

SILVER CREEK 2015 BUDGET

4000-OPERATING REVENUE

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|---------------------------|-----------|
| 4112-Capital Contribution | \$2,126 |
| 4140-Interest Income | \$1,402 |
| 4142-Tax Free Interest | \$2,425 |
| 4160-Clubhouse Fee | \$7,458 |
| 4220-Homeowner Dues | \$632,758 |
| 4310-Advance Income | (\$175) |
| 4330-Deposit Forfeits | \$654 |
| 4710-NSF/Late Charges | \$6,622 |
| 4711-CC&R Violation Fines | \$3,818 |
| 4990-TOTAL INCOME | \$657,088 |

5000_EXPENSES

5100-FIXED EXPENSES

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|--------------------------|----------|
| 5110-Real Property Taxes | \$6,500 |
| 5115-Property Insurance | \$16,500 |
| TOTAL FIXED EXPENSES | \$23,000 |

5200-ADMIN EXPENSES

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| 5202-Social Activities Committee | \$5,000 |
| 5205-Accounting | \$6,750 |
| 5207-Crime Watch Committee | \$0 |
| 5209-Parking Enforcement | \$13,256 |
| 5212-Storage | \$205 |
| 5216-Corporation Report | \$10 |
| 5230-Legal | \$7,550 |
| 5240-Management Fee | \$111,900 |
| 5245-Miscellaneous Admin | \$3,208 |
| 5250-Professional Fee | \$0 |
| 5252-Reserve Study | \$1,345 |
| 5260-Supplies and Mailing | \$13,536 |
| 5261-Supplies Clubhouse | \$529 |
| 5299-TOTAL ADMIN EXPENSES | \$163,289 |

5300-UTILITY EXPENSES

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|----------------------------|----------|
| 5305-Cable TV | \$628 |
| 5306-Website | \$800 |
| 5310-Electricity | \$34,401 |
| 5315-Gas | \$970 |
| 5330-Refuse | \$2,800 |
| 5335-Sewer | \$240 |
| 5340-Telephone | \$3,574 |
| 5345-Water | \$30,517 |
| 5399-TOTAL UTILITY EXPENSE | \$73,930 |

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| 5400-REPAIR/MAINTENANCE EXPENSES | |
| 5415-Cleaning/Clubhouse | \$1,378 |
| 5424-Drainage/Storm Sewer | \$52,785 |
| 5426-Retention Pond | \$21,707 |
| 5432-Fixed Asset Repairs & Maintenance | \$5,040 |
| 5437-Fences | \$2,130 |
| 5464-Grounds Extra | \$32,300 |
| 5465-Grounds | \$188,374 |
| 5466-HVAC System | \$138 |
| 5467-Insurance Claims | \$240 |
| 5468-Irrigation System | \$7,442 |
| 5472-Lighting | \$7,150 |
| 5475-General Repairs & Maintenance | \$6,056 |
| 5476-Clubhouse Repairs & Maintenance | \$433 |
| 5487-Signage | \$936 |
| 5493-Gate Remotes | (\$1,268) |
| 5494-Gate Maintenance | \$16,422 |
| 5495-Vandalism | \$19,121 |
| 5499-TOTAL REPAIR/MAINTENANCE | \$360,384 |
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| 5600-TOTAL ALL OPERATING EXPENSES | \$620,603 |
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| 5700-OPERATING INCOME | \$36,485 |
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| 6300-RESERVES | |
| 6310-Starting Reserves | \$461,123 |
| 6320-Reserve Income | \$166,552 |
| 6399-RESERVE AVAILABLE | \$627,675 |
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| 6400-CAPITAL IMPROVEMENTS | |
| 6411-Pavement | \$0 |
| 6412-Clubhouse | \$1,200 |
| 6413-Play sets | \$6,600 |
| 6414-Grounds | \$0 |
| 6415-Fences | \$0 |
| 6416-Mail boxes | \$0 |
| 6417-Lighting | \$0 |
| 6418-Monuments and Gates | \$0 |
| 6499-TOTAL CAPITAL IMPROVEMENTS | \$7,800 |
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| 7000-TOTAL INCREASE (DECREASE) IN RESERVES | \$158,752 |
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| 8000-ENDING RESERVE | \$619,875 |