

SCHOA 2017 BUDGET

INCOME

4140-Interest Income	\$2,500
4142-Tax Free Interest	\$2,500
4160-Clubhouse Fee	\$10,000
4220-Homeowner Dues	\$881,560
4310-Advance Income	\$2,000
4330-Deposit Forfeits	\$600
4710-NSF/Late Charges	\$15,500
4711-CC&R Violation Fines	\$15,500
4990-TOTAL INCOME	\$930,160
Less Reserve Assessment	\$181,620
4999-OPERATING INCOME	\$748,540

5000_EXPENSES

5100-FIXED EXPENSES	
5110-Real Property Taxes	\$7,600
5115-Property Insurance	\$20,200
TOTAL FIXED EXPENSES	\$27,800

5200-ADMIN EXPENSES	
5209-Community Activities	\$5,000
5212-Storage	\$1,600
5213-Parking Enforcement	\$8,500
5216-Corporation Report	\$10
5230-Legal	\$9,500
5240-Management Fee	\$111,888
5250-Professional Fee	\$8,500
5252-Reserve Study	\$2,150
5260-Supplies and Mailing	\$25,000
5261- Clubhouse Admin & Supplies	\$4,500
5299-TOTAL ADMIN EXPENSES	\$176,648

5300-UTILITY EXPENSES	
5305-Cable/Wi-Fi	\$450
5306-Website	\$500
5310-Electricity	\$65,000
5315-Gas	\$800
5330-Refuse	\$5,000
5335-Sewer	\$1,000
5340-Telephone	\$6,500
5345-Water	\$70,000
5399-TOTAL UTILITY EXPENSE	\$149,250

OVER

5400-REPAIR/MAINTENANCE EXPENSES	
5415-Cleaning/Clubhouse	\$2,000
5417-Carpet Cleaning	\$1,000
5424-Drainage/Storm Sewer	\$30,000
5426-Retention Pond	\$45,000
5432-Fixed Asset Repairs & Maintenance	\$5,000
5437-Fences	\$2,000
5463-Community Parks Forest Maintenance	\$9,000
5464-Grounds Extra	\$35,000
5465-Grounds	\$185,000
5466-HVAC System	\$1,500
5468-Irrigation System	\$7,000
5472-Lighting	\$8,500
5475-General Repairs & Maintenance	\$5,000
5476-Clubhouse Repairs & Maintenance	\$1,000
5477-Playground Repairs	\$5,000
5487-Signage	\$1,500
5494-Gate Maintenance	\$21,000
5495-Vandalism	\$29,965
5499-TOTAL REPAIR/MAINTENANCE	\$394,465
5600-TOTAL ALL OPERATING EXPENSES	\$748,163
5700-OPERATING SURPLUS	\$377
6300-RESERVES	
6310-Starting Reserves	\$607,261
6320-Reserve Income	\$181,623
6399-RESERVE AVAILABLE	\$788,884
6400-CAPITAL IMPROVEMENTS	
6411-Pavement	\$0
6412-Club House	\$4,000
6413-Play Sets	\$6,600
6414-Grounds	\$0
6415-Fences	
6416-Mail Boxes	\$4,650
6417-Lighting	\$0
6418-Monuments and Gates	\$30,000
6499-TOTAL CAPITAL IMPROVEMENTS	\$45,250
7000-TOTAL INCREASE (DECREASE) IN RESERVES	\$136,373
8000-ENDING RESERVE	\$743,634
Annual Dues Assessment Increase (per home per year)	\$5

OVER