

**Balance Sheet (Cash)
Consolidated Statement
February 2018**



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ASSETS	
Cash On Hand	50,400.00
CASH TOTAL	<u>50,400.00</u>
Savings	
Savings Account	911,028.47
Linked Checking/Union Bank	140.00
SAVINGS TOTAL	<u>911,168.47</u>
RESERVES	
Savings/Union Bank Reserves	190,692.69
Emergency Operating Reserves	11,202.30
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	103,894.80
Insurance Reserves	10,267.57
RESERVES TOTAL	<u>546,808.52</u>
TOTAL ASSETS	<u>1,508,376.99</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	1,600.00
TOTAL LIABILITIES	<u>1,600.00</u>
EQUITY	
Retained Earnings	1,506,776.99
TOTAL EQUITY	<u>1,506,776.99</u>
TOTAL LIABILITIES/EQUITY	<u>1,508,376.99</u>

**Cash Flow (Cash)
Consolidated Statement
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	Month to Date	%	Year to Date	%
INCOME				
Clubhouse Fee	525.00	0.34	1,400.00	0.27
Homeowner Assessment	145,618.99	95.61	510,332.95	99.35
Reserve Assessment	818.43	0.54	818.43	0.16
Sub Division Amenities	457.22	0.30	457.22	0.09
Common Area Assessment	1,277.78	0.84	1,277.78	0.25
Advance Income	145.46	0.10	-12,120.68	-2.36
Deposit Forfeits	0.00	0.00	100.00	0.02
NSF/Late Charges	877.92	0.58	2,200.04	0.43
CC&R Violation Fine	2,589.91	1.70	9,214.07	1.79
TOTAL OPERATING INCOME	152,310.71	100.00	513,679.81	100.00
EXPENSES				
FIXED EXPENSES				
Property Insurance	300.00	0.20	300.00	0.06
TOTAL FIXED EXPENSES	300.00	0.20	300.00	0.06
ADMIN EXPENSES				
Storage	17.00	0.01	34.00	0.01
Clubhouse Coordinator	100.00	0.07	200.00	0.04
Legal	11,931.98	7.83	35,796.02	6.97
Management Fee	9,324.00	6.12	18,678.00	3.64
Professional Fee	0.00	0.00	221.20	0.04
Supplies	1,333.35	0.88	1,713.73	0.33
Clubhouse Admin & Supplies	215.38	0.14	215.38	0.04
TOTAL ADMIN EXPENSES	22,921.71	15.05	56,858.33	11.07
UTILITY EXPENSES				
Website	240.00	0.16	240.00	0.05
Electricity	3,772.13	2.48	6,160.05	1.20
Internet	136.33	0.09	272.66	0.05
Gas	151.47	0.10	344.84	0.07
Refuse	233.06	0.15	466.12	0.09
Sewer	31.25	0.02	69.66	0.01
Telephone	295.92	0.19	592.53	0.12
Water	904.29	0.59	1,902.80	0.37
TOTAL UTILITY EXPENSES	5,764.45	3.78	10,048.66	1.96
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	137.50	0.09	362.50	0.07
Extermination	0.00	0.00	163.95	0.03
Fire Equipment	0.00	0.00	28.52	0.01
Grounds Extra	790.69	0.52	1,731.93	0.34
Grounds	14,303.00	9.39	28,606.00	5.57
Lighting	0.00	0.00	3,333.27	0.65
Mailboxes/Stands	0.00	0.00	467.75	0.09
Clubhouse Repairs & Maint	52.50	0.03	52.50	0.01
Gate Remotes	278.54	0.18	-3.46	0.00
Gate Maintenance	19,478.77	12.79	19,682.51	3.83
Vandalism	150.00	0.10	1,030.00	0.20
TOTAL REPAIR/MAINT EXPNS	35,191.00	23.10	55,455.47	10.80
TOTAL ALL OPERATING EXPENSES	64,177.16	42.14	122,662.46	23.88

**Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
NET OPERATING INCOME	88,133.55	57.86	391,017.35	76.12
CASH FLOW	88,133.55		391,017.35	
Beginning Cash	50,300.00			
Ending Balance	50,400.00			

