

**Balance Sheet (Cash)  
Consolidated Statement  
January 2018**

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ASSETS	
Cash On Hand	50,000.00
CASH TOTAL	<u>50,000.00</u>
Savings	
Savings Account	823,194.92
Linked Checking/Union Bank	140.00
SAVINGS TOTAL	<u>823,334.92</u>
RESERVES	
Savings/Union Bank Reserves	190,692.69
Emergency Operating Reserves	11,202.30
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	103,894.80
Insurance Reserves	10,267.57
RESERVES TOTAL	<u>546,808.52</u>
TOTAL ASSETS	<u>1,420,143.44</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	1,600.00
TOTAL LIABILITIES	<u>1,600.00</u>
EQUITY	
Retained Earnings	1,418,543.44
TOTAL EQUITY	<u>1,418,543.44</u>
TOTAL LIABILITIES/EQUITY	<u>1,420,143.44</u>

**Cash Flow (Cash)  
Consolidated Statement  
January 2018**

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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Clubhouse Fee	700.00	0.19	700.00	0.19
Homeowner Assessment	364,818.96	100.97	364,818.96	100.97
Advance Income	-12,266.14	-3.40	-12,266.14	-3.40
Deposit Forfeits	100.00	0.03	100.00	0.03
NSF/Late Charges	1,322.12	0.37	1,322.12	0.37
CC&R Violation Fine	6,624.16	1.83	6,624.16	1.83
<b>TOTAL OPERATING INCOME</b>	<b>361,299.10</b>	<b>100.00</b>	<b>361,299.10</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>ADMIN EXPENSES</b>				
Storage	17.00	0.00	17.00	0.00
Clubhouse Coordinator	100.00	0.03	100.00	0.03
Legal	23,864.04	6.61	23,864.04	6.61
Management Fee	9,354.00	2.59	9,354.00	2.59
Professional Fee	221.20	0.06	221.20	0.06
Supplies	380.38	0.11	380.38	0.11
<b>TOTAL ADMIN EXPENSES</b>	<b>33,936.62</b>	<b>9.39</b>	<b>33,936.62</b>	<b>9.39</b>
<b>UTILITY EXPENSES</b>				
Electricity	2,387.92	0.66	2,387.92	0.66
Internet	136.33	0.04	136.33	0.04
Gas	193.37	0.05	193.37	0.05
Refuse	233.06	0.06	233.06	0.06
Sewer	38.41	0.01	38.41	0.01
Telephone	296.61	0.08	296.61	0.08
Water	998.51	0.28	998.51	0.28
<b>TOTAL UTILITY EXPENSES</b>	<b>4,284.21</b>	<b>1.19</b>	<b>4,284.21</b>	<b>1.19</b>
<b>REPAIR/MAINT EXPENSES</b>				
Cleaning/Clubhouse	225.00	0.06	225.00	0.06
Extermination	163.95	0.05	163.95	0.05
Fire Equipment	28.52	0.01	28.52	0.01
Grounds Extra	941.24	0.26	941.24	0.26
Grounds	14,303.00	3.96	14,303.00	3.96
Lighting	3,333.27	0.92	3,333.27	0.92
Mailboxes/Standards	467.75	0.13	467.75	0.13
Gate Remotes	-282.00	-0.08	-282.00	-0.08
Gate Maintenance	233.74	0.06	233.74	0.06
Vandalism	880.00	0.24	880.00	0.24
<b>TOTAL REPAIR/MAINT EXPNS</b>	<b>20,294.47</b>	<b>5.62</b>	<b>20,294.47</b>	<b>5.62</b>
<b>TOTAL ALL OPERATING EXPENSES</b>	<b>58,515.30</b>	<b>16.20</b>	<b>58,515.30</b>	<b>16.20</b>
<b>NET OPERATING INCOME</b>	<b>302,783.80</b>	<b>83.80</b>	<b>302,783.80</b>	<b>83.80</b>
<b>CASH FLOW</b>	<b>302,783.80</b>		<b>302,783.80</b>	
Beginning Cash	15,045.54			
Ending Balance	50,000.00			

