5,000.00
Storage	1,247.00	133.33	-1,113.67	-835.2	1,264.00	399.99	-864.01	-216.0	1,600.00
Parking Enforcement	450.00	708.33	258.33	36.47	675.00	2,124.99	1,449.99	68.24	8,500.00
Corporation Report	0.00	0.83	0.83	100.0	10.00	2.49	-7.51	-301.6	10.00
Clubhouse Coordinator	300.00	0.00	-300.00	0	400.00	0.00	-400.00	0	0.00
Legal	422.83	791.67	368.84	46.59	3,748.03	2,375.01	-1,373.02	-57.81	9,500.00
Management Fee	9,324.00	9,324.00	0.00	0.00	27,972.00	27,972.00	0.00	0.00	111,888.00
Professional Fee	2,578.66	562.50	-2,016.16	-358.4	2,578.66	1,687.50	-891.16	-52.81	6,750.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	537.51	537.51	100.0	2,150.00
Supplies	4,108.74	2,083.33	-2,025.41	-97.22	4,654.73	6,249.99	1,595.26	25.52	25,000.00
Clubhouse Admin & Supplies	0.00	375.00	375.00	100.0	0.00	1,125.00	1,125.00	100.0	4,500.00
TOTAL ADMIN EXPENSES	18,431.23	14,574.83	-3,856.40	-26.46	41,302.42	43,724.49	2,422.07	5.54	174,898.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	112.50	112.50	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	125.01	-114.99	-91.98	500.00
Electricity	2,588.08	5,416.67	2,828.59	52.22	9,109.77	16,250.01	7,140.24	43.94	65,000.00
Internet	136.26	0.00	-136.26	0	418.28	0.00	-418.28	0	0.00
Gas	154.58	66.67	-87.91	-131.8	598.74	200.01	-398.73	-199.3	800.00
Refuse	226.24	416.67	190.43	45.70	678.72	1,250.01	571.29	45.70	5,000.00
Sewer	38.41	83.33	44.92	53.91	141.19	249.99	108.80	43.52	1,000.00
Telephone	286.84	541.67	254.83	47.05	860.15	1,625.01	764.86	47.07	6,500.00
Water	899.44	5,833.33	4,933.89	84.58	2,919.59	17,499.99	14,580.40	83.32	70,000.00
TOTAL UTILITY EXPENSES	4,329.85	12,437.51	8,107.66	65.19	14,966.44	37,312.53	22,346.09	59.89	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	87.50	166.67	79.17	47.50	150.00	500.01	350.01	70.00	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	249.99	249.99	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,500.00	2,500.00	100.0	0.00	7,500.00	7,500.00	100.0	30,000.00
Retention Pond	0.00	3,750.00	3,750.00	100.0	36,156.48	11,250.00	-24,906.48	-221.3	45,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	1,250.01	1,250.01	100.0	5,000.00
Fences	0.00	166.67	166.67	100.0	0.00	500.01	500.01	100.0	2,000.00
Fire Equipment	0.00	0.00	0.00	0	28.39	0.00	-28.39	0	0.00
Community Park Forest Maint	0.00	750.00	750.00	100.0	0.00	2,250.00	2,250.00	100.0	9,000.00
Grounds Extra	1,283.43	2,916.67	1,633.24	56.00	2,147.20	8,750.01	6,602.81	75.46	35,000.00
Grounds	14,237.57	15,416.67	1,179.10	7.65	42,712.71	46,250.01	3,537.30	7.65	185,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	375.00	375.00	100.0	1,500.00
Insurance Claims	0.00	0.00	0.00	0	-1,728.52	0.00	1,728.52	0	0.00
Irrigation System	2,122.42	583.33	-1,539.09	-263.8	2,122.42	1,749.99	-372.43	-21.28	7,000.00
Lighting	5,890.17	708.33	-5,181.84	-731.5	10,544.59	2,124.99	-8,419.60	-396.2	8,500.00
General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	1,250.01	1,250.01	100.0	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	0.00	249.99	249.99	100.0	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	0.00	1,250.01	1,250.01	100.0	5,000.00
Signage	3,282.00	41.67	-3,240.33	-7,776	3,535.24	125.01	-3,410.23	-2,727	500.00
Supplies	58.87	0.00	-58.87	0	84.84	0.00	-84.84	0	0.00
Gate Remotes	-405.00	0.00	405.00	0	-1,073.00	0.00	1,073.00	0	0.00
Gate Maintenance	2,759.16	1,750.00	-1,009.16	-57.67	4,738.82	5,250.00	511.18	9.74	21,000.00
Vandalism	1,540.00	2,497.08	957.08	38.33	8,952.15	7,491.24	-1,460.91	-19.50	29,965.00