**Budget Comparison Cash Flow (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	0.00	416.66	-416.66	-100.0	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	0.00	416.66	-416.66	-100.0	2,500.00
Clubhouse Fee	525.00	583.33	-58.33	-10.00	1,400.00	1,166.66	233.34	20.00	7,000.00
Homeowner Assessment	145,618.99	71,770.00	73,848.99	102.9	510,332.95	143,540.00	366,792.95	255.5	861,240.00
Reserve Assessment	818.43	0.00	818.43	0	818.43	0.00	818.43	0	0.00
Sub Division Amenities	457.22	0.00	457.22	0	457.22	0.00	457.22	0	0.00
Common Area Assessment	1,277.78	0.00	1,277.78	0	1,277.78	0.00	1,277.78	0	0.00
Advance Income	145.46	0.00	145.46	0	-12,120.68	0.00	-12,120.68	0	0.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	100.00	100.00	0.00	0.00	600.00
NSF/Late Charges	877.92	0.00	877.92	0	2,200.04	0.00	2,200.04	0	0.00
CC&R Violation Fine	2,589.91	1,250.00	1,339.91	107.1	9,214.07	2,500.00	6,714.07	268.5	15,000.00
TOTAL OPERATING INCOME	152,310.71	74,069.99	78,240.72	105.6	513,679.81	148,139.98	365,539.83	246.7	888,840.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	0.00	0.00	0.00	0	0.00	0.00	0.00	0	7,600.00
Property Insurance	300.00	20,200.00	19,900.00	98.51	300.00	20,200.00	19,900.00	98.51	20,200.00
TOTAL FIXED EXPENSES	300.00	20,200.00	19,900.00	98.51	300.00	20,200.00	19,900.00	98.51	27,800.00
ADMIN EXPENSES									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	833.34	833.34	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	34.00	266.66	232.66	87.25	1,600.00
Parking Enforcement	0.00	2,000.00	2,000.00	100.0	0.00	4,000.00	4,000.00	100.0	24,000.00
Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
Clubhouse Coordinator	100.00	0.00	-100.00	0	200.00	0.00	-200.00	0	0.00
Legal	11,931.98	1,250.00	-10,681.98	-854.5	35,796.02	2,500.00	-33,296.02	-1,331	15,000.00
Management Fee	9,324.00	9,324.00	0.00	0.00	18,678.00	18,648.00	-30.00	-0.16	111,888.00
Professional Fee	0.00	708.33	708.33	100.0	221.20	1,416.66	1,195.46	84.39	8,500.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	358.34	358.34	100.0	2,150.00
Supplies	1,333.35	2,083.33	749.98	36.00	1,713.73	4,166.66	2,452.93	58.87	25,000.00
Clubhouse Admin & Supplies	215.38	375.00	159.62	42.57	215.38	750.00	534.62	71.28	4,500.00
TOTAL ADMIN EXPENSES	22,921.71	16,469.83	-6,451.88	-39.17	56,858.33	32,939.66	-23,918.67	-72.61	197,648.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	75.00	75.00	100.0	450.00
Website	240.00	41.67	-198.33	-475.9	240.00	83.34	-156.66	-187.9	500.00
Electricity	3,772.13	5,416.67	1,644.54	30.36	6,160.05	10,833.34	4,673.29	43.14	65,000.00
Internet	136.33	0.00	-136.33	0	272.66	0.00	-272.66	0	0.00
Gas	151.47	66.67	-84.80	-127.1	344.84	133.34	-211.50	-158.6	800.00
Refuse	233.06	416.67	183.61	44.07	466.12	833.34	367.22	44.07	5,000.00
Sewer	31.25	83.33	52.08	62.50	69.66	166.66	97.00	58.20	1,000.00
Telephone	295.92	541.67	245.75	45.37	592.53	1,083.34	490.81	45.31	6,500.00
Water	904.29	5,833.33	4,929.04	84.50	1,902.80	11,666.66	9,763.86	83.69	70,000.00
TOTAL UTILITY EXPENSES	5,764.45	12,437.51	6,673.06	53.65	10,048.66	24,875.02	14,826.36	59.60	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	137.50	166.67	29.17	17.50	362.50	333.34	-29.16	-8.75	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	166.66	166.66	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,250.00	2,250.00	100.0	0.00	4,500.00	4,500.00	100.0	27,000.00
Retention Pond	0.00	2,083.33	2,083.33	100.0	0.00	4,166.66	4,166.66	100.0	25,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	833.34	833.34	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	163.95	0.00	-163.95	0	0.00
Fences	0.00	208.33	208.33	100.0	0.00	416.66	416.66	100.0	2,500.00
Fire Equipment	0.00	0.00	0.00	0	28.52	0.00	-28.52	0	0.00
Community Park Forest Maint	0.00	740.00	740.00	100.0	0.00	1,480.00	1,480.00	100.0	8,880.00
Grounds Extra	790.69	1,250.00	459.31	36.74	1,731.93	2,500.00	768.07	30.72	15,000.00
Grounds	14,303.00	14,916.67	613.67	4.11	28,606.00	29,833.34	1,227.34	4.11	179,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	250.00	250.00	100.0	1,500.00
Irrigation System	0.00	583.33	583.33	100.0	0.00	1,166.66	1,166.66	100.0	7,000.00
Lighting	0.00	708.33	708.33	100.0	3,333.27	1,416.66	-1,916.61	-135.2	8,500.00
Mailboxes/Stands	0.00	0.00	0.00	0	467.75	0.00	-467.75	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	833.34	833.34	100.0	5,000.00
Clubhouse Repairs & Maint	52.50	83.33	30.83	37.00	52.50	166.66	114.16	68.50	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	0.00	833.34	833.34	100.0	5,000.00
Signage	0.00	125.00	125.00	100.0	0.00	250.00	250.00	100.0	1,500.00
Gate Remotes	278.54	0.00	-278.54	0	-3.46	0.00	3.46	0	0.00
Gate Maintenance	19,478.77	1,008.33	-18,470.44	-1,831	19,682.51	2,016.66	-17,665.85	-876.0	12,100.00
Vandalism	150.00	1,666.67	1,516.67	91.00	1,030.00	3,333.34	2,303.34	69.10	20,000.00