**Budget Comparison Cash Flow (Cash)  
Consolidated Statement  
January 2018**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
Interest Income	0.00	208.33	-208.33	-100.0	0.00	208.33	-208.33	-100.0	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	0.00	208.33	-208.33	-100.0	2,500.00
Clubhouse Fee	700.00	583.33	116.67	20.00	700.00	583.33	116.67	20.00	7,000.00
Homeowner Assessment	364,818.96	71,770.00	293,048.96	408.3	364,818.96	71,770.00	293,048.96	408.3	861,240.00
Advance Income	-12,266.14	0.00	-12,266.14	0	-12,266.14	0.00	-12,266.14	0	0.00
Deposit Forfeits	100.00	50.00	50.00	100.0	100.00	50.00	50.00	100.0	600.00
NSF/Late Charges	1,322.12	0.00	1,322.12	0	1,322.12	0.00	1,322.12	0	0.00
CC&R Violation Fine	6,624.16	1,250.00	5,374.16	429.9	6,624.16	1,250.00	5,374.16	429.9	15,000.00
<b>TOTAL OPERATING INCOME</b>	<b>361,299.10</b>	<b>74,069.99</b>	<b>287,229.11</b>	<b>387.7</b>	<b>361,299.10</b>	<b>74,069.99</b>	<b>287,229.11</b>	<b>387.7</b>	<b>888,840.00</b>
<b>EXPENSES</b>									
<b>FIXED EXPENSES</b>									
Real Property Taxes	0.00	0.00	0.00	0	0.00	0.00	0.00	0	7,600.00
Property Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	20,200.00
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>27,800.00</b>
<b>ADMIN EXPENSES</b>									
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	416.67	416.67	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	17.00	133.33	116.33	87.25	1,600.00
Parking Enforcement	0.00	2,000.00	2,000.00	100.0	0.00	2,000.00	2,000.00	100.0	24,000.00
Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
Clubhouse Coordinator	100.00	0.00	-100.00	0	100.00	0.00	-100.00	0	0.00
Legal	23,864.04	1,250.00	-22,614.04	-1,809	23,864.04	1,250.00	-22,614.04	-1,809	15,000.00
Management Fee	9,354.00	9,324.00	-30.00	-0.32	9,354.00	9,324.00	-30.00	-0.32	111,888.00
Professional Fee	221.20	708.33	487.13	68.77	221.20	708.33	487.13	68.77	8,500.00
Reserve Study	0.00	179.17	179.17	100.0	0.00	179.17	179.17	100.0	2,150.00
Supplies	380.38	2,083.33	1,702.95	81.74	380.38	2,083.33	1,702.95	81.74	25,000.00
Clubhouse Admin & Supplies	0.00	375.00	375.00	100.0	0.00	375.00	375.00	100.0	4,500.00
<b>TOTAL ADMIN EXPENSES</b>	<b>33,936.62</b>	<b>16,469.83</b>	<b>-17,466.79</b>	<b>-106.0</b>	<b>33,936.62</b>	<b>16,469.83</b>	<b>-17,466.79</b>	<b>-106.0</b>	<b>197,648.00</b>
<b>UTILITY EXPENSES</b>									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	37.50	37.50	100.0	450.00
Website	0.00	41.67	41.67	100.0	0.00	41.67	41.67	100.0	500.00
Electricity	2,387.92	5,416.67	3,028.75	55.92	2,387.92	5,416.67	3,028.75	55.92	65,000.00
Internet	136.33	0.00	-136.33	0	136.33	0.00	-136.33	0	0.00
Gas	193.37	66.67	-126.70	-190.0	193.37	66.67	-126.70	-190.0	800.00
Refuse	233.06	416.67	183.61	44.07	233.06	416.67	183.61	44.07	5,000.00
Sewer	38.41	83.33	44.92	53.91	38.41	83.33	44.92	53.91	1,000.00
Telephone	296.61	541.67	245.06	45.24	296.61	541.67	245.06	45.24	6,500.00
Water	998.51	5,833.33	4,834.82	82.88	998.51	5,833.33	4,834.82	82.88	70,000.00
<b>TOTAL UTILITY EXPENSES</b>	<b>4,284.21</b>	<b>12,437.51</b>	<b>8,153.30</b>	<b>65.55</b>	<b>4,284.21</b>	<b>12,437.51</b>	<b>8,153.30</b>	<b>65.55</b>	<b>149,250.00</b>
<b>REPAIR/MAINT EXPENSES</b>									
Cleaning/Clubhouse	225.00	166.67	-58.33	-35.00	225.00	166.67	-58.33	-35.00	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	83.33	83.33	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,250.00	2,250.00	100.0	0.00	2,250.00	2,250.00	100.0	27,000.00
Retention Pond	0.00	2,083.33	2,083.33	100.0	0.00	2,083.33	2,083.33	100.0	25,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	416.67	416.67	100.0	5,000.00
Extermination	163.95	0.00	-163.95	0	163.95	0.00	-163.95	0	0.00
Fences	0.00	208.33	208.33	100.0	0.00	208.33	208.33	100.0	2,500.00
Fire Equipment	28.52	0.00	-28.52	0	28.52	0.00	-28.52	0	0.00
Community Park Forest Maint	0.00	740.00	740.00	100.0	0.00	740.00	740.00	100.0	8,880.00
Grounds Extra	941.24	1,250.00	308.76	24.70	941.24	1,250.00	308.76	24.70	15,000.00
Grounds	14,303.00	14,916.67	613.67	4.11	14,303.00	14,916.67	613.67	4.11	179,000.00
HVAC System	0.00	125.00	125.00	100.0	0.00	125.00	125.00	100.0	1,500.00
Irrigation System	0.00	583.33	583.33	100.0	0.00	583.33	583.33	100.0	7,000.00
Lighting	3,333.27	708.33	-2,624.94	-370.5	3,333.27	708.33	-2,624.94	-370.5	8,500.00
Mailboxes/Stands	467.75	0.00	-467.75	0	467.75	0.00	-467.75	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	416.67	416.67	100.0	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	0.00	83.33	83.33	100.0	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	0.00	416.67	416.67	100.0	5,000.00
Signage	0.00	125.00	125.00	100.0	0.00	125.00	125.00	100.0	1,500.00
Gate Remotes	-282.00	0.00	282.00	0	-282.00	0.00	282.00	0	0.00
Gate Maintenance	233.74	1,008.33	774.59	76.82	233.74	1,008.33	774.59	76.82	12,100.00
Vandalism	880.00	1,666.67	786.67	47.20	880.00	1,666.67	786.67	47.20	20,000.00
<b>TOTAL REPAIR/MAINT EXPNS</b>	<b>20,294.47</b>	<b>27,248.33</b>	<b>6,953.86</b>	<b>25.52</b>	<b>20,294.47</b>	<b>27,248.33</b>	<b>6,953.86</b>	<b>25.52</b>	<b>326,980.00</b>
<b>TOTAL ALL OPERATING EXPENSE</b>	<b>58,515.30</b>	<b>56,155.67</b>	<b>-2,359.63</b>	<b>-4.20</b>	<b>58,515.30</b>	<b>56,155.67</b>	<b>-2,359.63</b>	<b>-4.20</b>	<b>701,678.00</b>

