

SCHOA 2016 BUDGET

INCOME

4112-Capital Contribution	\$1,250
4140-Interest Income	\$100
4142-Tax Free Interest	\$2,000
4160-Clubhouse Fee	\$7,000
4220-Homeowner Dues	\$872,686
4310-Advance Income	\$2,681
4330-Deposit Forfeits	\$600
4710-NSF/Late Charges	\$13,200
4711-CC&R Violation Fines	\$9,100
4990-TOTAL INCOME	\$908,617
Less Reserve Assessment	\$181,623
4999-OPERATING INCOME	\$726,994

5000_EXPENSES

5100-FIXED EXPENSES	
5110-Real Property Taxes	\$7,072
5115-Property Insurance	\$18,204
TOTAL FIXED EXPENSES	\$25,276

5200-ADMIN EXPENSES	
5209-Community Activities Committee	\$9,225
5212-Storage	\$1,332
5213-Parking Enforcement	\$8,500
5216-Corporation Report	\$10
5230-Legal	\$7,420
5240-Management Fee	\$111,888
5250-Professional Fee	\$6,750
5252-Reserve Study	\$2,150
5260-Supplies and Mailing	\$13,311
5261- Clubhouse Admin & Supplies	\$3,550
5299-TOTAL ADMIN EXPENSES	\$164,136

5300-UTILITY EXPENSES	
5305-Cable/Wi-Fi	\$710
5306-Website	\$517
5310-Electricity	\$37,000
5315-Gas	\$801
5330-Refuse	\$2,540
5335-Sewer	\$300
5340-Telephone	\$3,788
5345-Water	\$35,797
5399-TOTAL UTILITY EXPENSE	\$81,453

5400-REPAIR/MAINTENANCE EXPENSES	
5415-Cleaning/Clubhouse	\$1,446
5417-Carpet Cleaning	\$1,000
5424-Drainage/Storm Sewer	\$45,000
5426-Retention Pond	\$20,000
5432-Fixed Asset Repairs & Maintenance	\$5,000
5437-Fences	\$2,623
5465-Grounds Extra	\$29,000
5465-Grounds	\$184,719
5466-HVAC System	\$194
5468-Irrigation System	\$6,841
5472-Lighting	\$5,561
5475-General Repairs & Maintenance	\$6,520
5476-Clubhouse Repairs & Maintenance	\$711
5477-Playground Repairs	\$5,100
5487-Signage	\$500
5494-Gate Maintenance	\$17,994
5495-Vandalism	\$19,706
5499-TOTAL REPAIR/MAINTENANCE	\$351,915
5600-TOTAL ALL OPERATING EXPENSES	\$622,780
5700-OPERATING SURPLUS	\$104,214
6300-RESERVES	
6310-Starting Reserves	\$607,261
6320-Reserve Income	\$181,623
6399-RESERVE AVAILABLE	\$788,884
6400-CAPITAL IMPROVEMENTS	
6411-Pavement	\$0
6412-Club House	\$4,000
6413-Play Sets	\$6,600
6414-Grounds	\$0
6415-Fences	\$100,000
6416-Mail Boxes	\$0
6417-Lighting	\$0
6418-Monuments and Gates	\$4,000
6499-TOTAL CAPITAL IMPROVEMENTS	\$114,600
7000-TOTAL INCREASE (DECREASE) IN RESERVES	\$67,023
8000-ENDING RESERVE	\$674,284