

## SCHOA 2018 BUDGET

INCOME		Annual Cost Per Lot	Monthly Cost Per Lot
4140-Interest Income	\$2,500		
4142-Tax Free Interest	\$2,500		
4160-Clubhouse Fee	\$7,000		
4220-Homeowner Assessment	\$861,240		
4330-Deposit Forfeits	\$600		
4711-CC&R Violation Fines	\$15,000		
4990-TOTAL INCOME	<b>\$888,840</b>		
Less Reserve Assessment	\$363,960		
4999-OPERATING INCOME	<b>\$524,880</b>		
<b>5000 EXPENSES</b>			
<b>5100-FIXED EXPENSES</b>			
5110-Real Property Taxes	\$7,600	\$4.28	\$0.36
5115-Property Insurance	\$20,200	\$11.37	\$0.95
TOTAL FIXED EXPENSES	\$27,800	\$15.65	\$1.30
<b>5200-ADMIN EXPENSES</b>			
5209-Community Activities Committee	\$5,000	\$2.82	\$0.23
5212-Storage	\$1,600	\$0.90	\$0.08
5213-Parking Enforcement	\$24,000	\$13.51	\$1.13
5216-Corporation Report	\$10	\$0.01	\$0.00
5230-Legal	\$15,000	\$8.45	\$0.70
5240-Management Fee	\$111,888	\$63.00	\$5.25
5250-Professional Fee	\$8,500	\$4.79	\$0.40
5252-Reserve Study	\$2,150	\$1.21	\$0.10
5260-Supplies and Mailing	\$25,000	\$14.08	\$1.17
5261- Clubhouse Admin & Supplies	\$4,500	\$2.53	\$0.21
5299-TOTAL ADMIN EXPENSES	<b>\$197,648</b>	\$111.29	\$9.27
<b>5300-UTILITY EXPENSES</b>			
5305-Cable/Wi-Fi	\$450	\$0.25	\$0.02
5306-Website	\$500	\$0.28	\$0.02
5310-Electricity	\$65,000	\$36.60	\$3.05
5315-Gas	\$800	\$0.45	\$0.04
5330-Refuse	\$5,000	\$2.82	\$0.23
5335-Sewer	\$1,000	\$0.56	\$0.05
5340-Telephone	\$6,500	\$3.66	\$0.30
5345-Water	\$70,000	\$39.41	\$3.28
5399-TOTAL UTILITY EXPENSE	<b>\$149,250</b>	\$84.04	\$7.00

5400-REPAIR/MAINTENANCE EXPENSES			
5463-Forest Parks Maintenance	\$8,880		
5415-Cleaning/Clubhouse	\$2,000	\$1.13	\$0.09
5417-Carpet Cleaning	\$1,000	\$0.56	\$0.05
5424-Drainage/Storm Sewer	\$27,000	\$15.20	\$1.27
5426-Retention Pond	\$25,000	\$14.08	\$1.17
5432-Fixed Asset Repairs & Maintenance	\$5,000	\$2.82	\$0.23
5437-Fences	\$2,500	\$1.41	\$0.12
5464-Grounds Extra	\$15,000	\$8.45	\$0.70
5465-Grounds	\$179,000	\$100.79	\$8.40
5466-HVAC System	\$1,500	\$0.84	\$0.07
5468-Irrigation System	\$7,000	\$3.94	\$0.33
5472-Lighting	\$8,500	\$4.79	\$0.40
5475-General Repairs & Maintenance	\$5,000	\$2.82	\$0.23
5476-Clubhouse Repairs & Maintenance	\$1,000	\$0.56	\$0.05
5477-Playground Repairs	\$5,000	\$2.82	\$0.23
5487-Signage	\$1,500	\$0.84	\$0.07
5494-Gate Maintenance	\$1,500	\$0.84	\$0.07
5494-Gate General Repairs	\$9,000	\$5.07	\$0.42
5494-Gate Programming	\$1,600	\$0.90	\$0.08
5495-Vandalism	\$20,000	\$11.26	\$0.94
5499-TOTAL REPAIR/MAINTENANCE	\$318,100	\$179.11	\$14.93
5600-TOTAL ALL OPERATING EXPENSES	\$692,798		
5700-OPERATING SURPLUS	(\$167,918)		
6300-RESERVES			
6310-Starting Reserves	\$607,261		
6320-Reserve Income	\$363,960		
6399-RESERVE AVAILABLE	\$971,221		
XXXX View Maintenance Contingency Fund	\$5,000		
6400-CAPITAL IMPROVEMENTS			
6400-Retention Ponds			
6412-Roads	\$100,000		
6413-Community Pathways	\$20,000		
6411-Pavement	\$0		
6412-Club House	\$4,000		
6413-Play Sets	\$25,000		
6414-Grounds	\$25,000		
6416-Mail Boxes	\$12,000		
6417-Lighting	\$0		
6418-Monuments and Gates	\$60,000		
6499-TOTAL CAPITAL IMPROVEMENTS	\$246,000		
7000-TOTAL INCREASE (DECREASE) IN RESERVES	\$725,221		
8000-ENDING RESERVE	\$725,221		